## BILL NO. 26 OF 2025

# **A BILL**

#### FOR AN ACT TO AMEND THE FIJI NATIONAL PROVIDENT FUND ACT 2011

ENACTED by the Parliament of the Republic of Fiji-

Short title and commencement

**1.**—(1) This Act may be cited as the Fiji National Provident Fund (Amendment) Act 2025.

(2) This Act comes into force on 1 September 2025.

Section 36 amended

**2.** The Fiji National Provident Fund Act 2011 is amended in section 36(6) by deleting "one further occasion" and substituting "2 further occasions".

Office of the Attorney-General Suvavou House Suva

July 2025

### FIJI NATIONAL PROVIDENT FUND (AMENDMENT) BILL 2025

#### EXPLANATORY NOTE

(This note is not part of the Bill and is intended only to indicate its general effect)

#### 1.0 BACKGROUND

- 1.1 The Fiji National Provident Fund Act 2011 (**'Act'**) *inter alia* makes provision to secure retirement savings and retirement incomes for employed individuals.
- 1.2 Therefore, the Fiji National Provident Fund (Amendment) Bill 2025 (**'Bill'**) seeks to amend the Act to modernise Fiji National Provident Fund (**'Fund'**) rules, making it more inclusive for older employees, aligning with current labour market trends and encouraging lifelong savings.
- 1.3 Accordingly, the proposed amendment seeks to allow members that have withdrawn from the Fund to be re-admitted as a member on 2 further occasions, provided they are still in employment.

#### 2.0 CLAUSES

- 2.1 Clause 1 of the Bill provides for the short title and commencement. If passed by Parliament, the amending legislation will come into force on 1 September 2025.
- 2.2 Clause 2 of the Bill amends section 36(6) of the Act to allow an individual who ceases to be a member of the Fund following an entitlement event, to be re-admitted, but only for 2 further occasions.

#### 3.0 MINISTERIAL RESPONSIBILITY

3.1 The Act comes under the responsibility of the Minister responsible for finance.

S. D. TURAGA Acting Attorney-General