

ITEM NO.	DATE	GUARANTEE ON	MOTION	COMMENTS	CORRESPONDENCE
2015					
1	21-5-2015	FDB	GOVERNMENT GUARANTEE—FIJI DEVELOPMENT BANK HON. A. SAYED-KHAIYUM.- Madam Speaker, pursuant to Standing Orders 131 and for the purpose of Section 145 (1) of the Constitution of the Republic of Fiji, I move that Parliament approves— That the Government Guarantee the issue of \$110 million to Fiji Development Bank for short and long term bonds, promissory notes, term deposits and other short term borrowings effective from the date of approval to 31st December, 2015.	The motion was unanimously agreed to.	
2	21-5-2015	FSC	GOVERNMENT GUARANTEE—FIJI SUGAR CORPORATION HON. A. SAYED-KHAIYUM.- Madam Speaker, pursuant to Standing Order 131 and for the purposes of Section 145 (1) of the Constitution of the Republic of Fiji, I move that Parliament approves— The extension of Government guarantee of FJ\$120 million to Fiji Sugar Corporation (FSC) from 1 June, 2015 to 31 May, 2020, which expires on 31 May, 2015.	The motion was unanimously agreed to.	
3	25-8-2015	PAFCO	GOVERNMENT GUARANTEE—PACIFIC FISHING COMPANY LIMITED (PAFCO) HON. A. SAYED-KHAIYUM.- Madam Speaker, pursuant to Standing Order 131 and for the purpose of Section 145(1) of the Constitution of the Republic of Fiji, I move that Parliament approves— A new Government Guarantee with a ceiling of \$11,320,241 in favour of the Australian and New Zealand Banking Group Limited to enable PAFCO to access financing from ANZ.	The motion was unanimously agreed to.	14-9-2015
4	20-11-2015	FEA	GOVERNMENT GUARANTEE TO FIJI ELECTRICITY AUTHORITY (FEA)—OFFSHORE AND DOMESTIC BORROWINGS HON. A. SAYED-KHAIYUM.- Thank you, Madam Speaker, I will now move the motion for the first guarantee. Madam Speaker, pursuant to Standing Order 131 and for the purpose of Section 145(1) of the Constitution of the Republic of Fiji, I move that Parliament approves— (i) That the FEA maintain the existing Government guarantee mix of US\$50 million for offshore borrowing and F\$404 million for domestic borrowings; and (ii) The extension of the availability period of the current Government guarantee to 31st December, 2016. The guarantee is for one year.	The motion was unanimously agreed to.	23-11-2015
5	20-11-2015	FDB	GOVERNMENT GUARANTEE TO FIJI DEVELOPMENT BANK (FDB)—SHORT AND LONG TERM BORROWINGS HON. A. SAYED-KHAIYUM.- Madam Speaker, pursuant to Standing Order 131 and for the purpose of Section 145(1) of the Constitution of the Republic of Fiji, I move that Parliament approves that— (i) Government guarantees the issue of \$125 million to the Fiji Development Bank for short and long term bonds, promissory notes, term deposits and other short-term borrowing, effective from 1st January to 31st December, 2016. (ii) FDB pays a fee of 0.075 per cent of the utilised guaranteed credit and that Government acts as guarantor for FDB.	The motion was unanimously agreed to.	23-11-2015
2017					
1	9-2-2017	FEA	GOVERNMENT GUARANTEE—FIJI ELECTRICITY AUTHORITY HON. A. SAYED-KHAIYUM.- Thank you, Madam Speaker. Madam Speaker, pursuant to Standing Order 131 and for the purpose of Section 141(1) of the Constitution of the Republic of Fiji, I move that Parliament approves that— (i) the Government guarantees the Fiji Electricity Authority's ('FEA') borrowings in accordance with the approved Government guarantee mix from the date the guarantee is approved by Parliament to 31st December, 2017; (ii) the existing Government guarantee mix of US\$50 million for offshore borrowings and F\$404 million for domestic borrowings be maintained; (iii) FEA be charged a 0.75 percent guarantee fee on an annual basis, on the outstanding balance of the Government guaranteed loans, payable semi-annually.	The motion was unanimously agreed to.	
2	9-2-2017	FDB	GOVERNMENT GUARANTEE—FDB HON. A. SAYED-KHAIYUM.- Madam Speaker, pursuant to Standing Order 131 for the purpose of Section 145, one of the Constitution on Republic of Fiji, I move that Parliament approves that— (i) The Government act as guarantor for the Fiji Development Bank (FDB); (ii) The Government guaranteed the issue of up to \$130 million of the FDBs short and longterm bonds, promissory notes, term deposits and other short-term borrowings effective from the date of approval to 31st December 2017; and (iii) FDB pay a guarantee fee of 0.075 percent of the total guarantee cover.	The motion was unanimously agreed to.	
3	25-5-2017	FSC	GUARANTEE OF LOAN—FIJI SUGAR CORPORATION LIMITED HON. A. SAYED-KHAIYUM.- Madam Speaker, for the purpose of Section 145(1) of the Constitution of the Republic of Fiji and pursuant to Standing Order 131(1), I move that Parliament approves that— (i) Government increases the existing guarantee of FJ \$120 million to FJ \$322 million to the Fiji Sugar Corporation Limited and extends the period to 31st May 2022; and (ii) FSC is exempted from paying a guarantee fee.	The motion was unanimously agreed to.	26-5-2017

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4	15-9-2017	FEA	<p>EXTENSION OF GOVERNMENT GUARANTEE—FIJI ELECTRICITY AUTHORITY (FEA)</p> <p>Hon. Attorney-General and Minister for Economy, Public Enterprises, Civil Service and Communications to move that Parliament approves—</p> <p>(i) the revised Government guarantee mix for Fiji Electricity Authority (FEA) borrowings of US\$50 million for offshore borrowing and FJ\$202 million for domestic borrowing;</p> <p>(ii) the extension of the validity period of FEA's Government guarantee for 3 years effective from 1 January 2018 to 31 December 2020; and</p> <p>(iii) that FEA be charged with a 0.75% guarantee fee, with the fee to be paid up-front.</p>	The motion was unanimously agreed to.	15-9-2017
5	15-9-2017	FDB	<p>GOVERNMENT GUARANTEE—FIJI DEVELOPMENT BANK (FDB)</p> <p>Hon. Attorney-General and Minister for Economy, Public Enterprises, Civil Service and Communications to move that Parliament approves that—</p> <p>(i) Government provides the guarantee of \$160 million on the Fiji Development Bank's issuance of short and long-term bonds, promissory noted, term deposits and other short-term borrowings for the twelve month period effective from 1st January, 2018 to 31st December, 2018; and</p> <p>(ii) the Fiji Development Bank pays a guarantee fee of 0.075 percent of the utilised guarantee credit.</p>	The motion was unanimously agreed to.	
6	15-9-2017	Exim Bank of India	<p>EXTENSION OF GOVERNMENT GUARANTEE—EXIM BANK OF INDIA</p> <p>Hon. Attorney-General and Minister for Economy, Public Enterprises, Civil Service and Communications to move that Parliament approves—</p> <p>(i) the extension of the Government guarantee period for the Exim Bank of India loan from 19 September 2019 to 31 December 2028; and</p> <p>(ii) that the Fiji Sugar Corporation be exempted from paying the guarantee fee.</p>	The motion was unanimously agreed to.	

ITEM NO.	DATE	GUARANTEE ON	MOTION	COMMENTS	CORRESPONDENCE
2019					
1	14-2-2019	FDB	<p>GOVERNMENT GUARANTEE—FIJI DEVELOPMENT BANK (FDB)</p> <p>The Attorney-General and Minister for Economy, Civil Service and Communications moved a motion for the purposes of section 145(1) of the Constitutions of the Republic of Fiji and pursuant to Standing Order 131(1), that Parliament to approve that—</p> <p>(i) Government provide a guarantee of \$160 million for the repayment of the short and long-term bonds, promissory notes, term deposits, and other short-term borrowings of the Fiji Development Bank for the 12-month period from 1 March 2019 to 29 February 2020; and</p> <p>(ii) the Fiji Development Bank pay a guarantee fee of 0.075% on the utilised credit.</p>	The motion was unanimously agreed to.	14-2-2019
2	21-6-2019	ASIAN DEVELOPMENT BANK INTERNATIONAL BANK	<p>GOVERNMENT LOAN—ASIAN DEVELOPMENT BANK AND INTERNATIONAL BANK</p> <p>The Attorney-General and Minister for Economy, Civil Service and Communications to move as required by section 59(1)(b) of the Financial Management Act 2004, that Parliament authorises the Minister responsible for finance to borrow money by raising loans of —</p> <p>(i) US\$65 million from the Asian Development Bank; and</p> <p>(ii) US\$35 million from the International Bank for Reconstruction and Development, for the purpose of refinancing the 2015 Global Bond in October 2020 on such terms and condition as the Minister thinks fit.</p>	The motion was unanimously agreed to.	24-6-2019
3	21-6-2019	Housing Authority (CD 121/2019)	<p>GOVERNMENT GUARANTEE—HOUSING AUTHORITY</p> <p>The Attorney-General and Minister for Economy, Civil Service and Communications to move as required by section 145(1) of the Constitution of the Republic of Fiji, that Parliament approve —</p> <p>(i) that the Government guarantee the Housing Authority borrowings of \$150 million for the 5-year period from 1 July 2019 to 30 June 2024; and</p> <p>(ii) that the Housing Authority pay a guarantee fee of 0.5 % on the utilised guarantee credit.</p>	The motion was unanimously agreed to.	24-6-2019
2020					
1	19-2-2020	FDB	<p>GOVERNMENT GUARANTEE—FIJI DEVELOPMENT BANK (FDB)</p> <p>The Attorney-General and Minister for Economy, Civil Service and Communications moved a motion for the purposes of section 145(1) of the Constitutions of the Republic of Fiji and pursuant to Standing Order 131(1), that Parliament to approve that—</p> <p>(a) the Government guarantee the Fiji Development Bank ('FDB') borrowings through the issuance of short and long-term bonds, promissory notes, term deposits, other short term borrowings and the Reserve Bank of Fiji – Import Substitution Export Finance Facility for the 12-month period from 1 March 2020 to 28 February 2021;</p> <p>(b) the Government guarantee the sum of \$160 million for the guarantee period; and</p> <p>(c) FDB pay a guarantee fee of 0.075% to be applied on the cumulative utilised guarantee credit.</p>	The motion was unanimously agreed to.	19-2-2020
2	25-5-2020	FIJI AIRWAYS	<p>GOVERNMENT GUARANTEE—FIJI AIRWAYS</p> <p>The Attorney-General and Minister for Economy, Civil Service and Communications moved a motion for the purposes of section 145(1) of the Constitutions of the Republic of Fiji and pursuant to Standing Order 131(1), that Parliament to approve that—</p> <p>(a) that the Government guarantee the Fiji Airways borrowings consisting of a mix of domestic borrowings up to FJ\$191.1 million and offshore borrowings up to US\$117.1 million with a total limit of approximately FJ\$455 million valid for a period of three(3) years, effective from 30 May 2020; and</p> <p>(b) that Fiji Airways be exempted from paying a guarantee fee.</p>	The motion was unanimously agreed to.	26-5-2020

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2021					
1	26-5-2021	FDB	<p>GOVERNMENT GUARANTEE—FIJI DEVELOPMENT BANK (FDB)</p> <p>The Attorney-General and Minister for Economy, Civil Service and Communications moved a motion for the purposes of section 145(1) of the Constitutions of the Republic of Fiji and pursuant to Standing Order 131(1), that Parliament approve —</p> <p>(a) a Government Guarantee for the 12 month period from 1 March 2021 to 28 February 2022 (Guarantee Period) for the Fiji Development Bank (Bank);</p> <p>(b) the Government Guarantee a sum of \$170 million for the Guarantee Period; and</p> <p>(c) that the Bank pay a guarantee fee of 0.075% on the cumulative utilised guarantee credit.</p>	The motion was unanimously agreed to.	26-5-2021
2	27-5-2021	FIJI AIRWAYS	<p>GOVERNMENT GUARANTEE—FIJI AIRWAYS</p> <p>The Attorney-General and Minister for Economy, Civil Service and Communications moved a motion for the purposes of section 145(1) of the Constitutions of the Republic of Fiji and pursuant to Standing Order 131(1), that Parliament approve —</p> <p>(a) to amend the Parliamentary approval dated 25 May 2020 for the FJ\$455 million Government Guarantee to Air Pacific Limited trading as Fiji Airways ('Fiji Airways') to read as follows 'Parliament approves that the Government of the Republic of Fiji guarantee Fiji Airways borrowings consisting of a mix of domestic borrowings up to FJ\$191.1 million and offshore borrowings up to US\$117.1 million with a total limit of approximately FJ\$455 million valid until the guaranteed facilities are discharged by the lender or fully settled'; and</p> <p>(b) that Fiji Airways pay a one off fee of 15% on the FJ\$455 million government guarantee.</p>	The motion was unanimously agreed to.	27-5-2021
3	22-10-2021	FIJI AIRWAYS	<p>GOVERNMENT GUARANTEE—FIJI AIRWAYS</p> <p>The Attorney-General and Minister for Economy, Civil Service, Communications, Housing and Community Development moved a motion for the purposes of section 145(1) of the Constitutions of the Republic of Fiji and pursuant to Standing Order 131(1), that Parliament approve —</p> <p>(a) the increased Government Guarantee to Fiji Airways borrowings by increasing the existing local approved guarantee from FJ\$191.1 million to FJ\$241.1 million and the offshore borrowings from US\$117.1 million to US\$142.1 million with the total guarantee ceiling increasing from FJ\$455 million to FJ\$561.4 million valid until the guaranteed facilities are discharged or fully settled; and</p> <p>(b) that Fiji Airways be exempted from paying a guarantee fee.</p>	The motion was agreed to.	22-10-2021
4	22-10-2021	FDB	<p>GOVERNMENT GUARANTEE—FIJI DEVELOPMENT BANK (FDB)</p> <p>The Attorney-General and Minister for Economy, Civil Service, Communications, Housing and Community Development moved a motion for the purposes of section 145(1) of the Constitutions of the Republic of Fiji and pursuant to Standing Order 131(1), that Parliament approve —</p> <p>(a) the increased Government Guarantee from \$170 million to \$250 million for the 12-month period from 1 March 2021 to 28 February 2022 (Guarantee Period) for the Fiji Development Bank borrowings through the issuance of short and long-term bonds, promissory notes, term deposits, other short term borrowings and any Reserve Bank of Fiji financing facility; and</p> <p>(b) that a guarantee fee of 0.075% be applied on the cumulative utilised guarantee credit.</p>	The motion was agreed to.	22-10-2021
2022					
1	9-2-2022	FDB CD 19/2022	<p>GOVERNMENT GUARANTEE—FIJI DEVELOPMENT BANK (FDB)</p> <p>The Acting Prime Minister, Attorney-General and Minister for Economy, Civil Service, Communications, Housing and Community Development moved a motion for the purposes of section 145 of the Constitutions of the Republic of Fiji and pursuant to Standing Order 131, that Parliament approve —</p> <p>(a) that the Government guarantee the Fiji Development Bank ('FDB') borrowings for the 12 month period from 1 March 2022 to 28 February 2023 ('Guarantee Period') through the issuance of short and long-term bonds, promissory notes, term deposits, any RBF financing facility and other short-term borrowings;</p> <p>(b) that the Government guarantee the sum of \$200 million for the Guarantee Period; and</p> <p>(c) that a guarantee fee of 0.075% be applied on the cumulative utilised guarantee credit.</p>	The motion was agreed to.	9-2-2022