

3RD TERM OF PARLIAMENT – GOVERNMENT GUARANTEE	
YEAR	NO. GOVERNMENT GUARANTEE
2023	1
TOTAL	1

ITEM NO.	DATE	GUARANTEE ON	MOTION	COMMENTS	CORRESPONDENCE
2023					
1	16-2-2023	FDB CD 4/2023	<p>GOVERNMENT GUARANTEE—FIJI DEVELOPMENT BANK (FDB)</p> <p>The Deputy Prime Minister and Minister for Finance and Strategic Planning, National Development and Statistics the Hon. Prof. Biman Prasad moved a motion for the purposes of section 145(1) of the Constitution and pursuant to Standing Order 131, that Parliament approve —</p> <p>(a) that the Government guarantee for the Fiji Development Bank (Bank) borrowings for the 12-month period from 1 March 2023 to 28 February 2024 (Guarantee Period); through the issuance of short and long-term Bonds, promissory notes, any Reserve Bank of Fiji financing facility and other short-term borrowings;</p> <p>(b) that the Government guarantee for a sum of FJ\$150 million for the Guarantee Period; and</p> <p>(c) that the Bank pay a guarantee fee of 0.075% on the cumulative utilised guarantee credit.</p>	The motion was agreed to	16-2-2023