



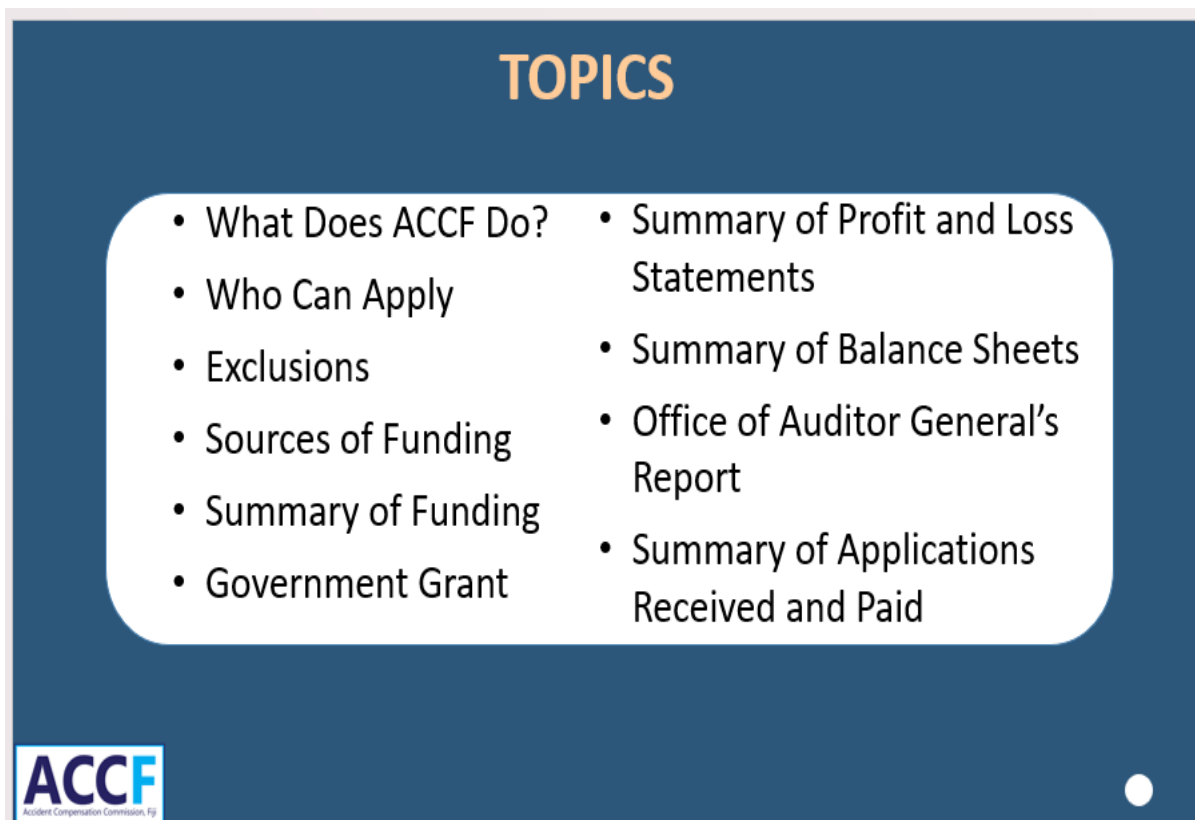
## **STANDING COMMITTEE ON ECONOMIC AFFAIRS**

**Consolidated Review Report of the Accident Compensation  
Commission Fiji 2019, 2020 and 2021 Annual Reports**

# **Annexures**

## 7.0 Annexures

### 7.1 Annual Reports PowerPoint Presentation



## WHAT DOES ACCF DO?

Compensation is paid on a no-fault basis for:



### MOTOR VEHICLE ACCIDENTS

Serious injuries and deaths caused by a motor vehicle in Fiji.



### EMPLOYMENT ACCIDENTS

All workers are entitled to compensation for serious injuries and deaths as a result of an accident arising out of and in the course of employment. This includes any incident that causes a prescribed disease.



### SCHOOL ACCIDENTS

All pupils are entitled to compensation for injuries and deaths as a result of an accident occurring on any school premises or during a school event or activity.

## WHO CAN APPLY

Victim	Who Can Apply
Injured person	On behalf of themselves or representative
Injured or deceased child	Parent or legal guardian
Person suffering from mental disorder	Legally appointed representative
Unable to make application himself or herself	Legally appointed representative
Death	Personal representative under the Succession, Probate and Administration Act 1970



## EXCLUSIONS

- Driving under the influence of alcohol over the prescribed limit or under the influence of drugs;
- Failing or refusing to permit a breath test or a specimen of blood to be taken;
- Not holding a valid driving license and failure to comply with all the conditions of the driving license;
- Being convicted for any act or omission that directly caused the accident;

## EXCLUSIONS

- Any injury or death that did not directly arise from the accident;
- Owner of a vehicle who, failed to pay the Motor Vehicle Accident levy;
- Deliberate self-injury and attempted suicide or suicide;
- Personal injury or death as a result of an accident arising out of and in the course of employment where the injured or deceased person is not a worker.

## SOURCES OF FUNDING

The Motor Vehicle  
Accident Levy

40% of the 1% FNU Levy

Both these funds are deposited in the Accident Compensation Fund Account and are used solely for the purpose of paying compensation under the Accident Compensation Act 2017.



## SUMMARY OF FUNDING

Year	Motor Vehicle Accident Levy	40% of 1% FNU Levy	Total
2019	11,362,727.06	4,038,041.96	15,400,769.02
2020	11,286,356.93	8,295,348.41	19,581,705.34
2021	5,354,370.34	8,013,672.43	13,368,042.77



## GOVERNMENT GRANT

- To meet ACCF's operational, contractual and legal obligations
- Financial Statements
- Audit by Office of the Auditor General
- Annual Report



## SUMMARY OF PROFIT AND LOSS STATEMENT FROM 2019 TO 2021

	Year ended 31 July 2021	Year ended 31 July 2020	Year ended 31 July 2019
<b>INCOME</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Grant income	2,039,363	1,953,986	1,584,631
Interest income	1,981	2,863	15,856
Amortisation of Deferred Revenue	26,893	25,965	23,610
<b>TOTAL INCOME</b>	<b>2,068,237</b>	<b>1,982,814</b>	<b>1,624,097</b>
<b>EXPENSES</b>			
Staff costs	(477,443)	(500,684)	(461,535)
Depreciation & Amortisation	(26,893)	(25,965)	(23,610)
Operating expenses	(1,557,033)	(1,575,445)	(1,084,101)
Depreciation-ROU	(48,002)	(48,003)	-
<b>TOTAL EXPENSES</b>	<b>(2,109,370)</b>	<b>(2,150,097)</b>	<b>(1,569,246)</b>
<b>Net (deficit) / surplus</b>	<b>(41,134)</b>	<b>(167,283)</b>	<b>54,851</b>
Other comprehensive income	-	-	-
<b>Comprehensive (loss) / income</b>	<b>(41,134)</b>	<b>(167,283)</b>	<b>\$ 54,851</b>



## SUMMARY OF BALANCE SHEET FROM 2019 TO 2021

	Year ended 31 July 2021	Year ended 31 July 2020	Year ended 31 July 2019
<b>Current assets</b>			
Cash and cash equivalents	344,671	359,161	598,599
Other receivables	42,763	47,311	16,145
	<b>387,434</b>	<b>406,472</b>	<b>614,744</b>
<b>Non current assets</b>			
Intangible asset	880	1,375	1,872
Plant and equipment	48,552	70,905	82,883
Right-of-Use Asset	48,003	96,006	-
	<b>97,435</b>	<b>168,286</b>	<b>84,754</b>
<b>TOTAL ASSETS</b>	<b>484,869</b>	<b>574,758</b>	<b>699,499</b>



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## SUMMARY OF BALANCE SHEET FROM 2019 TO 2021

<b>Current liabilities</b>			
Other payables	106,272	81,382	133,825
Employee entitlements	32,808	31,942	28,512
Deferred revenue	49,432	72,280	84,754
Lease liability	43,769	43,769	-
	<b>232,281</b>	<b>229,374</b>	<b>247,091</b>
<b>Non- Current liabilities</b>			
Lease liability	8,597	60,270	-
	<b>8,597</b>	<b>60,270</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>240,878</b>	<b>289,643</b>	<b>247,091</b>
<b>NET ASSETS</b>	<b>243,991</b>	<b>285,115</b>	<b>452,408</b>
<b>Equity</b>			
Accumulated surplus	243,991	285,115	452,408
<b>TOTAL EQUITY</b>	<b>\$ 243,991</b>	<b>\$ 285,115</b>	<b>\$ 452,408</b>



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## OFFICE OF AUDITOR GENERAL'S REPORT

- The Financial statements from 2019 to 2021 have been prepared in accordance with the requirements of the Accident Compensation Commission Fiji and International Financial Reporting Standards.
- There are no adverse findings in the Financial Statements from 2019 to 2021.

## SUMMARY OF APPLICATIONS RECEIVED AND PAID

Motor Vehicle Accidents								
Year	Death			Injury			Total	
	Applications Received	Applications Paid	Amount Paid	Applications Received	Applications Paid	Amount Paid	Applications Paid	Amount Paid
2019	81	40	3,000,000.00	489	22	306,000.00	62	3,306,000.00
2020	70	71	5,325,000.00	324	123	2,310,000.00	194	7,635,000.00
2021	36	33	2,475,000.00	260	127	1,906,500.00	160	4,381,500.00



## SUMMARY OF APPLICATIONS RECEIVED AND PAID

Employment Accidents								
	Death			Injury			Total	
Year	Applications Received	Applications Paid	Amount Paid	Applications Received	Applications Paid	Amount Paid	Applications Paid	Amount Paid
2019	14	0	0	196	1	9,000.00	1	9,000.00
2020	58	9	675,000.00	682	69	705,000.00	78	1,380,000.00
2021	31	11	825,000.00	466	130	1,159,500.00	141	1,984,500.00



## SUMMARY OF APPLICATIONS RECEIVED AND PAID

School Accidents								
	Death			Injury			Total	
Year	Applications Received	Applications Paid	Amount Paid	Applications Received	Applications Paid	Amount Paid	Applications Paid	Amount Paid
2019	2	0	0	38	0	0	0	0
2020	0	0	0	79	8	55,500.00	8	55,500.00
2021	0	0	0	63	25	151,000.00	25	151,000.00





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\$	2019	2020	2021
<b>Total Income</b>	1,624,097	1,982,814	2,088,237
<b>Total Expenses</b>	1,569,246	2,150,097	2,109,370
<b>Net Surplus / (deficit)</b>	54,851	(167,283)	(41,134)
<b>Total Comprehensive (loss)/Income</b>	54,851	(167,283)	(41,134)
<b>Interest Income</b>	15,856	2,863	1,981
<b>Total Revenue</b>	1,600,487	1,956,849	2,041,344