

ACT NO. 36 OF 2022

I assent.

K. KUMAR
Chief Justice

[29 July 2022]

AN ACT**TO AMEND THE INSURANCE ACT 1998**

ENACTED by the Parliament of the Republic of Fiji—

Short title and commencement

- 1.—(1) This Act may be cited as the Insurance (Budget Amendment) Act 2022.
- (2) This Act comes into force on 1 August 2022.

Section 42 amended

2. Section 42 of the Insurance Act 1998 is amended after subsection (1) by inserting the following new subsection—

“(1A) A licence issued to a person under this section to carry on a business as an agent for an insurer, may be issued for a term not exceeding 5 years.”.

Passed by the Parliament of the Republic of Fiji this 29th day of July 2022.