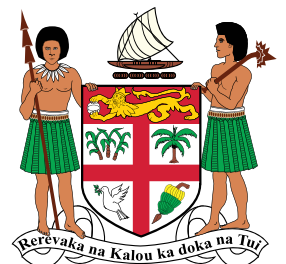




BA TOWN COUNCIL

Annual Report for the Year 2017



PARLIAMENT OF FIJI
PARLIAMENTARY PAPER NO.228

24 June 2019

Honourable Premila Devi Kumar
Minister for Local Government, Housing and
Community Development
P O Box 2131
Government Buildings
SUVA

Dear Honourable Minister

BA TOWN COUNCIL ANNUAL REPORT 2017

I am pleased to present the Annual Report for Ba Town Council for the financial year ending 31st December, 2017.

Council's Vision:

To enhance business and community development in Ba District through social, economic, sustainable and Green methods.

Mission:

- To deliver the statutory responsibilities of the local government.
- To facilitate access to a healthy and green environment
- To promote health, welfare and convenience of the people of Ba
- Provide a well maintained range of Community leisure and recreation facilities for the enjoyment of the Community.
- To promote more investments and developments for the district and create employment opportunities
- To work hand in hand with business house to further develop business in Ba
- To improve infrastructure and amenities in Ba Town
- To create disaster resilient community

Values:

Ba Town Council's work will be governed in accordance with the Local Government Act and other related Acts and Regulations. Council will take respective actions to ensure that the Council is in line with the Central Government.

Council will implement and enforce relevant Local Government and Town Planning Legislations and by-laws to enhance business and community development which confines to Social, Economic, Sustainable and Green method growth.

Council's internal affairs will work according to its respective department SOP's and Council's Code of Conduct.

Council's 5 pillars of strength are

Honesty	Transparency
Accountability	Responsibility
Dedication.	

Ba was settled in 1864 and in 1886 the Rarawai Sugar Mill was established. Following the establishment of the Sugar Mill, Ba began to grow and records show that in 1905 Ba Rural Local Authority was established under the Public Health Ordinance had administered the district of Ba on various matters.

The urbanized area of Varoka was proclaimed as Township under the Township Ordinance in 1939. Local Government Act was enacted in 1972, hence Ba was elevated to Town status in June 1972.

The Town has a well-developed urban Centre with a population of about 18,000 with a total area of 652 hectares.

The Chief Executive Officer and Head of Departments represented the Council in the Committee and Full Board Meetings as Committee Members.

The Town has a well-developed urban Centre with a population of about 18,000 with a total area of 652 hectares.

The Council met all its loan repayments for the year 2017 and the outstanding loan at the end of 2017 was \$ 2,155,377.00

Govind Park Development – Construction of Pavillion A – Tenders were advertised and assessed for Design and Build Project.

Dewali and EID Celebrations were held with the Ba Market Vendors.

Vodafone Ba Riverside Carnival was held from 23rd – 26th August, 2017.

Clopcott Subdivision – Survey Plans were submitted to TLTB and Department of Lands and Survey for checking and approval.

Horse Races were also held during the year.

Girmit Celebration was held on 14th May, 2017.

Local Government Forum was also held in 2017.

This report is submitted in accordance with Section 19 of the Local Government Act, Cap. 125.

Yours sincerely

Dip Narayan
Chief Executive Officer

1. THE COUNCIL

The Chief Executive Officer, **Mr. Dip Narayan** continued to manage the affairs of the Council.

The Council provided services to the five wards namely:-

- **VARADOLI WARD**
- **VAROKA WARD**
- **RARAWAI WARD**
- **YALALEVU WARD**
- **NAMOSAU WARD**

2. APPOINTMENT OF STANDING COMMITTEES AND FULL BOARD MEMBERS

a] Building Health Works & Street Lights Committee:

Mr. Dip Narayan	-	Chief Executive Officer/HIBS – Chairman
Ms. Sushil Kumar	-	Secretary/HR
Ms. Manjula Sahay	-	Acting Accountant/Credit Controller
Mr. Ramesh Kumar	-	Works Supervisor
Mr. Unaiz Asum	-	Assistant Building Surveyor
Ms. Ronika Mishra	-	Assistant Health Inspector
Mr. Hirendra Kumaran	-	Landscaper/Gardener
Mr. Sanjnesh Nadan	-	Electrician

b] Market Parks & Library Committee:

Mr. Dip Narayan	-	Chief Executive Officer/HIBS – Chairman
Ms. Sushil Kumar	-	Secretary/HR
Ms. Manjula Sahay	-	Acting Accountant/Credit Controller
Mr. Ramesh Kumar	-	Works Supervisor
Mr. Unaiz Asum	-	Assistant Building Surveyor
Ms. Ronika Mishra	-	Assistant Health Inspector
Mr. Hirendra Kumaran	-	Landscaper/Gardener
Mr. Sanjnesh Nadan	-	Electrician

c] Finance Capital Development / Planning & Traffic Committee:

Mr. Dip Narayan	-	Chief Executive Officer/HIBS – Chairman
Ms. Sushil Kumar	-	Secretary/HR
Ms. Manjula Sahay	-	Credit Controller/Accounts Officer
Mr. Rakesh Verma	-	Acting Market Master

d] Staff & Tender Committee:

Mr. Dip Narayan	-	Chief Executive Officer/HIBS – Chairman
Ms. Sushil Kumar	-	Secretary/HR
Ms. Manjula Sahay	-	Acting Accountant/Financial Controller

e] Full Board Members:

Mr. Dip Narayan	-	Chief Executive Officer/HIBS – Chairman
Mr. Bala Achari	-	Accountant
Ms. Sushil Kumar	-	Secretary/HR
Ms. Manjula Sahay	-	Credit Controller/Accounts Officer
Ms. Ronika Mishra	-	Assistant Health Inspector
Mr. Unayz Asum Usama	-	Assistant Building Surveyor
Mr. Ramesh Kumar	-	Works Supervisor
Mr. Mohammed Shafiq	-	Market Manager
Mr. Hirendra Kumaran	-	Landscaper/Gardener
Mr. Sanjnesh Nadan	-	Electrician

1.1 The Council held the following number of Council and Committee Meetings-

Ordinary Council Meetings	-	11	
Annual Meeting	-	Nil	
Market/Parks & Library Committee Meetings	-	11	
Building/ Health / Works & Street Lights Com. Meetings	-	11	-
Finance Capital Development/Planning & Traffic Com. Meetings	-	11	
Staff and Tender Committee Meetings	-	9	
Special Committee Meetings	-	1	
Emergency and Extra Ordinary Council Meetings	-	1	

1.2 LIBRARY REPORT

Ba Town Council Library was officially opened by His Excellency, the Ambassador of Japan to Fiji, Mr. Hisato Murayama on 15th March, 2002.

The Library has been providing services to people of Ba. Users/Readers from as far as Tavua, Raki Raki and Lautoka are daily users of the Library.

Two (2) Staff are in-charge of the Library – 1 appointed by the Council and the other by the Library Services of Fiji.

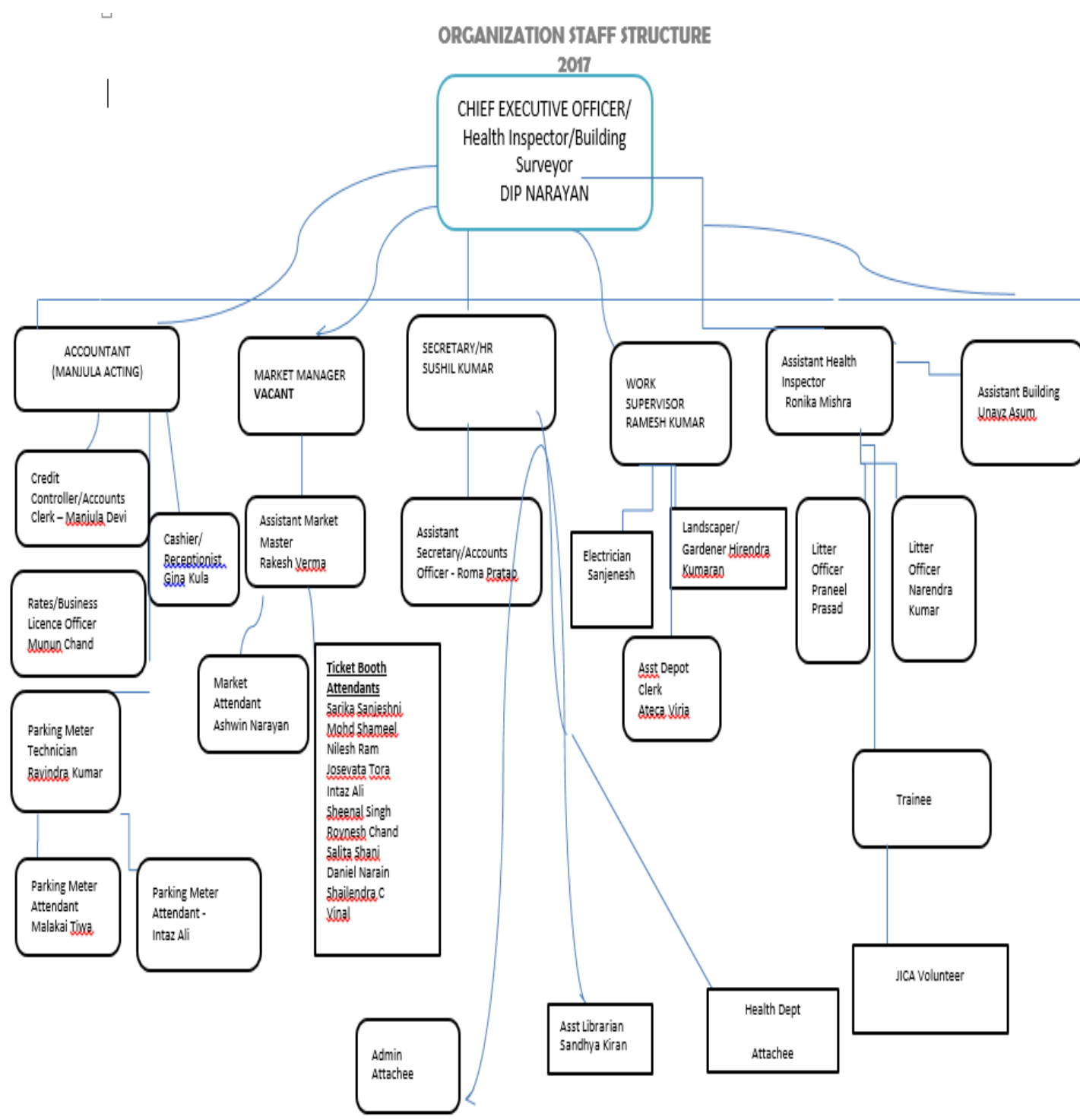
The operating hours are:

- Monday - Thursday - 8.00 am – 4.30 pm
- Friday - 8.00 am – 4.00 pm
- Saturday - 9.00 am – 12.00 pm

The Library Books and other Educational Material were donated by the Council, Embassies and the General Public.

Awareness and activities were organized to mark World Book Day, Library Week, Drug Abuse, Environment Week and Violence against Women.

2. ORGANISATION CHART 2017



3. OFFICIAL VISITORS TO THE COUNCIL – 2017

23/8/2017	-	Hon. Lorna Eden	-	Assistant Minister – Ministry of Local Government, Housing and Environment
24/8/2017	-	Mr. Manasa Tagicakibau	-	Commissioner West
25/8/2017	-	Mr. Anil Sharma	-	Second Secretary – High Commissioner of India

4.0 URBAN SANITARY DISTRICT OF BA **ANNUAL REPORT OF HEALTH INSPECTOR FOR THE YEAR 2017**

Council carried out 5 clean up campaigns, one in February with 154 loads of rubbish and 2nd clean-up campaign was done after Cyclone Winston from 22nd February till March end whereby 1,340 loads of rubbish was collected, 3rd Clean-up campaign was carried out after the Flooding on 4th & 5th of April whereby 321 loads of rubbish was collected, 4th clean-up Campaign started from 16th May and collected 71 loads of rubbish and 5th cleanup campaign was done in October whereby 119 loads of rubbish was collected and disposed. Dog trapping was carried out once whereby 64 dogs were trapped. 2 major flooding occurred on 4th and 5th April in 2017.

After the cyclone and flooding food premises were thoroughly inspected whereby 74.62 tonnes of food items were condemned and disposed off.

Number of meetings, trainings and workshops were attended by the Building and Health department officers which was organized by other Government departments and NGO's.

<u>1. Summary of Inspections:</u>			
TYPE OF PREMISES	INSPECTION	REINSPECT	TOTAL
Public Health Complaints and Nuisance	691	591	1282

2. Written Notices, Etc. Issued:

intimation notice	67
Overgrowth notice	136

3. Littering	Warnings	Bookings
	469	7

Total of 323 house to house inspections were carried out for investigation of complaints and public health nuisance such as mosquito larval survey, waste water and Garbage Bin monitoring, etc. There were 270 Complaints received, investigated and notices issued for the year 2017.

Food Premises such as 61 Restaurants & Refreshment Bars, Butcher, 53 Supermarkets and Bake house were inspected and notices were served for improvements. Other premises were inspected such as Public Drains, Market Area, Public convenience Bus Stand, Vacant Lots, Parks and Gardens. School visits were carried out 80 times. Total of 1282 premises were inspected.

4. Building Applications Received FOR YEAR 2017

Application in respect of Developments:-	No.	Approved	Value
New Buildings	23	\$ 9,610,000.00	\$ 9,610,000.00
Alterations and Repairs (Extension)	21	\$ 1,116,000.00	\$ 1,116,000.00
Miscellaneous Works (Fencing)	6	\$ 62,000.00	\$ 62,000.00
Outline Application	4	\$ 16,450,000.00	\$ 16,450,000.00
TOTAL	54	\$ 27,238,000.00	\$ 27,238,000.00

5.Completion Certificates Issued in Respect of:-	No.	Value
New Commercial Buildings	1	\$ 20,000.00
New Dwellings	6	\$ 650,000.00
Alterations and Repairs/ Extension	5	\$ 375,000.00
Miscellaneous Works	0	\$ -
TOTAL	12	\$ 1,025,000.00

There were total of 54 building applications received for the year 2017 out of which 23 applications were for construction of New Buildings, 21 applications were for Alteration, Repair or Extension to existing buildings, 6 applications were for Miscellaneous works which includes Fencing, Retaining Walls, car port, etc. and 4 Outline application with the total building value of **\$27,238,000.00**. All applications were approved.

In year 2017 there were 6 New Dwelling Houses, 1 New Commercial Building and 5 Alteration & Extension Building under construction which were inspected for completion and final inspections were carried out with the total building value of **\$1,025,000.00**.

Rezoning & Subdivision

There were 3 Rezoning application received for the year 2017 and all applications were approved.

4 Subdivision applications were received for the year 2017 whereby 3 applications were approved and 1 is pending. 1 application was for Amalgamation which is pending.

5. Environment Report

Anti-Litter Works: The two Litter officers were recruited and involved in Anti-Litter works. Offenders when sighted were warned and made to comply with litter laws via verbal warning and also being served with litter notices.

6.Works Supervisors Annual Report for Year 2017

General duties carried out on daily basis such as market cleaning, street sweeping, and public convenience cleaning and drain cleaning.

Thorough Market cleaning and washing carried out once every week on Sundays. Maintenance of all council properties were carried out when required.

Regular maintenance works on most Council roads, mostly patching of pot holes were carried out. Two major roads namely Natuyabia & Rarawai road were resealed by the PWD.

Street light maintenance was carried out on regular basis and 20 extra lights were provided by council at places required.

Beautification works were carried out throughout the year, whereby some new plants were planted and some seats and benches installed at the Parks.

Special Projects - The construction of Multi-Purpose Bure has commenced in the year 2010. The project is carried out by council workers and machineries to save 50% cost and to save the time frame for completion of the project.

Workshops & Trainings

First Aid training and Fire Fighting training were organized for all HOD's and employees. These are ongoing projects for safety of the council workers and the public at large.

Safety and Security in Town - Ba Town Council in conjunction with the Police Department has joined a Crime Free Committee. Council has given 6 bicycles to the police department for patrolling in town.

7.0 COUNCIL SOLICITORS

Messrs. Krishna and Company and Dayal Lawyers represented the Council in all legal matters during the year.

7.1 AUDITORS OF THE COUNCIL

The Auditor-General of Fiji was the Council's Auditor.

The Rates Levy for 2017 and Rates Income were estimated as follows:-

Rate	Levy Struck in the \$
General	0.0072
Special	0.0029333
Agriculture	10% of General & Special
Garbage Bin	\$24.00 per extra bin per year (1 bin per lot is free)

During the year the Council collected 47% of all rates due.

Arrears of Revenue

As at 31 December, 2017, the Council's arrears of rates was **\$764,303.03**

The details of arrears were as follows:-

Namosau Ward	-	\$ 194,021.03
Varadoli Ward	-	\$ 254,860.80
Varoka Ward	-	\$ 74,664.44
Yalalevu Ward	-	\$ 110,632.20
Extended town boundary	-	\$ 130,124.56

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TOTAL	=	\$ 764,303.03
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Loans

The Council met all its loan repayments for the year 2017. The outstanding loan to lending institutions by end of 2017 were as follows:-

a]	Ba Market Complex A/c – BSP BANK	-	\$ 2,155,377.00

			\$ 2,155,377.00

Fund Balances

A summary of the results [audited] of each fund operations for 2017 were as follows:-

Fund	Revenue	Expenditure	Surplus/Deficit
General Revenue A/c	\$1,879,374.00	\$1,896,100.00	\$ (16,726.00)
Loan Repayment A/c	\$ 141,182.00	\$ 95,075.00	\$ 46,107.00
Parking Meter A/c	\$ 36329.00	\$ 34,008.00	\$ 2,321.00

Council Insurance

A Comprehensive Insurance Cover was held with New India Assurance on all Council's properties and assets with effect from 4.00pm 14/02/16, which was renewed on 14/02/17.

The Policies covered the consequential losses, fire, burglaries, plate glass, personal accidents and professional indemnity.

7.2. PUBLIC PARKS

The Council maintained all its parks, gardens and recreational reserves to the highest level, giving the people of Ba opportunity to make best use of it.

7.3. WORKS

General works were carried out to keep the town neat and tidy all the times. Grass cutting and drain cleaning was carried out in all the wards. Garbage collection was done three days in week at Yalalevu, Namosau, Varadoli, Varoka and Extended Town Boundary. Dump cleared on regular basis with the Council Excavator and Truck.

7.4. MARKET REPORT- 2017

1. Ba Municipal Market is located towards the South of the Town, close to the new Complex area beside the Bus Station.

The Market is divided into two sections:-

Main Market
Open Market.

2. Main Market consists of following Stalls:-

Permanent Stalls
Temporary Stalls
Lock-Up Stalls
Lock-Up Canteens
Fish Stalls
Seafood Stalls.

Open Market has temporary Stalls with Sale of Produce, Live Chicken and Live Stock (Goat).

- 3.(a) Total Number of Stalls in Main Market:

411 Table Stalls
42 Seafood Stalls
6 Lock-Up Stalls
2 Lock-Up Canteens.

- 3.(b) Total Number of Stalls in Open Market:

The Open Market had a total of 399 temporary Stalls.

Mixed Grog Stall 99
 Corridor Stall on open perimeter of main market 137
 Outside Market also had 10 Sweet Carts and
 Handicraft Stall in Bure 8

4. Market Charges:

Sale of vegetable per stall per day	-	\$1-10
Sale of groceries per stall per day	-	\$1-60
Sale of crabs and other shell fish per bundle	-	\$1-10
Sale of mussels and kai per stall per day	-	\$1-10
Lock Up Stall per month	-	\$213.15
Lock Up Canteen per month	-	\$512.50/639.80
Fish	-	\$0-25 per kg
Sale of Live Chicken	-	\$0-55 per head per day
Sale of Live Stock (goat) per day	-	\$2-20 per head
Sale of Tobacco per stall per day	-	\$1-60
Sale of handicraft per stall per day	-	\$1-10
Vegetable wholesale per day	-	\$1-10
Groceries wholesale per 3 ton truck	-	\$2.20 per day
General wholesale per big trucks	-	\$3.30 per day
Sweet Cart per week	-	\$8.70
Fancy Cart per week	-	NIL
Ladies accommodation at bure per night	-	\$2.00
Market Vendors Vehicle monthly parking fees	-	\$19.25
Sale of mixed grog at Grog market per stall	-	\$1.95
Sale of raw grog per stall per day (inside market)	-	\$2.05

5. Market Revenue:

(1) Market Stall Fees	-	\$ 317,968.95
(2) Fish Market Fees	-	\$ 5,076.27
Taxi Park Fees	-	\$, 31,341.68
Commercial Vehicles Fees	-	\$ 62,966.00
Car Park Booth	-	\$ 91,946.77

GRAND TOTAL **\$509,299.67**
 =====

6. Conclusion:

In 2017 there was increase in market revenue and in Car Park Revenue.

7. **Capital Development**

Grant from the Ministry of Local Government of \$274,403.00 and from UN Women of \$6,625.00 for drainage and flood mitigation and market upgrading.

8. PARKING METER REPORT - 2017

1. The Department of Parking Meter consisted of three (3) Authorized Enforcement Officers.

2. The Council had 120 metered spaces in Town which were as follows:-

(a)	Ganga Singh Street	-	35
(b)	Bank Street	-	9
(c)	Main Street	-	76

120

3. Regulations: The Parking Meter Department's prime function was to enforce Sections 85(1)(a) and 87 of Land Transport (Traffic) Regulations 2000 and act on related circumstances of Parking Meter Bookings.

Also the delegation of Enforcement Authority to Council Officers enabled us to enforce parts of LTA Acts and Regulations for the purpose of controlling and regulating traffic flow in Ba Town, which included:-

Parking Meter Offence

Regulations 20 and 87 of LTA Act

Illegal Parking and Stopping

Illegal Operation of Taxi, Carrier, Bus and Mini Bus Stands.

Carried out operations against illegal operators i.e. Mini Vans and private cars

4. Meter Maintenance: Parking Meters on the streets were repaired and maintained on daily basis by the Parking Meter Technician. These works included:-

Clearing Blocked Meters

Replacing Damaged Parts

Adjusting Improper Readings

Servicing Parking Meter Mechanism and Stripes and

Reassembling Multiple Parts

Winding of all Parking Meters twice a week.

5. Toll Collection:

Parking Meter toll collections were carried out twice a week that is on Tuesdays and Fridays by the Technician and any one Officer from the Department.

9.0 COUNCIL'S COMMENTS ON AUDITOR GENERAL'S OPINION

All the reconciliations will be carried out before submitting accounts.

10.0 ACKNOWLEDGEMENT

The Council wishes to show its appreciation and gratitude to the Business Houses, Ratepayers and other Stakeholders for paying their Business License Fee, Rates and other dues to meet the running cost of the town's administration.

The Council also wishes to acknowledge the dedicated services rendered by its Chief Executive Officer, Management, Staff and Workers

Ba Town Council also wishes to record with appreciation the assistance and support given by the Minister for Local Government, Housing, Squatter Settlement and Environment, the Permanent Secretary, the Director, Local Government and Staff, including the Director, Town and Country Planning for their assistance and guidance which greatly facilitated the effective administration of the Council.

We would also like to thank various Government Departments, Donor Agencies, Non-Government Organizations, Private Institutions and the Public for their support during the year.

DIP NARAYAN
CHIEF EXECUTIVE OFFICER

OFFICE OF THE AUDITOR GENERAL

Excellence in Public Sector Auditing



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INDEPENDENT AUDITOR'S REPORT

Report on the Audit of the Financial Statements

Disclaimer of Opinion

I have audited the financial statements of Ba Town Council, which comprise the statement of financial position as at 31 December 2017, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

I do not express an opinion on the accompanying financial statements of Ba Town Council. Because of the significance of the matter described in the Basis for Disclaimer of Opinion section of my report, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

Basis for Disclaimer Opinion

1. The Council recorded trade and other receivables balance of \$1,120,468 in the statement of financial position as at 31 December 2017. Included in the amount are rate debtors of \$899,746, advance to parking meter of \$154,626, income in advance of \$15,769, and provision for doubtful debts of \$95,015. The Council was unable to provide me supporting documentations to support the above balance. In addition, there was an unreconciled variance of \$135,443 between the rates debtor listing provided by the Council and the amount reflected in the financial statements. As a result I was unable verify the completeness and accuracy of the balances and also unable to determine whether any adjustments might have been necessary in respect of the rates debtors, advance to parking meter, income and advance, and provision for doubtful debts at the end of the financial year and any corresponding adjustments to the elements making up the statement of comprehensive income and statement of financial position.

In addition, the Council provided for \$95,015 of doubtful debts, while the trade and other receivables listing provided by the Council indicated that \$711,383 or 63% of the trade and other receivables balance are long outstanding and may be impaired. Accordingly, the provision for doubtful debts is inadequate, and therefore, I am unable to ascertain whether the trade and other receivables of \$1,120,468 has been fairly stated in the financial statements.

2. The Council recorded VAT payable balance of \$155,296 in the statement of financial position as at 31 December 2017. There was an unreconciled variance of \$147,201 between the VAT reconciliation provided by the Council and the amount reflected in the financial statements. As a result, I am unable to ascertain whether the VAT payable balance of \$155,296 has been fairly stated in the financial statements.
3. The Council recorded business, trading and other licenses income of \$154,219 in the statement of income and expenditure for the general fund account. The Council was unable to provide appropriate supporting documents to support the above balances. As a result, I was unable to verify the completeness and accuracy of the balances and also unable to determine whether any adjustments might have been necessary in respect of business, trading and other

licenses of at the end of the financial year and any corresponding adjustments to the elements making up the statement of comprehensive income and statement of financial position.

4. The Council did not disclose restricted cash of \$1,121,020, capital commitments, and contingent liabilities, in the notes to the financial statements which is a non-compliance to the disclosure requirement of IFRS for SMEs.
5. The Council was unable to provide supporting documentations to support balances reported in the statement of cash flows and note 16 to the financial statements. Consequently, I was unable to verify the completeness and accuracy of the balances and also unable to determine whether any adjustments might have been necessary in respect of the cash flow balances.

Emphasis of Matter

I draw attention to Note 3 of the financial statements which state that the Council's risk management policies are established to identify and analyze the risks faced by the Council, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. The Council did not have a Risk Management Policy in place.

Other Matter

1. The Council did not have a documented processes and procedures of accounting and operations, and assets capitalization policy to govern aspects of operations and activities.
2. The Council classified and presented expenses in the financial statements by Council departments instead of by nature in accordance with the requirements of Section 5 – Statement of Comprehensive Income and Income Statement, paragraph 5.11 of the IFRS for SMEs.

I conducted my audit in accordance with International Standards on Auditing (ISA). My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the Council in accordance with the International Ethics Standards Board for Accountant's *Code of Ethics for Professional Accountants (IESBA Code)* together with the ethical requirements that are relevant to my audit of the financial statements in Fiji and I have fulfilled other ethical responsibilities in accordance with these requirements and the IESBA Code. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the Management for the Financial Statements,

The management is responsible for the preparation and fair presentation of these financial statements in accordance with IFRS for SMEs and the Local Government Act (CAP 125) and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management intend to cease operations, or have no realistic alternative but to do so.

The Management are responsible for overseeing the Council's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My responsibility is to conduct the audit of the Ba Town Council's financial statements in accordance with International Standards on Auditing and to issue an auditor's report. However, because of the matters described in the Basis for Disclaimer of Opinion section of my report, I was unable to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion of these financial statements.

I am independent of the Ba Town Council within the meaning of International Ethics Standards Board for Accountant's *Code of Ethics for Professional Accountants (IESBA Code)* together with the ethical requirements that are relevant to my audit of the financial statements in Fiji, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the IESBA™ Code.



Ajay Nand
AUDITOR-GENERAL



Suva, Fiji
15 July, 2019

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**BA TOWN COUNCIL
STATEMENT BY COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2017**

In our opinion the financial statements have been properly drawn up so as to show a true and fair view of the Ba Town Council's operations for the year ended 31 December 2017 and of the state of affairs as at that date.



.....
Mr. Dip Narayan
Chief Executive Officer

Date: 12/7/19

**BA TOWN COUNCIL
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2017**

	2017 \$	2016 \$
Income		
General fund	1,879,374	2,053,505
Loan repayment fund	141,182	141,183
Parking meter fund	36,329	33,958
Total Income	<u>2,056,885</u>	<u>2,228,646</u>
Expenses		
Other operating expenses	1,688,842	1,410,609
Depreciation	241,266	228,828
Total Expenditure	<u>1,930,108</u>	<u>1,639,437</u>
Net profit before finance cost	126,777	589,209
Finance costs	95,075	100,485
Operating Profit	<u>31,702</u>	<u>488,724</u>
Other comprehensive income for the year, net of tax	-	-
Total Comprehensive Income for the year	<u>31,702</u>	<u>488,724</u>

**BA TOWN COUNCIL
STATEMENT OF CHANGES IN ACCUMULATED FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2017**

	2017	2016
	\$	\$
General fund		
Balance at the beginning of the year	5,685,118	4,931,722
(Deficit) / surplus for the year	(16,726)	452,003
Prior period adjustment	-	301,393
Balance at the end of the year	<u>5,668,392</u>	<u>5,685,118</u>
Loan fund		
Balance at the beginning of the year	465,456	424,758
Net surplus for the year	46,107	40,698
Balance at the end of the year	<u>511,563</u>	<u>465,456</u>
Parking meter fund		
Balance at the beginning of the year	(186,393)	(182,416)
Net surplus / (deficit) for the year	2,321	(3,977)
Balance at the end of the year	<u>(184,072)</u>	<u>(186,393)</u>
Total Accumulated Funds	<u>5,995,883</u>	<u>5,964,181</u>

**BA TOWN COUNCIL
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017**

	Notes	2017 \$	2016 \$
Current Assets			
Cash and cash equivalent	4	2,036,331	2,051,151
Trade and other receivables	5	1,120,468	1,197,768
Total current assets		<u>3,156,799</u>	<u>3,248,919</u>
Non Current Assets			
Property, plant and equipment	6	17,305,134	17,010,232
Total non current assets		<u>17,305,134</u>	<u>17,010,232</u>
TOTAL ASSETS		<u>20,461,933</u>	<u>20,259,151</u>
Current Liabilities			
Creditors and borrowings	7	297,923	267,775
Interest bearing borrowings	8	234,720	234,720
Provisions	9	46,288	35,511
VAT		155,296	166,071
Deferred grant	10	1,997,094	1,716,066
Total current liabilities		<u>2,731,321</u>	<u>2,420,143</u>
Non Current Liabilities			
Interest bearing borrowings	8	1,920,657	2,060,755
Total non-current liabilities		<u>1,920,657</u>	<u>2,060,755</u>
TOTAL LIABILITIES		<u>4,651,978</u>	<u>4,480,898</u>
NET ASSETS		<u>15,809,955</u>	<u>15,778,253</u>
Municipal Funds			
Accumulated fund		5,995,883	5,964,181
Reserves	11	9,814,072	9,814,072
TOTAL MUNICIPAL FUNDS		<u>15,809,955</u>	<u>15,778,253</u>

The statement of financial position is to be read in conjunction with the accompanying notes.

In our opinion the financial statements have been properly drawn up so as to show a true and fair view of the Ba Town Council's operations for the year ended 31 December 2017 and the state of affairs as at that date.



Mr. Dip Narayan
Chief Executive Officer

Date: 12/7/19

**BA TOWN COUNCIL
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Notes	2017 \$	2016 \$
Cash flows from operating activities			
Receipts from customers		2,056,885	2,228,646
Payments to suppliers and employees		(1,550,041)	(432,212)
Net cash provided by operating activities	17 (ii)	<u>506,844</u>	<u>1,796,434</u>
Cash flows from investing activities			
Acquisition of property, plant and equipment		(381,566)	(23,767)
Net cash used in investing activities		<u>(381,566)</u>	<u>(23,767)</u>
Cash flows from financing activities			
Loan repayments		(140,098)	(177,111)
Net cash used in financing activities		<u>(140,098)</u>	<u>(177,111)</u>
Net increase in cash and cash equivalents		(14,820)	1,595,556
Cash and cash equivalent at the beginning of the year		2,051,151	455,595
Net cash at the end of the reporting period	17 (i)	<u>2,036,331</u>	<u>2,051,151</u>

The statement of cash flow is to be read in conjunction with the accompanying notes.

**BA TOWN COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

NOTE 1: GENERAL INFORMATION

Ba Town Council was established under the Local Government Act. The address of its registered office and principal place is Tabua Place, Ba Town. The principal activity of the council are to provide for health, welfare and convenience of the inhabitants of the Ba Town municipality and to preserve the amenities or credit thereof. The principal activities of the council are described in Note 14.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted by the council are stated to assist in a general understanding of these financial statements. The accounting policies adopted are consistent with those of the previous year except as stated otherwise.

The change in accounting policy had an immaterial impact on accumulated funds for the current and comparative period. The council did not carry out valuation on its properties on the first time adoption of IFRS for SMEs.

(a) Basis of preparation and accounting policies

The financial statements have been prepared in accordance with the International Financial Reporting Standards for Small and Medium-sized Entities issued by the International Accounting Standards Board. They are presented in Fiji

(b) Revenue

Revenue is recognised in the statement of income and expenditure when charged to the ratepayers by the council. The major sources of revenue are collections in the form of general rates, loan rates and rental income from the council's properties.

(c) Income tax

Under section 17(4) of the Income Tax Act, the council is exempt from tax on its income.

(d) Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight line method. The following annual rates are used for the depreciation of property, plant and equipment:

Leasehold land	over life of lease
Buildings	1% to 5% per annum
Furniture and fittings	10% to 20% per annum
Plant and machinery	10% to 20% per annum
Motor vehicles	15% to 20% per annum

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of an asset, the depreciation of that asset is revised prospectively to reflect the new expectations.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(e) Trade and other receivables

Receivables are stated at expected realisable value as certified by the council. A provision is raised for any doubtful debts based on a review by council of all outstanding amounts at year end.

(f) Impairment of assets

At each reporting date, property, plant and equipment, intangible assets and investments in associates are reviewed to determine whether there is any indication that those assets have suffered impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount and an impairment loss is recognised immediately in profit or loss.

Similarly, at each reporting date, inventories are assessed for impairment by comparing the carrying amount of each item of inventory (or group of similar items) with its selling price less costs to complete and sell. If any item of inventory (or group of similar items) is impaired, its carrying amount is reduced to selling price less costs to complete and sell, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group related assets) is increased to the revised estimate of its recoverable amount (selling price less costs to complete and sell, in the case of inventories), but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (group of related assets) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

(g) Cash and cash equivalents

Cash and short term deposits in the statement of financial position comprise cash at banks and on hand and short term deposits with a maturity of three months or less. For the purpose of statement of cash flows, cash and cash equivalents consists of cash and short term deposits as defined above, net of outstanding bank overdrafts.

(h) Value Added Tax (VAT)

Revenues, expenses and assets are recognised net of the amount of respective sales tax except:

- Where the value added tax incurred on the purchase of assets or services is not recoverable from the taxation authority, in which case the value added tax is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and
- Receivables that are stated with the amount of value added tax included and payables that are stated with the amount of value added tax included.

The net amount of value added tax and service turnover tax recoverable or payable to the tax authority is included as part of the receivables or payables in the balance sheet.

(i) Provisions

Provisions are recognised when the council has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(j) Fund accounting

The council has adopted a fund accounting system as considerable part of annual revenues which comprises rates for different purposes and special purpose funds as required by the Local Government Act. Accordingly, it is necessary to establish separate fund to cover the amounts received, expenditure incurred and the net balance of funds available to be carried forward into the next financial period.

The identification of funds is maintained throughout the accounting system, thus providing the control necessary to ensure that each fund is used only for the purpose for which it is received.

Details of special purpose fund maintained by the council are :-

(i) Parking Meter Fund

The council, in compliance with the Land Transport Act, has to maintain a separate account for the operation of parking meter in designated area of road within the municipality.

(ii) Loan Rate Fund

The council in compliance with the Local Government Act, has to maintain a separate account for the operation of the loan rate fund account.

(k) Comparatives

Where necessary, comparative figures have been adjusted to confirm with changes in presentation in the current year.

(l) Employee entitlement

Provision is made for benefits accruing to employees in respect of salaries/wages and annual leave when it is probable that settlement will be required and they are capable of being measured reliably. Provisions made in respect employee benefits expected to be settled within 12 months, are measured at their nominal values using remuneration rate expected to apply at the time of settlement.

(m) Deferred income

Government and other grants are recognised where there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. When the grant relates to an expense item, it is recognised as income over the period necessary to match them with the related costs which the grant are indented to compensate. Where the grant relates to an asset, it is recognised as deferred income and released to income in equal amounts over the expected useful life of the related assets.

(n) Trade and other payables

Liabilities for trade creditors and other amounts are carried at cost (inclusive of VAT where applicable) which is the fair value of the consideration to be paid in the future for goods and services received whether or not billed to the council.

NOTE 3. FINANCIAL RISK MANAGEMENT

1.5 Financial Risk Management

Overview

The council has exposure to the following risks from its use of financial instruments:

- (i) Credit risk
- (ii) Liquidity risk
- (iii) Market risk
- (iv) Capital management

This note presents information about the council's exposure to each of the above risks, the council's objectives, policies and processes for measuring and managing risk, and the council's management of capital. Further quantitative disclosures are included throughout these financial statements.

Risk Management Framework

The council has overall responsibility for the establishment and oversight of the council's risk management framework. The council's risk management policies are established to identify and analyse the risks faced by the council, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the council's activities.

(i) Credit risk

Credit risk is the risk of financial loss to the council if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the council's receivables from customers and investment securities.

- Trade and other receivables

The council's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the demographics of the council's customer base, including the default risk of the industry in which customers operate, as these factors may have an influence on credit risk, particularly in the currently deteriorating economic circumstances. Approximately 96% (2011: 97%) of the council's revenue is attributable to sales transactions with a single customer. However, geographically there is no concentration of credit risk.

- Financial risk management

The council establishes an allowance for impairment that represents its estimate of incurred losses in respect of trade and other receivables and investments. The main components of this allowance are a specific loss component that relates to individually significant exposures, and a collective loss component established for companies of similar assets in respect of losses that have been incurred but not yet identified. The collective loss allowance is determined based on historical data of payment statistics for similar financial assets.

The council's held cash and cash equivalents of \$2,036,331 as at 31 December 2017 (2016: \$2,051,151) which represents its maximum credit exposure on these assets. The cash and cash equivalents are held with bank and financial institution counterparties.

NOTE 3. FINANCIAL RISK MANAGEMENT (continued)

(ii) Liquidity risk

Liquidity risk is the risk that the council will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another cash financial asset. The council's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the council's reputation.

(iii) Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and equity prices will affect the council's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

Fair value interest rate risk arises from the potential for a change in interest rates to cause a fluctuation in the fair value of financial instruments. The objective is to manage the interest rate risk to achieve stable and sustainable net interest earnings in the long term. In managing this risk, the council seeks to achieve a balance between reducing risk to earnings and market value from adverse interest rate movements, and enhancing net interest income through correct anticipation of the direction and extent of interest rate changes.

- Other market price risk

Equity price risk arises from available for sale equity securities held for meeting partially the unfunded portion of the council's investments at fair value through profit or loss. Management of the council monitors the mix of debt and equity securities in its investment portfolio based on market indices. Material investments within the portfolio are managed on an individual basis and all buy and sell decisions are approved by the council.

- Interest rate risk

As the council's interest bearing assets are small relative to its operations, its cash flows are substantially independent of changes in market interest rates.

(iv) Capital management

The council's policy is to maintain a strong capital base so as to maintain creditor and market confidence and to sustain future development of the business. The council seeks to maintain a balance between the higher returns that might be possible with higher levels of borrowings and the advantages and security afforded by a sound capital position.

NOTE 4. CASH AND CASH EQUIVALENTS	2017	2016
	\$	\$
Petty cash	200	200
Cash on hand	-	810
General fund BSP account	376,454	280,717
Reserve BSP account	103,858	79,918
Capital works Westpac account	1,790	1,850
General fund Westpac account	159,454	140,076
Capital BSP account	1,121,020	1,363,632
Complex BSP account	270,152	181,295
Parking meter - cash at bank	3,403	2,653
	2,036,331	2,051,151

BA TOWN COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31 DECEMBER 2017

	2017	2016
	\$	\$
NOTE 5. TRADE AND OTHER RECEIVABLES		
Rate debtors	899,746	967,780
Provision for doubtful debts	(95,015)	(95,015)
Other sundry debtors	145,342	155,957
Advance to parking meter	154,626	154,626
Income in advance	15,769	14,420
	<u>1,120,468</u>	<u>1,197,768</u>
NOTE 6. PROPERTY, PLANT AND EQUIPMENT		
General fund		
<u>Leasehold land</u>		
Deemed cost	4,056,950	4,056,950
Accumulated depreciation	(450,648)	(409,680)
Net book value	<u>3,606,302</u>	<u>3,647,270</u>
<u>Building</u>		
Deemed cost	14,246,242	13,954,956
Addition	-	291,286
Accumulated depreciation	(1,417,628)	(1,278,239)
Net book value	<u>12,828,614</u>	<u>12,968,003</u>
<u>Furniture, plant and equipment</u>		
Deemed cost	351,658	367,271
Addition	18,725	45,955
Disposal	-	(61,569)
Accumulated depreciation	(232,557)	(203,729)
Net book value	<u>137,826</u>	<u>147,928</u>
<u>Motor vehicles</u>		
Deemed cost	337,791	337,791
Additions	119,102	-
Accumulated depreciation	(321,103)	(312,170)
Net book value	<u>135,790</u>	<u>25,621</u>
<u>Work in progress</u>		
Deemed cost	221,403	78,183
Additions	375,241	143,220
Net book value	<u>596,644</u>	<u>221,403</u>
Parking meter		
<u>Office equipment and fixtures</u>		
Deemed cost	1,208	1,208
Accumulated depreciation	(1,250)	(1,201)
Net book value	<u>(42)</u>	<u>7</u>
<u>Plant, machinery and tools</u>		
Deemed cost	28,787	28,787
Accumulated depreciation	(28,787)	(28,787)
Net book value	<u>-</u>	<u>-</u>
Total property, plant and equipment	<u>17,305,134</u>	<u>17,010,232</u>

BA TOWN COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31 DECEMBER 2017

	2017	2016
	\$	\$
NOTE 7. CREDITORS AND BORROWINGS		
General fund		
Sundry creditors and accruals	110,732	77,402
Other creditors	2,770	13,598
Sundry deposits	29,423	19,731
	<u>142,925</u>	<u>110,731</u>
Parking meter fund		
Sundry creditors and accruals	153,542	154,369
Other creditors	1,456	2,675
	<u>154,998</u>	<u>157,044</u>
Total creditors and borrowings	<u>297,923</u>	<u>267,775</u>
NOTE 8. INTEREST BEARING BORROWINGS		
Bank of South Pacific	2,155,377	2,295,475
	<u>2,155,377</u>	<u>2,295,475</u>
Loan principal commitment at balance date:		
Payable within one year	234,720	234,720
Payable later than one year, not later than two years	469,440	469,440
Payable later than two years, not later than five years	704,160	704,160
Payable later than five years	747,057	887,155
	<u>2,155,377</u>	<u>2,295,475</u>
Represented in the balance sheet as:		
Current	234,720	234,720
Non-current	1,920,657	2,060,755
	<u>2,155,377</u>	<u>2,295,475</u>
• Loans raised by the council bear interest charges ranging from 6.80% to 10.49% per annum. All loans are secured by Pari Passu Debenture Deeds covering the present and future assets of the council.		
NOTE 9. PROVISIONS		
General fund		
Annual leave - general fund	43,880	33,569
Annual leave - parking meter fund	2,408	1,942
	<u>46,288</u>	<u>35,511</u>
NOTE 10. DEFERRED GRANT		
Opening balance	1,716,066	277,743
Grant received	281,028	1,438,323
Closing balance	<u>1,997,094</u>	<u>1,716,066</u>

BA TOWN COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31 DECEMBER 2017

NOTE 10. DEFERRED GRANT (continued)

- This amount represents the grant received from the Ministry of Local Government in 2017 of \$274,403 and from UN Women of \$6,625 for drainage and flood mitigation and market upgrading respectively.

	2017	2016
	\$	\$
<u>Unutilized grant</u>		
Opening balance	1,368,761	52,841
Grant received	281,028	1,438,323
Less: amount utilised	(375,241)	(122,403)
Closing balance	<u>1,274,548</u>	<u>1,368,761</u>

NOTE 11. RESERVES

Revaluation increment on assets - current account	9,784,091	9,784,091
Revaluation increment on assets - parking meter account	29,981	29,981
	<u>9,814,072</u>	<u>9,814,072</u>

NOTE 12. RENTAL INCOME

Latinara shopping complex	193,292	192,589
Rent kiosk	75,336	70,974
Rent old fish market	33,712	28,500
Bure revenue	8,422	6,411
Museum revenue	1,578	2,111
Complex rental	329,281	334,368
Civic building roof top	15,886	20,410
	<u>657,507</u>	<u>655,363</u>

NOTE 13. RELATED PARTY TRANSACTIONS

Compensation of Key Management Personnel

Key management includes the board of managements, all members of management and the council Secretary. In addition to their salaries, the Council also provides non cash benefits to key management personnel. Transactions with key management are no more favorable than those available, or which might be reasonably expected to be available, on similar transactions to third parties at arm's length.

The compensation of key management personnel during the year was as follows:

Allowances and other benefits	<u>9,621</u>	<u>6,589</u>
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NOTE 14. PRINCIPAL ACTIVITY

The Ba Town Council was established under the Local Government Act to provide for the health, welfare and convenience of the inhabitants of the Ba Town Municipality and to preserve the amenities or credit thereof.

NOTE 15. SUBSEQUENT EVENTS

Since the end of the financial year, the council is not aware of any matter or circumstance not otherwise dealt with in the report or financial statements that has significantly or may significantly affect the operations of the council, the results of those operations or state of affairs of the council in subsequent years.

BA TOWN COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31 DECEMBER 2017

• **NOTE 16. CONTINGENT LIABILITIES**

Contingent liabilities at balance date include various legal claims involving the council, including the following lawsuits;

- (i) The council claiming for rental arrears from a tenant at the Ba Central Complex: Exposure legal fees estimated at \$1,200 plus disbursements.
- (ii) Employment grievance matter: Exposure is reinstatement, loss of wages for 6 years, compensation for unfair dismissal and legal fees.
- (iii) Employment grievance matter: Exposure is reinstatement, loss of wages for 8 years, compensation for unfair dismissal and legal fees.
- (iv) Action against arrears for rent: Exposure is the legal fees in the sum of \$4,900 plus arrears and any discharges to obtain provisional title.
- (v) Employment grievance matter: Exposure is reinstatement, loss of wages for 8 years, compensation for unfair dismissal and legal fees.
- (vi) Council claiming for rate arrears and interest: Exposure legal fees estimated \$300 plus disbursements.
- (vii) Council claiming for rate arrears and interest Exposure legal fees estimated at \$2,000 plus disbursements.

NOTE 17. NOTES TO THE STATEMENT OF CASH FLOWS

	2017	2016
	\$	\$
(i) Reconciliation of Cash		
Cash at the end of the reporting period was as follows:		
Petty cash	200	200
Cash on hand	-	810
General fund BSP account	376,454	280,717
Reserve BSP account	103,858	79,918
Capital works Westpac account	1,790	1,850
General fund Westpac account	159,454	140,076
Capital BSP account	1,121,020	1,363,632
Complex BSP account	270,152	181,295
Parking meter - cash at bank	3,403	2,653
	<u>2,036,331</u>	<u>2,051,151</u>
(ii) Reconciliation of net cash (utilised) / provided by operating activities:		
Net surplus	31,702	488,724
<u>Add non cash item</u>		
Depreciation	241,266	228,828
Correction	-	(487,836)
Net cash provided by operating activities before changes in assets and liabilities	<u>272,968</u>	<u>229,716</u>
<u>Changes in assets and liabilities:</u>		
Decrease/(increase) in other assets	(77,302)	172,581
Decrease in provisions	10,777	(8,868)
(Decrease)/increase in creditors	30,148	(38,524)
Increase in vat payable	(10,775)	3,206
Increase in deferred grant	281,028	1,438,323
Net cash inflows from operating activities	<u>506,844</u>	<u>1,796,434</u>

BA TOWN COUNCIL
STATEMENT OF INCOME AND EXPENDITURE - GENERAL FUND
FOR THE YEAR ENDED 31 DECEMBER 2017

	2017	2016
	\$	\$
Income		
Building and subdivision	19,080	26,678
Bus station	30,298	28,057
Business, trading and other licenses	154,219	149,508
Deposit	1,600	-
Garbage dump	15,797	13,345
General rate	331,432	331,432
Hire auditorium fees	23,347	18,546
Interest - overdue rates	70,907	79,949
LICI commission	407	437
Market	323,046	308,193
Municipal car park	186,255	182,361
Rent from council properties	657,507	655,363
Sports grounds	6,897	21,609
Sundries	41,734	177,827
Insurance recovery	-	43,280
Extra bin	16,848	16,920
Total income	1,879,374	2,053,505
Expenditure		
Administration	411,560	209,490
Bus station, civic building, depot and staff quarters	6,111	1,621
Capital development expense	623	6,817
Council expenses	14,959	22,218
Depreciation	241,218	228,769
Fringe benefit tax	328	1,738
Health and building	211,320	228,054
Library services	11,766	9,368
Loss on disposal of fixed asset	-	4,576
Maintenance of streets, drains and verges	269,036	255,558
Market	159,396	162,525
Municipal car park	77,431	69,349
Municipal hall	68,396	87,959
Parks and gardens	84,725	65,557
Property expense	80,539	37,977
Public works	204,560	167,362
Security expenses	47,609	25,101
Streetlights	6,523	17,463
Total expenditure	1,896,100	1,601,502
Net (deficit) / surplus for the year	(16,726)	452,003

BA TOWN COUNCIL
STATEMENT OF INCOME AND EXPENDITURE - LOAN RATE FUND
FOR THE YEAR ENDED 31 DECEMBER 2017

	2017 \$	2016 \$
Income		
Loan rate	141,182	141,183
Total income	<u>141,182</u>	<u>141,183</u>
Expenditure		
Interest	95,075	100,485
Total expenditure	<u>95,075</u>	<u>100,485</u>
Net surplus for the year	<u>46,107</u>	<u>40,698</u>

**BA TOWN COUNCIL
STATEMENT OF INCOME AND EXPENDITURE - PARKING METER FUND
FOR THE YEAR ENDED 31 DECEMBER 2017**

	2017	2016
	\$	\$
Income		
Traffic offence	6,600	4,560
Infringement fines	9,600	11,548
Meter tolls	17,738	15,785
Parking permits	2,349	2,055
Miscellaneous income	42	10
Total income	36,329	33,958
Expenditure		
Bank fees	233	249
Depreciation	48	59
Meter maintenance	83	4,828
Miscellaneous	-	15
Postage	6	-
Printing and stationery	1,988	1,631
Provision for annual leave	1,450	984
Salaries, wages and related payments	30,057	27,478
Uniforms and boots	143	90
Verification and license	-	2,601
Total expenditure	34,008	37,935
Net surplus/(deficit) for the year	2,321	(3,977)