## **ACT NO. 13 OF 2023**



W. KATONIVERE President

[14 July 2023]

# **AN ACT**

## TO AMEND THE FIJI NATIONAL PROVIDENT FUND ACT 2011

ENACTED by the Parliament of the Republic of Fiji—

## Short title and commencement

- **1.**—(1) This Act may be cited as the Fiji National Provident Fund (Budget Amendment) Act 2023.
- (2) This Act comes into force on 1 August 2023 except section 5 which comes into force on 1 January 2024.
- (3) In this Act, the Fiji National Provident Fund Act 2011 is referred to as the "Principal Act".

#### Section 2 amended

- 2. Section 2 of the Principal Act is amended by—
  - (a) in paragraph (a), deleting "and";
  - (b) in paragraph (b), deleting "." and substituting "; and"; and

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  - (c) after paragraph (b), inserting the following new paragraph—
    - "(c) assist the Fiji National Provident Fund to explore fund schemes for Fijian workers overseas.".

#### Section 4 amended

- **3.** Section 4 of the Principal Act is amended after the definition of "nomination" by inserting the following new definition—
  - ""Off-shore Fund" means a fund established by the Board in a location outside the Fiji jurisdiction;".

#### Section 6 amended

- **4.** Section 6(1) of the Principal Act is amended by—
  - (a) in paragraph (g), deleting "and"; and
  - (b) deleting paragraph (h) and inserting the following new paragraphs—
    - "(h) establish, operate and administer an Off-shore Fund; and
      - (i) carry out other functions conferred on the Board by written law.".

#### Part 3 amended

**5.** Part 3 of the Principal Act is amended by deleting Division 3A.

Passed by the Parliament of the Republic of Fiji this 14th day of July 2023.