PARLIAMENTARY QUESTION
WEDNESDAY, 27 May 2026

107/2026 Hon. Premila Kumar to ask the Minister for Finance, Commerce and Business Development – Given the Government's ongoing advocacy for climate finance reform at international forums, can the Minister inform Parliament with respect to the following –

(1) the total amount of climate finance Fiji has received over the last three financial years, disaggregated by source; and

(2) outline the specific terms and conditions attached to each funding arrangement.

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(1) The total amount of climate finance Fiji has received over the last three financial years, disaggregated by source.

I. Government secures international climate finance primarily through direct budget support, multilateral climate funds and from bilateral development partners via grants and loan financing. Given that a lot of climate funding is embedded as part of general budget support and project financing, it is difficult to ascertain the exact amount of climate financing. Nonetheless, the following paragraphs attempts to provide a broad snapshot.

II. Government has been successfully accessing financing through policy-based budget support operations from development partners since FY2018. Under the policy-based operations, Government has undertaken comprehensive reform programs in the past and for this fiscal year key reform areas focuses on (a) improving public financing management, (b) supporting economic growth and building a climate and community resilience. Government worked closely with Asian Development Bank (ADB), World Bank Group, Government of Australia, Government of New Zealand, European Union, Asian Infrastructure Investment Bank (AIIB) and the OPEC Fund for the recent budget support with total financing of around USD 500.0 million (F$1.1 billion) both in loans and grants, secured in FY 2025/2026.

III. In total, Government has accessed around USD 1.5 billion (F$3.7 billion) in budget support through loans and grants till date.

IV. Government in the recent years has been receiving project loan financing tagged to climate. This includes the Critical Bridges Project co-financed by the ADB (USD134.5 million) and World Bank group (USD 50.0 million). The objective of this Project is to improved transport domestic connectivity in Fiji with climate and disaster resilient infrastructure.

V. Government recently signed a grant agreement with ADB of USD 16.7 million (F$37.3 million) on ‘Enhancing Climate Resilience of Coastal Communities Sector Project’ with the objective to reduce climate exposure and vulnerability of coastal ecosystems and communities. The Project comprises provision of resilient and integrated nature based coastal protection and supports climate resilient livelihoods.

VI. On 20 October 2025, the Climate Investment Fund (CIF) funding has been approved for Government of Fiji with total funding of USD27 million (50% IDA loan and 50% Grants). The proposed project will be administered through the World Bank PROSPER which has four components: (a) strengthened Government capacity, (b) mountain to ocean integrated management, (c) scalable rural development and (d) project management. Additional grants will be accessed under CIF to finance the energy sector program.

VII. Furthermore, the Ministry of Environment and Climate Change has received a lot of climate funding support from development partners through Green Climate Fund (GCF) amongst others.

VIII. A summary of Government budget support financing through loans and grants from the Australian Government is tabulated:

BUDGET SUPPORT FINANCING (LOAN)				GRANTS (DFAT)	
Fiscal Years	Total Financing (USD)	Total (FJD)		Total Financing (AUD)	Total (FJD)
FY2018-2019	USD 30,000,000.00	62,705,112.35		1,000,000.00	1,491,424.31
FY2019-2020	USD 128,730,092.38	$ 288,290,290.79		63,500,000.00	99,677,922.27
FY2020 - 2021	USD 334,537,736.00	992,388,647.51		85,000,000.00	128,826,917.25
FY2021 - 2022	USD 298,721,956.00	842,595,289.53		55,000,000.00	81,500,000.00
FY 2023-2024	USD 165,000,000.00	373,484,836.77		58,000,000.00	86,605,942.96
FY2024 - 2025	USD 0.00	-		62,000,000.00	91,594,031.61
FY 2025-2026	USD 460,000,000.00	1,027,473,754.75		45,000,000.00	70,986,371.75
	USD 1,416,989,784.38	**$ 3,586,937,931.71**		**$ 369,500,000.00**	**$ 560,682,610.15**

(2) Outline the specific terms and conditions attached to each funding arrangement.

I. The loan financing received from the World Bank and ADB through the budget support programs are at a very concessional terms with zero interest rate, 0.75% annual service charge and longer term of 40 year (inclusive of 10 years grace period) (with World Bank IDA) and 1.0% fixed interest with the ADB.

II. In addition, the Grant's funded programs are implemented over a 4 – 6 year period with Government agencies.