

ACT NO. 21 OF 2025

I assent.

R. N. T. LALABALAVU
President

[21 July 2025]

AN ACT**TO AMEND THE BANKING ACT 1995**

ENACTED by the Parliament of the Republic of Fiji—

Short title and commencement

- 1.—**(1) This Act may be cited as the Banking (Budget Amendment) Act 2025.
(2) This Act comes into force on 30 September 2025.

Section 67 amended

- 2.** Section 67 of the Banking Act 1995 is amended by—

- (a) in subsection (1), deleting “in the Gazette and in a daily newspaper published and circulating in Fiji a statement showing all accounts payable by the” and substituting “on the official website of the licensed financial institution a statement showing all accounts payable by the licensed”; and
(b) after subsection (1), inserting the following new subsections—

“(1A) Notwithstanding subsection (1), within 60 days after the end of each financial year, the licensed financial institution must publish in the Gazette and in a daily newspaper published and circulating in Fiji a notice to provide for information on access to the statement published in subsection (1).”

(1B) A statement published under subsection (1) must be available on the official website of the licensed financial institution for a period of 20 years or more as the case may be, and must not be removed from the official website of the licensed financial institution without the prior approval of the Reserve Bank.”.

Passed by the Parliament of the Republic of Fiji this 18th day of July 2025.