



Fiji Commerce & Employers Federation
(Incorporated under the Companies Act)

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Monday 8th November, 2021

The Chairperson
Hon. Alvick A. Maharaj (MP)
Parliament of the Republic of Fiji
Standing Committee on Justice, Law and Humane Rights

Dear Hon. Alvick A. Maharaj,

RE: Fiji Commerce and Employers Federation's Submission on the Fiji Institute of Chartered, Accountants Bill 2021 (Bill No. 35 of 2021)

The Board of Fiji Commerce and Employers Federation wish to thank the Standing Committee on Justice, Law and Humane Rights for the opportunity to provide our submission on the above Bill.

In reference to the letter dated 2nd November, reference PARL 6/8 02 November 2021, the Federation through its Professional and Financial Services Council (PFSC) has collated feedback from its members which is given in the table below:

Part	Clause	Sub-Clause	Suggested changes
			What appears to be missing from the Functions of the Council are the more strategic functions such as: a) Promoting good governance, and transparency. b) Promoting ethics and ethical behaviour c) Promoting best practice and alignment with international standards
4	18/19		What appears to be missing from the "application" section 18, is who approves the applications and what the requirements for admission are. And who sets the requirements for submission.
5	32	(2)	This clause provides for the powers of the disciplinary committee to impose penalties, but then clause (3) doesn't allow the penalties to be imposed if the member has been convicted by the Court and which is punishable by imprisonment or fine.
5	32	(2)	This clause (and others) enables the disciplinary committee to impose fines – it is unclear as to whether these fines are paid to the Institute or to Government?

If a further consultation is required, Fiji Commerce and Employer Federation through its Professional and Financial Services Council will be happy to facilitate a session with its members.

Thank you for this opportunity.

Yours Faithfully

A handwritten signature in black ink, appearing to read 'K. Batiweti', with a large loop at the end.

Kameli Batiweti
Chief Executive Officer