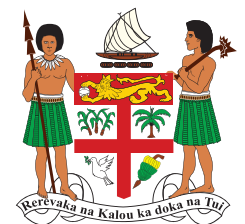




NADI TOWN COUNCIL

Annual Report for the Year 2012



PARLIAMENT OF FIJI
PARLIAMENTARY PAPER NO. 165 OF 2020

NADI TOWN COUNCIL

ANNUAL REPORT

(Section 19 - Local Government Act, Cap 125)

**FOR THE YEAR ENDED
31ST DECEMBER, 2012**

**AISEA TUIDRAKI
SPECIAL ADMINISTRATOR**

**NEMIA TAGI
CHIEF EXECUTIVE OFFICER**



DIRECTORY

**LOCATION : MAIN STREET
NADI**

ADDRESS : P O BOX 241, NADI

TELEPHONE : 6700133

FAX : 6701202

AUDITOR : AUDITOR GENERAL

BANKER : WESTPAC BANKING CORPORATION - NADI

**SOLICITORS : MESSRS SAHU KHAN & SAHU KHAN, BA
MESSRS PATEL & SHARMA, NADI
MESSRS KOYAS, NADI
MESSRS JANEND SHARMA, NADI
MESSRS M.K. SAHUKHAN**

INSURERS : AON INSURANCE, NADI

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NADI TOWN COUNCIL
ANNUAL REPORT FOR THE YEAR 2012

1. THE COUNCIL

HISTORY

Nadi Township was established in 1947. In 1967 the election system to elect the members of the Board was introduced. The Board was upgraded to Council status in 1972 under the Local Government Act (Cap 125). The Local Government Act provides for the manner in which the Council may function, levy and collect rates, exercise its powers and expend its funds.

The Nadi Town Council is responsible for the provision and maintenance of a wide range of services to ratepayers in its 780 hectares locality. These services include sanitation services, roads, carparks, business licensing, gardens, parks and public recreational facilities such as the Municipal library, Market and the Civic auditorium.

Such services are financed from rates, fees and charges with the exception of capital works, which are generally financed from loan funds. The Council does not receive grants from the Central Government, for the above services. However, in November, 2007 the Council received \$40,000.00 from the Government as Challenge Fund to be used for the developments of Children's Park in Nadi with the provision that Nadi Town Council used its own \$40,000.00 for the said project.

Under Section 57 of the Local Government Act, the Council is required to prepare annual statements before 31 May every year showing the assets, liabilities, income and expenditure of the Council on the 31 December of the preceding year. These annual statements are to be audited by the Auditor General and certified by August of every year.

2. VISION, MISSION AND GOALS

12.1 OUR VISION

To be a clean and beautiful city that is leading and innovative, valuing diversity, involving its community, balancing its ratepayers and citizens needs for now and in the future.

12.2 OUR MISSION

To promote health, welfare and convenience of the inhabitants of the municipality and to preserve the amenities or credit for the present and future generation.

12.3 OUR GOALS

- (a) To revitalize the town in order to enhance the quality of life of the residents.
- (b) To improve traffic safety and pedestrian safety in the town.
- (c) Make provisions for people with disabilities.
- (d) Provide adequate parking space for the citizens and visitors of the town.
- (e) Improve visual aesthetics of the town.
- (f) Work towards finding a permanent solution to the flooding faced by the town.
- (g) To have an effective town planning scheme which has policies and proposals for the controlled development and use of land in the town.
- (h) To support and promote the town's economy without losing its social and environmental values.

3. **TOWARDS OUR VISION, MISSION AND GOALS**

- 1.0 The council has an effective town planning scheme. The objectives of the scheme are:
- (i) To develop policies and proposals and relate them to the precise area of the land.
 - (ii) To provide detailed basis of development control
 - (iii) To provide detailed basis for co-ordinating the developments and their use of land.
 - (iv) To bring local and detailed planning usage before the public.
- 2.0 The Council now has a master drainage scheme plan for Nadi which guides the Council in the alleviation of the flooding problem.
- 3.0 The Council has already begun construction of Link Road between the Hospital road and Nadi Back road. Upon completion, this will considerably reduce the traffic congestion in the town.
- 4.0 The Council now has a master plan to revitalise the central business district of Nadi. The first stage of this plan is almost complete. The key elements being:-

❖ **IMPROVED TRAFFIC SAFETY**

Intersections are improved through kerb extensions to minimise illegal use of the corners. Sight lines have improved as a result. There is better management of carparking in these areas.

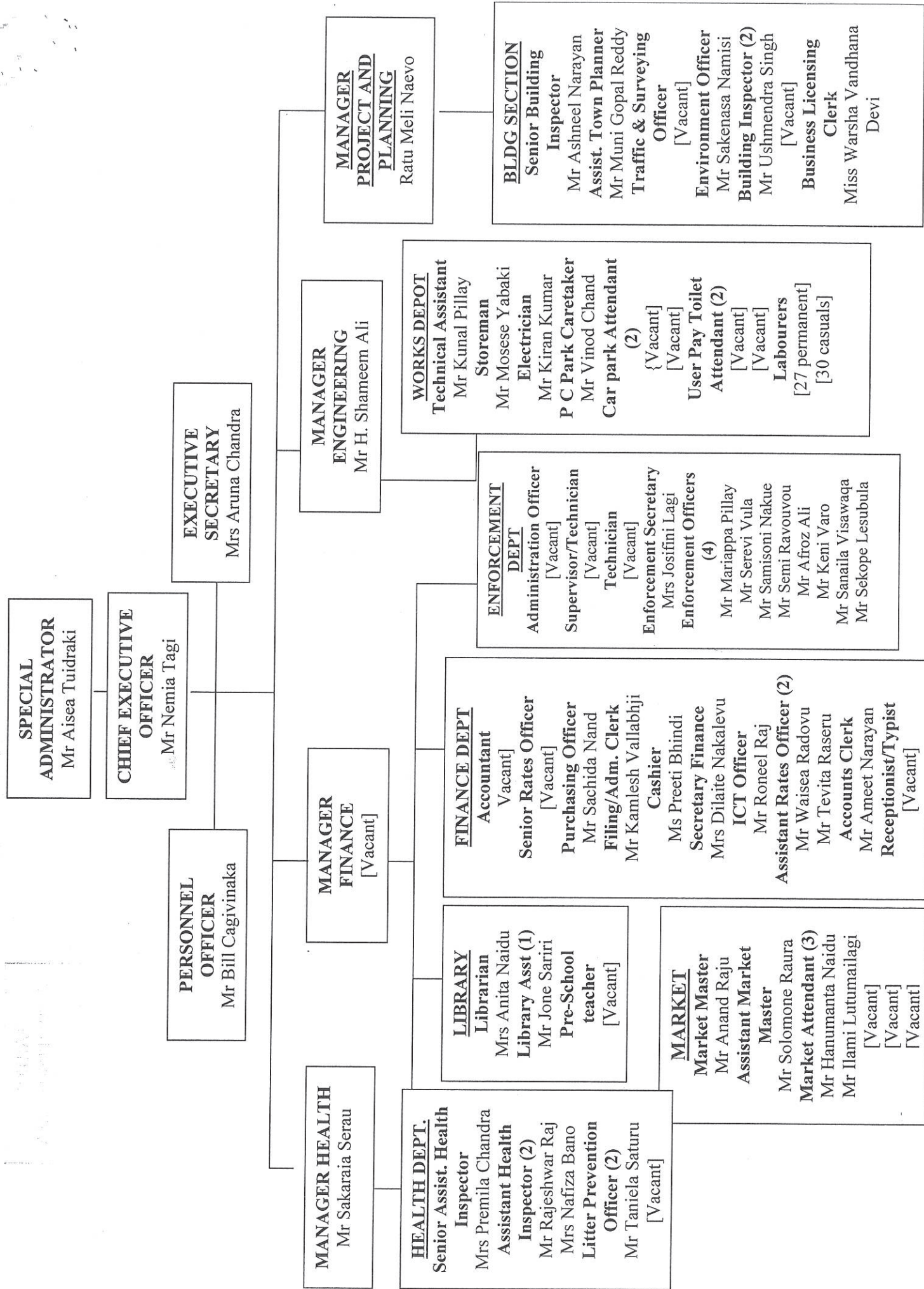
❖ **INSTALLATION OF TRAFFIC LIGHTS**

Council has already installed three (3) sets of controlled traffic lights in the Main Street of Central Business District.

❖ **IMPROVED VISUAL AESTHETICS**

The overall aesthetics of the street space has been greatly enhanced through planting and gardens, new streetlights, seats and garbage bins.

NADI TOWN COUNCIL ORGANIZATION STRUCTURE



5. **COMMITTEES OF THE COUNCIL**

The following committees were appointed by the Council.

- ◆ Health and Market
- ◆ Development, Town Planning Works, Buildings, Tourism, Beautification and Parks
- ◆ General Purposes and Library
- ◆ Finance and Planning
- ◆ Staff
- ◆ Building Plans
- ◆ Traffic
- ◆ Tender

The Health and Market, Development, Town Planning Works, Building, Tourism, Beautification and Parks General Purposes & Library, Finance and Planning Committees were required to meet once every month to transact all business which fell within its jurisdiction and the Staff and Building Plans Committee, Traffic Committee and Tender Committee met as and when required.

6. **PRINCIPAL OFFICERS**

Chief Executive Officer	-	Mr Nemia Tagi
Manager Finance	-	Miss Sheetal Payda
Acting Manager Planning & Building	-	Ratu Meli Naevo
Senior Health Inspector	-	Mr Sakaraia Serau

7. **AUDITORS OF THE COUNCIL** - Auditor - General of Fiji

8. **SOLICITORS OF THE COUNCIL** - (1) Messrs. Janend Sharma, Nadi
(2) Messrs M.K. Sahu Khan

9. **NUMBER OF MEETINGS HELD DURING THE YEAR 2012**
COUNCIL MEETINGS

Ordinary	-	10
Annual	-	Nil
Special	-	2
Emergency	-	Nil

12. **COMMITTEE MEETINGS**

Health and Market	-	11
Development, Town Planning Works, Building, Tourism, Beautification and Parks	-	11

Finance	-	11
General Purposes and Library	-	11
Staff Committee	-	7

13. **VISITORS**

The following noteworthy dignitaries who called on the Special Administrator and signed the "Visitors Book are listed below:-

1.	Corey Gordon & Mel Kenneth	-	Daytech Energy
2.	Inia Seruiratu	-	NDMO, Provincial Development, Suva
3.	Hangzhou City Council	-	Hangzhou Municipal Council, China
4.	Robin Nair	-	Fiji Embassy to Abu Dhabi
5.	Dr Kitione Rawalai	-	IAPB on Trachoma survey in Nadi District
6.	Seini Raiko	-	Interim Special Administrator, Rakiraki
7.	Albert Traill Jnr	-	Auckland, New Zealand
8.	Jone Vatunitu	-	Ex Serviceman President, Nadi.
9.	Jo Lotawa	-	Yavusania, Nadi
10.	Apete Lua	-	Dratabu, Nadi
11.	Aminiasi	-	Ratabua
12.	Shin Furuno	-	Vailima, Apia, Samoa
13.	JICA	-	

14. **TOWARDS DEPARTMENTAL PERFORMANCE**

The overall performance of the Council on department basis is as follows:-

1.0 **FINANCE**

The Unimproved Capital Value of properties in Nadi for rating purposes for 2012 was \$138,060,092.00.

RATES LEVY FOR THE YEAR

General Rate 0.0075 cents in the dollar on UCV.

Special Loan (Service) Rate 0.0046 cents in the dollar on UCV.

Agricultural rate 0.03 cents in the dollar on UCV.

1.1 **DISCOUNT ON RATES**

Discount on rates was allowed as follows:

- (a) For all 2012 rates paid in January – 7% discount.
- (b) For all 2012 rates paid in February – 5% discount.

1.2 **RATES COLLECTION**

The rates collection report for 2012 was as follows:

Particulars	Rates Struck (\$)	Arrears (\$)	Total (\$)
Rates Due	1,704,876	2,172,890	3,877,766
Less Collection	1,408,870	279,112	1,868,708
Less Discount	123,097	828,652	95,749
Add Interest 31/12/12		129,228	129,228
Balance Outstanding	115,280	1,194,353	1,309,634
Percentage Collection	93%	21%	61%

1.3 **REVENUE SOURCES OTHER THAN RATES GENERAL FUND**

Revenue from sources other than rates represent almost 39% of the total revenue in General Fund. A significant part is derived from Business Licences, Market Fees, Rental from Council Properties, Bus Stand Charges, Public Carpark and Parking Meters.

1.4 **ESTABLISHMENT**

Nil

HEALTH DEPARTMENT

1. INTRODUCTION

The year 2012 was very challenging for the Health Department. Three (3) major disasters forced the department to work tirelessly, to ensure that the health is not compromise in terms of food, sanitation and water supply.

The department was able to sustain JICA projects (Waste Minimization and Recycling Promotion Projects) despite influences such as disaster and human resource. Health Department conducted training for counterpart of various municipal Council for Western Division in terms of Waste Minimization. Furthermore, opportunity was given to our department to also conduct training internationally on Clean School program in Kiribati. An officer was also assigned to present a progress report on 3R activities in Noumea, New Caledonia.

To conclude department acknowledges the hard work of all the staffs and also would like to thank the Council for its assistance and support through the year 2012.

HEALTH INSPECTOR'S ANNUAL REPORT, 2012

A. SUMMARY OF INSPECTIONS

NO	TYPES OF PREMISES	TOTAL INSPECTION	TOTAL REINSPECTION	TOTAL
1	House to house inspection	486	257	743
2	Investigation of complaints, nuisance, etc	325	208	533
3	Hotels, Motels and guest houses	114	68	182
4	Factories and Workshops	72	45	117
5	Dance Hall, night clubs, cinema houses etc	34	21	55
6	Schools	104	33	137
7	Laundries	28	18	46
8	Hairdressers and Chiropodists etc	121	73	194
9	Food shops, food stores, markets, etc	303	220	523
10	Restaurants and refreshment bars	277	184	461
11	Aerated Water and other food factories	33	24	57
12	Bake houses	100	71	171
13	Inspection of public conveniences	271	237	508
14	Butcher Shops	121	78	199
15	Food vehicles and food carts	60	42	102
16	Storm water drains	244	185	429
17	Refuse Dumping	241	188	429
18	Inspection of vacant lots	149	108	257
19	Inspection of sweetmeat kitchens	7	12	19
20	Inspection of sewer manholes	160	147	307
21	New Bldg Works in progress, site inspection final inspection	124	67	191
22	Inspection of taxi,carrier,minibus stand,bus bay	34	31	65
23	Inspection of private car park	19	18	37
24	Inspection of Alleyways & service lane/Arcades	78	75	153
25	Inspection of Public Litter Bins	389	340	729
26	Inspection of Civic Park & Children	77	68	145
27	Inspection of Commercial Building Shops/Offices	122	89	211
	TOTAL	4093	2907	7,000

B. SUMMARY OF SANITARY IMPROVEMENTS, ETC (ALL TYPES OF PREMISES)

NO	TYPES OF PREMISES	ORDERED	COMPLIED
1	Investigation of complaints, nuisance etc	266	194
2	Improvements to hotels, motels and guest houses	69	40
3	Improvements to Factories and Workshop	25	20
4	Improvements to night clubs, cinema houses etc	20	17
5	Cleaning or improvements to schools	44	40
6	Cleaning or improvements to laundries	27	21
7	Improvements to Hairdressers and Chiropodists etc	90	45
8	Improvements to Food shops, Foodstores, markets etc	179	130
9	Improvements to Restaurants and Refreshments Bars	252	193
10	Improvements to Aerate Water, other food factories	18	14
11	Cleansing or improvements to Bakehouses	74	133
12	Improvement to public conveniences	154	156
13	Cleansing or improvements to Butcher Shops	57	54
14	Improvements to Food Vehicle and Food Carts	22	20
15	Cleansing or improvements to Storm Water drains	169	121
16	Removal of accumulation of refuse etc	268	252
17	Clearing or overgrowth of long grass	100	72
18	Improvements to buses for diesel/oil/grease leaking	0	0
19	Provision of garbage bins	118	108
20	Abatement of mosquito breeding	52	53
21	Abatement of nuisances from animals or poultry	24	19
22	Impounding or straying animals/dogs	18	13
23	Leaking water main referred to PWD	68	63
24	Overflow of sewer referred to PWD	98	94
	TOTAL	2212	1872
	*This column may include work completed during the month under review but ordered during previous months or not re-inspected.		

C. (I) LITTER REMINDER NOTICE SERVED**NAME**

Number of Litter Reminder Notices serve - 131

Number of fix penalty notice served - 48

D. i. BUSINESS INSPECTED FOR THE YEAR

NO	TYPES OF PREMISES	TOTAL
1	Aerated Water Factory	1
2	Amusement Centre	13
3	Apartment	4
4	Bakery	21
5	Barber/Hairdresser	37
6	Bottleshop	2
7	Butcher	26
8	Catering	3
9	Commercial School	10
10	Caravan	1
11	Dental	5
12	Exporter (Fruits & Vegetables)	3
13	Exporter (Garment)	2
14	Food Factory	5
15	Food Storage (Warehouse)	3
16	Garment Factory	20
17	Hawkers	8
18	Hotels	23
19	Hair Saloon	5
20	Ice-cream cart	1
21	Importer	6
22	Kava Saloon	10
23	Lab Medical	1
24	Laundry	3
25	Massage	24
26	Manufacture Confectionary	3
27	Manufacture Liquor	3
28	Medical Practitioner	15
29	Milkbar	24
30	Manufacture Ice Cream	4
31	Motel	9
32	Night Club	8
33	Optician	2
34	Pharmacy	11
35	Private Club	2

36	Refreshment Bar	14
37	Restaurant with Liquor	33
38	Restaurant without Liquor	74
39	Service Station	7
40	Spa/Beauty	42
41	Sweetcart	10
42	Supermarket	22
43	Takeaways	21
44	Tattoo	5
45	Tavern	4

Total business inspected for the year = **439**

ii. **SUMMARY OF BUSINESS LICENCE ISSUED FOR THE YEAR 2012.**

MONTH	BUSINESS LICENCE ISSUED
January	77
February	82
March & April	75
May	63
June	14
July	13
August	3
September	4
October	4
November	3
December	0
Total	<u>338</u>

Total business licence issued for the year = **338**

E. COMPLAINTS

MONTH	NO. OF COMPLAINTS
January	23
February	9
March & April	10
May	18
June	12
July	12
August	5
September	17
October	9
November	16
December	4
Total	<u>135</u>

Total No. of Complaints for the year = **135**

F. PURE FOOD.

Monitoring of food premises and Restaurant Kitchens continued during the year. Inspections and re-inspections of the restaurant kitchens and other food premises were carried out on regular basis to maintain the required standard and the renewal of the business licences for year 2012. Supermarket inspection was carried out on regular basis for sale of any expired items. Shop owners were advised to remove any expired dented, damaged or rusted items. During natural disasters, food items were condemned and disposed to Vunato Site.

G. PUBLIC CONVENIENCE

Inspections were carried out on regular basis and there is a need for Council to upgrade all public toilets and make it user pay system. Upgrading and repairing is not improving the aesthetic look of the convenience.

H. GARBAGE COLLECTION.

Garbage Collection was carried out during the month as scheduled. Some complaints received during the month were referred to the Contractor and was complied immediately.

As usual all the garbage was carted to Vunato Disposal Site. The total number of loads of garbage collected and disposed during the month was **877 loads.**

J. COLLECTION OF REFUSE.

The total number of loads of refuse collected and disposed during the month was as follows:-

Garbage Contractor	-	887
Council truck to depot (CZ)	-	214
Council truck to Raggs Dump	-	225
MPT to VDS	-	<u>53</u>
Total	-	<u>1,379</u>

K. STAFF ATTENDANCE.

1.	Sakaraia Serau	-	06/07/12 – 10/10/12 – Annual leave, 1 bereavement leave
2.	Premila Chandra	-	7 day off, 4 special leave
3.	Rajeshwar Raj	-	Nil
4.	Nafiza Bano	-	Maternity leave, 10 day off, 1 bereavement leave
5.	Uday Kant	-	Annual leave, 12 day off, 1 sick leave and training in Japan from 20/02/12 – 05/09/12.
6.	Kayo Sasaoka	-	8 days leave, 01/05/12 – 11/05/12 – official leave
7.	Sakenasa Namisi	-	1 day off, 1 sick leave, Annual Leave from 03/10/12 – 25/10/12.

L. BUILDING PLAN.

Number of building plans scrutinized during the month was **222.**

M. WASTE MINIMIZATION AND RECYCLING PROJECT – JICA.

Separate collection of recyclables was carried out in the respective areas.
Compost bin sold – **14.**

N[i] WORKSHOP/CONSULTATIONS ATTENDED.

09/03/12	-	Staff attended Art & Craft workshop at Sigatoka Town Council organized by OISCA.
05/08 – 06/08/12-		Health department staff attended workshop at Capricorn International Hotel on Restaurant Grading.
31/09/2012	-	Staff attended the training on HIV at the Council Chambers which was conducted by Fiji Red Cross.
02/11/2012-		Staff attended 1 st round “Single use plastic bag” consultation organized by DOE at Waterfront Hotel, Lautoka.

[ii] WORKSHOPS CONDUCTED

1.	13/02/2012	Presentation of “Clean School Program” at SPREP organized Regional Solid Waste Management – Pacific Hotel Project workshop at Skylodge Hotel.
2.	23/02/2012	Western teachers “Clean Schools Program” workshop was conducted at Hexagon International with 85 schools from Sigatoka to Rakiraki attended.
3.	21/06/2012	Staff with JOCV conducted presentations to approximately 60 teachers/parents at Votualevu Public School on Waste Management 3R.

4. 07/09/2012 Presentation by staff was done in a Teachers Workshop organized by SDMO Dietician on the requirements of "Licensing of Food Premises". This was done to facilitate the licensing of all school canteens.
5. 10 – 15/09/2012 Upon invitation from SPREP a staff attended a meeting in Noumea, New Caledonia to present on the success story of 3R project and lessons learnt which was shared with other participating Pacific Island countries.
6. 17 – 20/09/2012 Upon invitation from JICA, 1 staff with JOCV conducted a "Clean School Program" Teachers Workshop in Kiribati to support the J-Prism project.
7. 06/11/2012 Two (2) staff and a JOCV from the department were invited by J-Prism expert to conduct training for counterparts of Ba, Tavua and Rakiraki at Ba Town Council on the "Clean School Program".
8. 21/11/2012 Three (3) staff on the invitation of J-Prism hosted and facilitated ½ day Regional Training on Solid Waste Management – 3R Promotion in Pacific Island Countries. This included lectures/presentations and site visit to observe the home composting activities and separate collection of recyclable. This training was attended by participants from 8 Pacific island countries, J-Prism experts from the region, Shibushi team from Japan and the local city and town council.
9. 22/11/2012 Conducted community meeting in Martintar on 3R promotion sharing experience with Shibushi experts and participants of Regional Training.

[iii] **PARTICIPATION IN OPEN DAY.**

1. 08 – 09/08/2012 Health department participated in the Agriculture Show Open Day with display of our 3R activities with Ministry of Local Government.

O. **DOG TRAPPING.**

Placed	-	16
Trapped	-	14

P. **ECO BAGS.**

Eco bags sold in 2012 was **424.**

Q. GENERAL.

1. Scrutinizing of building plans.
2. Preparation of new premises and filling of correspondence.
3. Public Health Education and Awareness
4. Attend department staff meeting
5. Preparation of Monthly Report
6. Supervision of garbage, grass cutting, drain cleaning and street sweeping contractors as and when required
7. Writing down notices for overgrown vacant lots.
8. Preparing and serving of Summons
9. Attending complaints
10. Inspecting premises under Public Health Act
11. Issuing business licences and health permits
12. Any other Special Duties from time to time as required
13. Letters to Licensing Board.

ENGINEERING REPORT 2012

INTRODUCTION

This report briefly describes the nature and extent of work carried out by the Engineering Department of Nadi Town Council during the year. The report is classified into the following:-

1. Roads
2. Drains
3. Parks and Gardens
4. Street lights
5. Grass cutting
6. Work force
7. Disaster cleaning

ESTABLISHMENT

- Manager Engineering
- Engineering Assistant
- Store man
- 4-Leading Hand (Garden, Roads and Grass cutting)
- 29 permanent workers
- 32 casual workers

ROADS

The Council maintains approximately, 60km of roads inclusive of DNR roads within the boundary. The road itself compromise of following:-

- Footpath, kerbs & Channels,
- Pot holes Patching,
- repairs of carriage ways,
- walkways,
- installation of signs
- installation of road names
- Marking of roads and parking meters with Carrier and Taxi bases.

Our road team were engaged in basically patching pot holes in area where roads were badly damaged. They also repaired and fixed all road signs and marking.

ROADS UPGRADING

On 5th January 2012 the Department of National Roads was abolished and ownership of and responsibilities for all matters pertaining to construction, maintenance and development of all the roads including all Municipals Roads passed to the Fiji Road Authority (FRA) pursuant to the provisions of the Fiji Road Authority (No2)(The Degree).

DRAINAGE

Council workers carried out works on the drains in the town boundary during the year which included desilting and flushing of drains. On need basis more casuals were recruited to attend on the drain cleaning.

Council also repaired some collapsed rock lining drain in Goundar road and Savunawai Subdivision

PARKS AND GARDENS

Gardens along the Main Street and side streets were damaged after the March floods. Council again began re-planting of flowers in the damaged area to beautify the town.

All other existing gardens and flower beds have been maintained. Also to add on, our nursery was damaged by the flood but with commitment we managed to plant back cuttings and flower seedlings. Dr Kewel Park was refurbished and all other parks were maintained with grass cutting and beautification.

STREET LIGHT

Council recruited an electrician in July to monitor and check the works carried out by the contactor Sigatoka Electric. His duties also included carrying out electrical maintenance on all Council properties.

Repair of street light were carried out by our in-house electrician to a total cost of **\$14338.05**

COMPLAINS

Complains received from rate payers were recorded. Summary of complains received which was attended accordingly for the year are noted in the table below.

Month	Drains	Street lights	Maintenance	Others
January	12	5	8	5
February	5	2	1	4
March	6	18	10	8
April	1	5	1	2
May	5	2	5	2
June	7	5	3	1
July	4	11	2	1
August	5	7	9	1
September	5	10	4	4
October	9	8	10	2
November	2	3	7	5
December	Nil	2	Nil	2
Total	60	78	60	37

PLANTS AND VEHICLES

Councils in workshop at the depot comprised of 1 established staff and a casual worker carrying out all repairs and general maintenance of plants and vehicles during the year.

CAPITAL WORKS

P C PARK GROUND 1 TURF UPGRADING

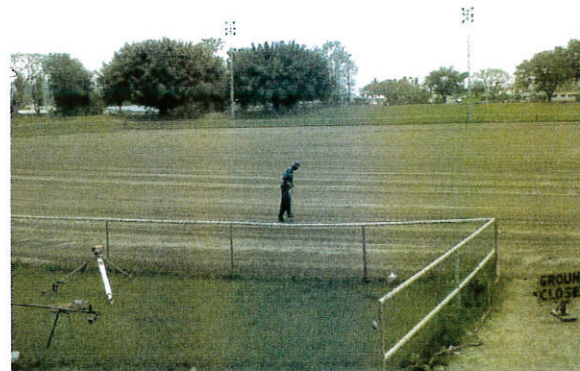
Prince Charles was closed from September, to carry out turfing works to maintain the standard. The turf was in much need of rehabilitation work after the flood.

Rehabilitation works carried out were:-

- ripping of turf using grader
- removal of silt soil from the flood
- Formation of the turf to suitable gradient
- re-planting of grass
- top dressing the turf with bedding sand

Rehabilitation works finished in mid December and the ground was re-opened for sporting bodies. The total cost incurred for the works was approximately **\$18,000.00.**

Ripping out old Turf



Ground 1 after completion of works**Drainage Upgrading**

Council also carried out upgrading of under seized culverts (300mm) and replaced with 600mm diameter culverts. The works were carried out at the following places:-

1. Main St in front of Westpac Building
2. Across hospital road – in front of Market taxi stand

The total cost of works came to a sum of **\$5000.00**.

BUILDING ANNUAL REPORT FOR THE YEAR 2012

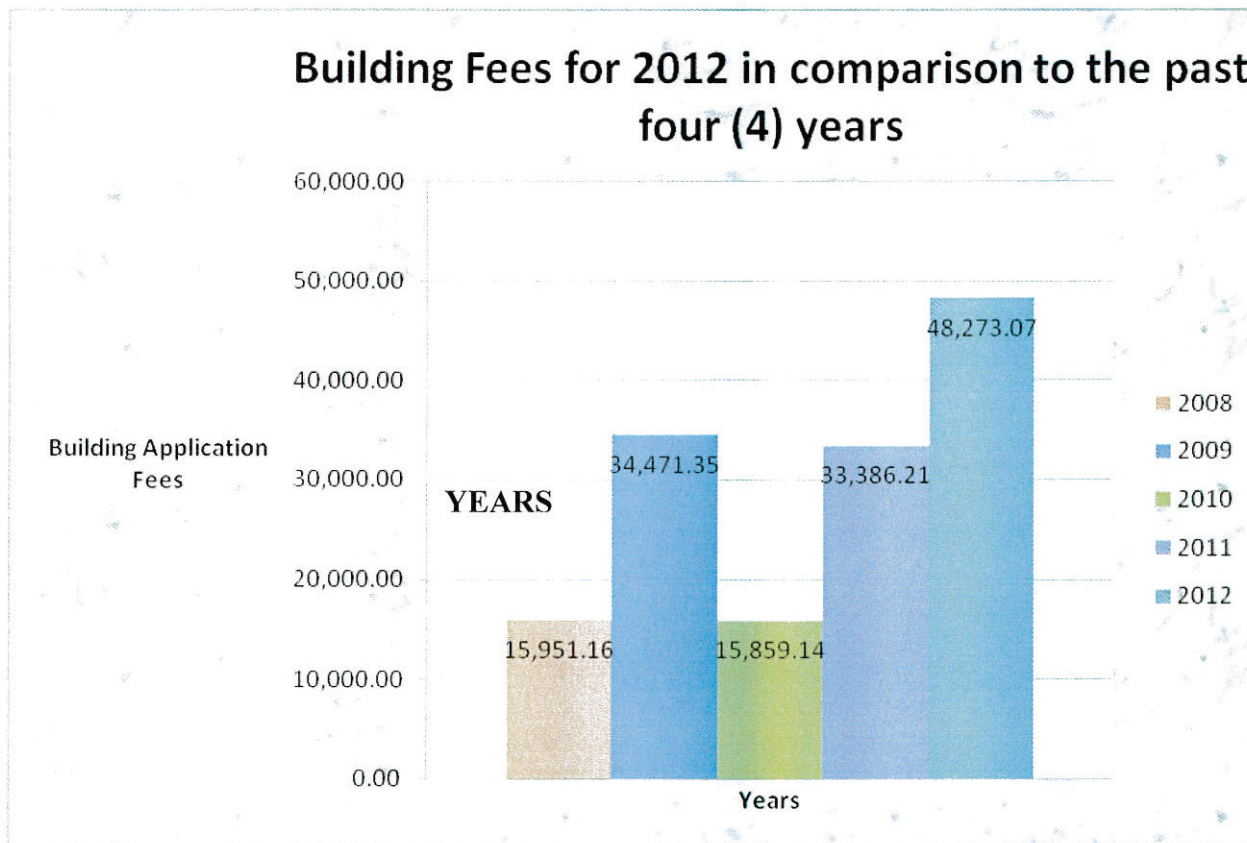
BUILDING DEVELOPMENT

Nadi Town Covering an area of 780 hectares is divided into three wards:-

1. Town Ward
2. Martintar Ward
3. Namaka Ward

The total number of building applications received during the year was 160 total to an aggregate value of 17.51 million dollars. The total revenue received for processing these applications were \$48'273.07. A comparison of building permit fees for the last five (5) years is provided in graphical form at Chart 1. Chart 2 shows the comparative volume of building works approved in the last five years.

CHART 1: BUILDING FEES



BUILDING APPLICATIONS RECEIVED DURING THE YEAR 2012

MONTH	NO. OF APPLICATIONS RECEIVED	VALUE (\$)	FEES (\$)
January	11	539,598.68	1,799.45
February	8	2,398,239.50	6,968.15
March	12	2,398,239.50	5,730.81
April	11	824,583.85	1,979.95
May	15	2,602,377.28	8,107.27
June	13	502'007.80	1,700.09
July	16	947'816.43	3,314.67
August	16	3,963,256.16	3,500.45
September	15	719,087.86	2,614.35
October	17	1,433,843.65	7,278.55
November	12	706,324.65	2600.55
December	14	1,928,603.60	2678.78
TOTAL	160	17,514,154.73	\$48,273.07

2. SUMMARY OF BUILDING APPLICATIONS RECEIVED- 2012

	<u>NO.</u>	<u>VALUE (\$)</u>
Commercial Buildings	11	3,065,579.88
Residential Buildings	14	2,067,310.72
Industrial Buildings	4	2,379,829.80
Addition, Alterations & Renovations	101	4,457,716.90
Miscellaneous (Schools, Churches, Retaining Walls, Fencing Carport etc.)	17	80,182.80
Outline	13	4,108,522.00
TOTAL	160	16,159,142.10
	====	=====

3. SUMMARY OF BUILDING APPLICATIONS APPROVED- 2012

	<u>NO.</u>	<u>VALUE (\$)</u>
Commercial Buildings	9	3,699,308.58
Residential Buildings	14	1,571,618.08
Industrial Buildings	4	2'562'695.08
Addition, Alteration & Renovations	60	2'761'225.49
Miscellaneous, (Schools, Churches, Retaining Walls, Fencing, Carport etc.)	9	353'806.80
TOTAL	96	10'948'654.03
	====	=====

4.	Total number of outline applications received	13
	Total number of outline applications approved	3
	Total number of building applications refused	4
	Total number of completion certificate issued	51
	Total value of completion certificates issues	\$3,288,024.68

5. **BUILDING INSPECTION**

Inspections carried out by the Building Inspectors together with the number of notices served and complaints investigated are shown in Table C.

TABLE C

BUILDING SURVEYORS REPORT FOR THE YEAR 2012

MONTH	INSPECTION BY APPOINTMENT	ILLEGAL WORKS	NOTICE SERVED	COMPLAINTS INVESTIGATED
January	42	10	10	1
February	54	4	4	3
March	31	9	9	17
April	24	5	5	2
May	79	2	2	8
June	42	2	2	6
July	38	1	1	10
August	49	8	8	2
September	45	6	6	7
October	51	1	1	4
November	56	11	11	3
December	67	7	7	6
TOTAL	578	66	66	69

6. **GENERAL**

The Building Department was manned by one (1) Building Inspector, one (1) Assistant town planner and assisted by the Building Surveyor/manager properties and Manager Building and Planning.

7. **BUILDING PLANS PROCESSED**

Total number of plans processed	-	160
Total number of buildings inspected for the issue of completion certificate	-	51

LIBRARY ANNUAL REPORT

1. **Staff**

Librarian	-	1
Assistant Librarian	-	Nil
Library Assistant	-	1

2. **Opening Hours**

The Library is opened on following days:-

Monday to Friday	- 9.00 am to 5.00 pm
Saturdays	- 9.00 am to 1.00 pm

3. **Revenue**

Library cost & fine	\$414.84
Library subscription	\$1,478.45
Internet	\$1,446.70

4. **Statistics**

Membership	1,268
Total number of books/Magazine issued	7,295
Total number of people using the Library	11,585

5. **Inter-Library Loan**

Books lent	-	Nil
Books received	-	Nil

6. **Library Stock**

According to 2012 stock take the total number of books is outlined as below:-

❖ Fiji Library Services books	1,330
❖ Nadi Town Council books	7,504.

7. **Periodicals**

The Library currently holds the following 6 weekly periodicals:-

- ✓ The Fiji Times
- ✓ Nai Lalakai
- ✓ Shanti Dut
- ✓ Fiji sun
- ✓ Kaila

8. **Donation**

The Library relies very heavily on donated books and magazines. We receive books and magazines from Indian, American, British, and Korean and Japan High Commission. The community of Nadi also donates books.

9. **Activities**

Various activities are done at the Library. National Library Week was celebrated last year which turned out to be a success. Council also organized activities during the holidays. At the Pre-Kindy section, Religious celebrations were also observed like Holi, Easter and Eid Festival.

10. **Services**

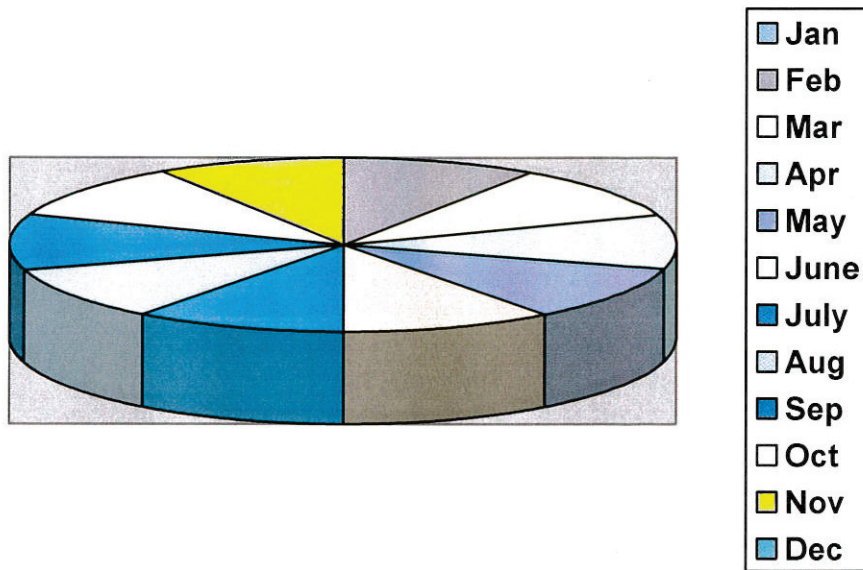
Nadi Town Council Library provides the following services:-

- services of internet
- Photocopy
- Printing
- Vertical Files for children projects and assignments.
- Pre-kindy section attached to the Library where the mothers are helping their child to learn from a younger age.

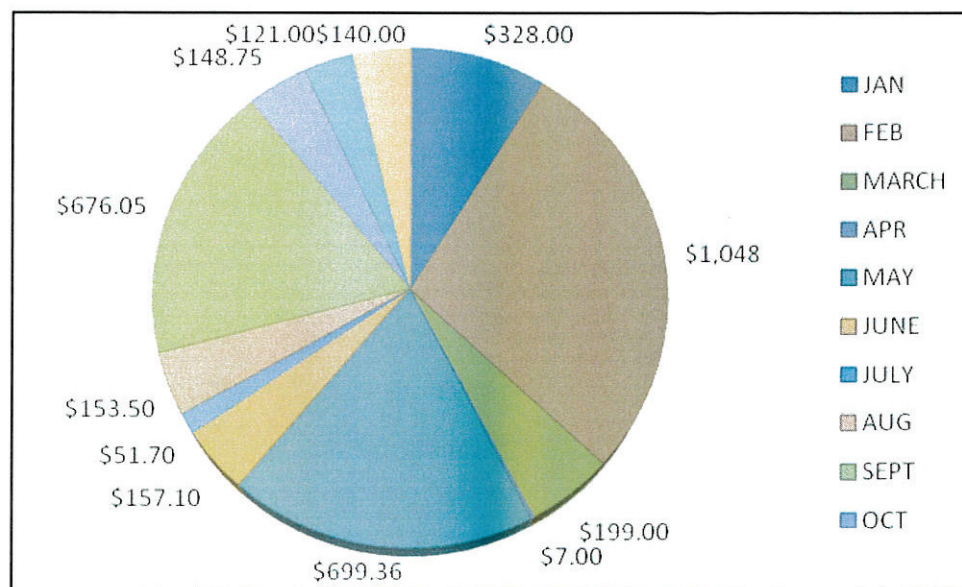
DETAILED REPORT.

USAGE														
		JAN	FEB	MARCH	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	
MEMBERSHIP		\$300.00	\$800	\$40.00	Nil	\$620.00	\$100.00	\$40.00	\$80.00	\$660.00	\$100.00	\$120.00	Nil	
		\$20.00	\$40.00	\$47.00	Nil/7	\$26.00	\$25.00	\$1.00	\$20.00	Nil	\$22.00	\$1.00	\$20.00	
		\$8.00	\$208.00	\$112.00	Nil	\$53.36	\$32.10	\$10.70	\$53.50	\$16.05	\$26.75	Nil	\$120.00	
		\$328.00	\$1048	\$199.00	\$7.00	\$699.36	\$157.10	\$51.70	\$153.50	\$676.05	\$148.75	\$121.00	\$140.00	
ADULT USERS	LOANS		21	23	4	35	27	32	45	32	19	15	11	
			7	4	-	5	4	7	5	3	2	4	2	
			45	45	-	34	19	10	18	15	4	2	1	
			128	168	-	163	181	191	194	126	97		41	
			12	7	-	4	6	3	14	29	14		4	
			4	9	-	2		1	4		4	2	1	
JUNIOR USERS	LOANS		34	46	-	67	64	21	56	44	12	9	12	
			12	28	-	4	6	19	28	21	57	23	8	
			17	19	-	7	2	8	7	6	14	10	6	
			117	117	-	137	134	142	135	176	180		37	
			23	97	-	97	67	76	14	74	72		1	
			27	17	-	19	21	19	98	12	7		15	
					-	Nil		1	1	1	1		2	
			5		-	3	5	3	3	4	5	3	3	
	OTHER SERVICES		Nil	\$11.20	\$23.00	\$4.60	\$10.40	\$4.50	\$9.80	\$7.40	\$8.00	\$5.60	\$16.40	\$2.70
			NIL	\$10.50	\$27.50	\$1.00	\$9.00	\$3.00	\$7.20	\$3.00	\$4.70	\$5.00	\$2.50	\$1.00
			Nil	\$11.50	\$17.00	\$3.00	\$4.00	\$46.00	\$47.50	\$43.00	\$30.50	\$51.00	\$50.00	\$40.00
			Nil	\$70.00	\$70.00	Nil	\$16.00	Nil	Nil	4.00	\$4.00	Nil	Nil	\$4.00
				\$4.00	\$7.00	Nil	Nil	Nil	Nil	\$0.50	Nil	\$1.80	Nil	Nil
			\$107.20	\$98.50	\$8.60	\$39.40	\$53.50	\$66.50	\$57.90	\$47.20	\$63.40	\$68.90	\$47.70	

Reader Services for the year 2012



Revenue for 2012



MARKET

NADI MARKET.

1. Nadi Municipal Market is located at a very prime area of the town, close to the bus station

It has six different wings namely:-

- Mudaliar wing
- Nayate wing
- Old Market Wing
- Khatri wing
- Lock up wing
- Open wing

2. **STAFFING**

The Market was under the management of a full time Market Master, Assistant Market Master with three support staff.

3. **LEVY**

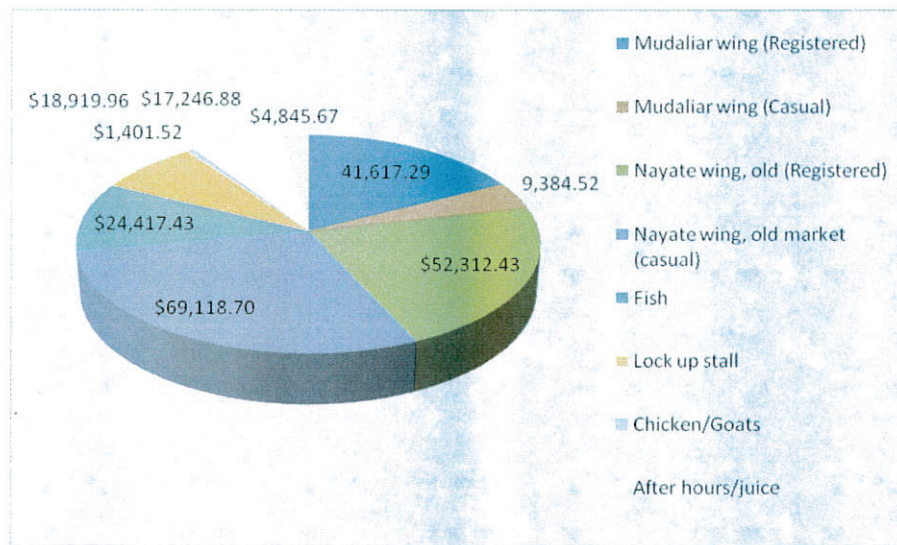
(a)	Main market wing	-	Registered vendors 65c per stall per day
		-	Casual vendors 70c per stall per day
(b)	Nayate Wing, old Market	-	Registered vendors 83c per stall per day
	Market wing, Khatri Wing & Open wing	-	Casual vendors 91c per stall per day
(c)	Fish	-	20c per kg per day
(d)	Lock up stall	-	\$4.00 per stall
(e)	Sale of Live Chicken	-	\$1.50 per stall space
(f)	Sale of live stock (goat)	-	\$1.00 per head per day
(g)	After hours sale	-	\$1.09 per stall
(h)	Wholesale at Market Master's discretion.		

4. **REVENUE BREAKDOWN**

(a)	Mudaliar wing	(Registered)	-	\$41,617.29
		(Casual)	-	\$9,384.52
(b)	Nayate wing, Old	(Registered)	-	\$52,312.43
	Market wing, Khatri	(Casual)	-	\$69,118.70
	Wing & Open wing			
(c)	Fish		-	\$24,417.43
(d)	Lock up stall		-	\$18,919.96
(e)	Chicken/Goats		-	\$1,401.52
(f)	After hours/Juice		-	\$17,246.88
(g)	Wholesale		-	\$4,845.67

Total revenue received from Nadi Market in 2012 was \$239,264.40

5. **PIE CHART – REVENUE BREAKDOWN**



6. **NADI MARKET CLEANING AND WASHING.**

The above works was carried out by the Contractor for the sum of **\$41,052.00** per year.

7. **NAMAKA MARKET.**

The Namaka Market is located at the corner of Namaka Police Station Junction adjacent to the Queens Road. The development of market in Namaka is a worthwhile project for the Council and the Ratepayers of Namaka.

8. **STAFFING.**

Namaka Market is also managed by the Market Master with two full time attendants and two cleaners.

9. **LEVY.**

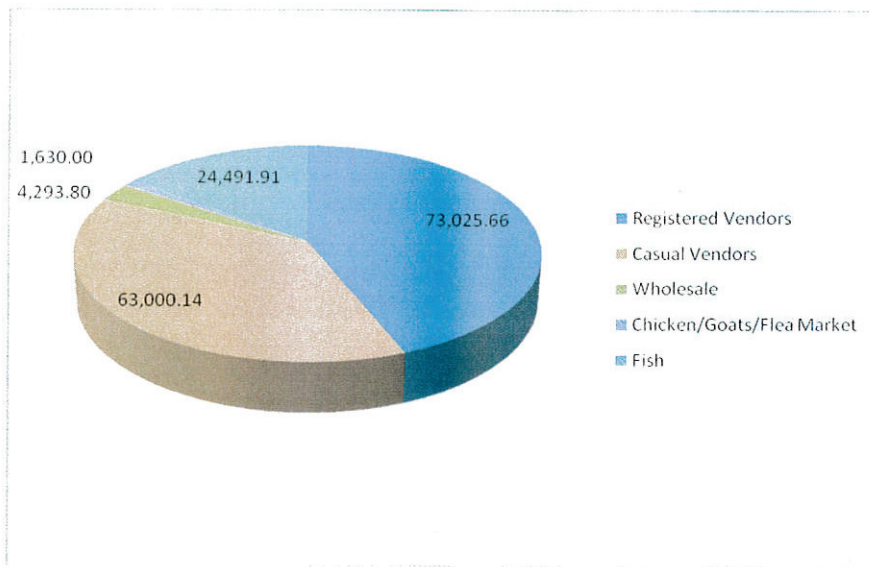
(a)	Registered Vendor	-	\$2.67 per stall per day
(b)	Casual Vendors	-	\$2.67 per stall per day
(c)	Fish	-	\$0.30 per kg per day
(d)	Sale of live chicken	-	\$2.00per stall space
(e)	Sale of live goat	-	\$2.00per head per day
(f)	Wholesale at market		
	Master's discretion.		

10. **REVENUE BREAKDOWN.**

a)	Registered Vendors	-	\$73,025.66
b)	Casual Vendors	-	\$63,000.14
c)	Wholesale	-	\$4,293.80
d)	Chicken/Goats/Flea Market	-	\$1,630.00
e)	Fish	-	\$24,491.91

Total Revenue collected from Namaka Market in 2012 is \$166,441.51

11. REVENUE PIE CHART



12. IMPACT OF FLOOD.

The Nadi Municipal Market was very badly affected by the two floods that is one in January and one in March. The market vendor lost all their produce which was left inside the market. This resulted in closure of the market for cleaning purposes and also fees was not charged for few days and casual fees was charged thereafter till the supply of vegetables and other produce got normal.

The effect of flood was also on Namaka Market because there was short supply of produce and vegetables. Later during the year Cyclone Evan had its impact on the structure of both the markets.

Soon after the January flood the government's help towards the vendors came in at the right time. The Prime Minister and his team came to visit these vendors and presented a cheque to the sum of \$8,900.00 to the Council which was towards the stall fees for 178 permanent vendors at \$50.00 each.

13. CONCLUSION

2012 was not a very good year for both the Council and the vendors due to the two floods which badly hit our shore.

ENFORCEMENT DEPARTMENT

Enforcement Department administers the parking meter section and manages traffic movement in Nadi Town and also ensures that Nadi Town Council By-Laws are enforced.

1. ENFORCEMENT SECTION

Administration Officer	-	1 [vacant]
Technicians	-	2 [vacant]
Enforcement Officer/Town Ranger	-	8
Serevi/Samisoni/Afroz/Semi/Keni/Sanaila/ Mariappa/Sekope		
Typist [Josifini]	-	1

Total		12
		=====

2. TOTAL NUMBER OF METERS INSTALLED IN THE STREETS

1. Main Street	-	117
2. Ashram Road	-	20
3. Lodhia Street	-	19
4. Hospital Road	-	16
5. Vunavau	-	17
6. Clay Street	-	9
7. Market Road	-	6
8. Sahu Khan Street	-	7
9. Namaka Lane	-	88

Total		299
		=====

3. FIELD DIVIDED INTO 4 ZONES

1. Town end, Shell Service Station to Amarsee and Vunavou	-	64
2. Amarsee, S. Nagindas, Clay Street, Market Road, Sahu Khan Road, Hospital Road	-	77
3. S. Nagindas, to Ashram Road, Lodhia Street	-	70
4. Namaka Lane	-	88

Total		299
		=====

4. REVENUE

PARKING METER/ENFORCEMENT REVENUE FOR 2012.

MONTH	PM TOLL	TRAFFIC INF/FINE	FINES & COST	OTHER OFFENCE	TOWING	OD/SALES & OTHERS	TOTAL
January	6,532.69	997.63	-	450.00	1,120.00	23.00	9,123.32
February	4,586.87	770.00	-	240.00	735.00	391.00	6,722.87
March	4,392.54	621.00	116.25	864.25	420.00	623.90	7,037.94
April	1,989.66	647.00	-	500.00	-	316.25	3,452.91
May	5,081.42	1,170.00	883.75	2,220.00	-	905.10	10,260.27
June	6,317.54	2,963.20	860.00	4,390.00	210.00	1,690.75	16,431.49
July	8,741.29	3,940.00	327.50	6,447.25	420.00	2,077.15	21,953.19
August	8,894.06	3,334.80	95.75	5,450.00	-	687.85	18,462.46
September	6,612.17	3,080.00	415.00	4,270.00	2,030.00	1,110.65	17,517.82
October	8,602.47	2,442.00	725.25	7,160.00	5,340.00	2,700.34	26,970.06
November	9,997.35	2,296.60	1,181.30	3,200.00	4,550.00	2,174.71	23,399.96
December	6,128.18	1,335.75	207.85	1,910.00	3,325.00	3,717.01	16,623.79
Total	77,876.24	23,597.98	4,812.65	37,101.50	18,150.00	16,417.71	177,956.08

5. PARKING METER REVENUE COMPARISON REPORT TOLLS.

PARKING METER REVENUE COMPARISON REPORT TOLLS.			
MONTH	2010	2011	2012
January	13,784.00	6,657.18	6,532.69
February	8,561.16	5,794.33	4,586.87
March	9,360.31	8,143.36	4,392.54
April	10,213.06	8,932.56	1,989.66
May	10,687.48	9,360.75	5,081.42
June	9,215.41	9,099.29	6,317.54
July	9,746.89	9,129.53	8,741.29
August	7,760.45	9,689.12	8,894.06
September	8,695.42	8,601.38	6,612.17
October	7,915.38	10,991.59	8,602.47
November	6,676.54	9,715.53	9,997.35
December	7,934.69	7,902.93	6,128.18
Total	110,550.79	104,017.55	77,876.24

6. TRAFFIC INFRINGEMENT FINE.

TRAFFIC INFRINGEMENT FINE			
MONTH	2010	2011	2012
January	3,375.00	2,041.00	997.63
February	2,854.20	1,760.00	770.00
March	2,630.00	3,679.52	621.00
April	2,107.00	3,079.24	647.00
May	1,960.00	2,612.05	1,170.00
June	2,222.00	965.08	2,963.20
July	1,182.00	1,309.31	3,940.00
August	1,020.00	1,264.31	3,334.80
September	2,330.00	1,390.31	3,080.00
October	2,500.00	1,038.31	2,442.00
November	2,600.00	990.00	2,214.14
December	2,850.00	2,585.31	1,335.75
Total	27,630.20	22,714.44	23,515.52

7.

FINES AND COST			
MONTH	2010	2011	2012
January	199.00	7.00	-
February	83.00	106.80	-
March	270.50	-	116.25
April	205.50	350.00	-
May	236.25	70.00	883.75
June	191.00	-	860.00
July	-	-	327.50
August	-	-	95.75
September	-	23.00	415.00
October	240.50	9.60	725.25
November	147.00	304.75	1,181.30
December	2,311.25	71.50	207.85
Total	3,884.00	942.65	4,812.65

8.

OTHER OFFENCE			
MONTH	2010	2011	2012
January	20.00	-	450.00
February	247.25	-	240.00
March	200.00	250.00	864.25
April	284.25	1,400.00	500.00
May	629.50	400.00	2,220.00
June	1,453.00	-	4,390.00
July	497.75	-	6,447.25
August	50.00	50.00	5,450.00
September	89.50	1,415.00	4,270.00
October	430.00	1,410.00	7,160.00
November	100.00	83.00	3,300.00
December	350.00	1,510.00	1,910.00
Total	4,351.25	6,518.00	37,201.50

9. TOWING FEES.

TOWING FEES			
MONTH	2010	2011	2012
January	1,470.00	1,050.00	23.00
February	1,330.00	7,390.00	391.00
March	3,660.00	3,720.00	623.90
April	1,750.00	1,260.00	316.25
May	1,610.00	1,750.00	905.10
June	4,620.00	2,870.00	1,690.75
July	2,380.00	2,170.00	2,077.15
August	980.00	560.00	687.85
September	910.00	-	1,110.65
October	280.00	70.00	2,700.34
November	327.00	1,430.00	2,174.71
December	1,375.00	1,470.00	3,717.01
Total	20,692.00	23,740.00	16,417.71

10. **OUTDOOR/INDOOR SALES & BROADCAST/OTHERS**

OUTDOOR/INDOOR SALES & BROADCAST/OTHERS			
MONTH	2010	2011	2012
January		-	23.00
February		-	391.00
March		1,049.76	623.90
April		706.85	316.25
May		638.20	905.10
June		680.83	1,690.75
July		483.00	2,077.15
August		960.25	687.85
September		759.00	1,110.65
October		1,098.25	2,700.34
November		1,190.25	2,174.71
December		2,764.60	3,717.01
Total		10,330.99	16,417.71

11. **FOREIGN CURRENCY**

FOREIGN CURRENCY				
MONTH	AUSTRALIA	NEW ZEALAND	USA	CANADA
January	15.65	13.40	7.00	1.50
February	12.50	4.35	5.75	0.75
March	11.85	4.60	10.55	2.75
April	6.50	1.40	2.75	-
May	17.30	11.40	11.55	1.25
June	15.70	5.90	7.40	1.05
July	14.70	10.95	6.25	2.60
August	12.15	7.55	7.05	3.50
September	9.05	6.05	8.95	3.50
October	16.15	9.35	15.00	5.00
November	13.70	10.20	11.60	5.35
December	8.35	17.80	4.45	1.90
Total	153.60	102.95	98.30	29.15

12. **INDIVIDUAL BOOKING RECORD**

	PARKING METER	OTHER OFFENCE	TOWING	LITTER
Semi	699	73	175	
Keni	1385	187	58	
Serevi	1363	28	-	
Afroz	706	419	22	
Sanaila	1755	176	22	
Sekope	583	30	-	
Samisoni		61		
Total	6491	974	277	

NADI TOWN COUNCIL

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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NADI TOWN COUNCIL

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

INDEPENDENT AUDIT REPORT

I have audited the accompanying financial statements of Nadi Town Council, which comprise the statement of financial position as at 31 December 2012, the statement of income and expenditure, statement of cash flows for the year then ended and a summary of significant accounting policies and other explanatory information as set out on pages 17 to 25.

Management's Responsibility for the Financial Statements

The Special Administrator and management are responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards for Small and Medium Sized Entities and the requirements of Section 57 (2) of the Local Government Act. These responsibilities include: designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material mis-statements, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I have conducted my audit in accordance with International Standards on Auditing. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Council's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Basis for Qualified Opinion

1. Included in property, plant and equipment (Note 4) are roads and footpaths with written down value of \$14,909,315 as at 31 December 2012. All Municipal roads have been transferred to the Fiji Roads Authority (FRA) in accordance with the FRA Amendment Decree 2012. Consequently, property, plant and equipment is overstated in the financial statements.
2. Appropriate reconciliations and records were not provided to substantiate miscellaneous debtors of \$81,562 as at 31 December 2012. Additionally, there is an un-reconciled variance of \$212,042 between VAT receivable general ledger and Statement of VAT account from FRCA. Accordingly, I was not able to satisfy myself regarding the valuation and completeness of the receivables of \$1,754,484 as presented in the financial statements. Therefore I am not able to confirm if the accounts receivable balance is fairly stated in the Statement of Financial Position.
3. There is an un-reconciled variance amounting to \$6,418 between the cash at bank as per the general ledger and the bank reconciliation statement for general fund account. Additionally, cash at bank balance as per financial statement of \$115,440 was not supported by general ledger. Accordingly, I am not able to satisfy myself if the cash at bank is fairly stated in the Statement of Financial Position.
4. Included in current liability (note 7) are sundry deposits of \$706,930 as at 31 December 2012. The Council failed to provide a detailed listing for these deposits. Consequently, I was not able to perform necessary audit procedures or any other alternative audit procedures to verify its existence and valuation. Accordingly, I am not able to satisfy myself if current liabilities of \$1,270,385 is fairly stated in the statement of financial position.
5. Un-reconciled variance of \$722,823 exists between the Council's rates listing and the income statement in respect to general rates. Additionally, appropriate listings and reconciliations were not prepared for Council's other revenues such as business and trading fees, rental income, taxi and carrier charges. Consequently, I was unable to satisfy myself regarding the completeness and accuracy of these revenue accounts in the general ledger. Accordingly, I am unable to satisfy myself if total income of \$2,436,301 is fairly stated in the statement of income and expenditure for general fund.

Qualified Audit Opinion

In my opinion, except for the effects of the matters discussed in the basis of qualification paragraphs, the financial statements presents fairly, in accordance with International Financial Reporting Standards for Small and Medium Sized Entities and the statutory provisions, in all material respects, the financial position of Nadi Town Council as at 31 December, 2012, and its financial performance and its cash flows for the year then ended.

Emphasis of Matter

Without further qualifying the audit opinion, attention must be drawn to the following matters:

- The value of parking meters has not been incorporated in the Statement of Financial Position as at 31 December 2012. I was not able to ascertain the value of these items due to lack of supporting documentations.
- Included in the Statement of Financial Position under receivables is an account, enforcement, & parking meter infringement amounting to \$43,717. The Council has not successfully obtained the

legal rights over the receipts of the infringement fines which is collected by Land Transport Authority. The Council is still negotiating with LTA relating to this matter.

- Included in Statement of Financial Position under Parking Meter Fund is cash at bank amounting to \$62,471. The Council records this balance through a book entry by adding the opening accumulated funds to the surplus made by Parking Meter Account. The total is then subtracted from the General Fund Bank account to determine Parking Meter cash at bank balance. The Council does not maintain a separate cash book for this account.

T Bolanavanua

Tevita Bolanavanua
AUDITOR GENERAL

Suva, Fiji

3 November 2014



NADI TOWN COUNCIL
STATEMENT BY THE COUNCIL
FINANCIAL STATEMENTS

COUNCIL'S STATEMENT

In our opinion the Financial Statements have been properly drawn up so as to show a true and fair view of the Nadi Town Council's operations for the year ended 31 December 2012 and of the state of affairs as at that date.



Robin K Ali
Special Administrator

DATE: 29/10/14



Anita Vanua
Manager Finance

DATE: 29/10/14

**NADI TOWN COUNCIL
GENERAL FUND
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2012**

	Notes	2012 \$	2011 \$
ACCUMULATED FUNDS			
Accumulated Surplus		30,468,956	30,808,462
		<u>30,468,956</u>	<u>30,808,462</u>
Funds employed were represented by:			
Current Assets			
Cash and cash equivalents	2	286,167	42,526
Trade and other receivables	3	1,760,706	2,340,382
		<u>2,046,873</u>	<u>2,382,908</u>
Non Current Asset			
Property, plant and equipment	4	32,228,513	32,567,085
		<u>32,228,513</u>	<u>32,567,085</u>
TOTAL ASSETS		<u>34,275,386</u>	<u>34,949,993</u>
Current Liabilities			
Bank overdraft	5	-	209,355
Creditors and other accruals	6	252,487	269,486
Sundry deposits	7	706,930	706,930
Provision	8	30,839	25,587
Loan	5	310,968	310,968
		<u>1,301,224</u>	<u>1,522,326</u>
Non Current Liabilities			
Deferred income	9	188,601	194,911
Loan	5	2,316,605	2,424,294
		<u>2,505,206</u>	<u>2,619,205</u>
TOTAL LIABILITIES		<u>3,806,430</u>	<u>4,141,531</u>
NET ASSETS		<u>30,468,956</u>	<u>30,808,462</u>

The accompanying notes are to be read in conjunction with the financial statements .

NADI TOWN COUNCIL
GENERAL FUND
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2012

	Note	2012 \$	2011 \$
Income			
Advertising		61,589	57,860
Auditorium hire charges		14,423	10,477
Building fees		42,158	53,170
Bus stand charges		38,346	32,670
Business and trading licences		376,718	215,053
Fee for services		113,628	122,684
Fines and costs		8,102	349
General rates		412,619	696,170
Handicraft stall fees		35,089	21,166
Interest on overdue accounts		88	9,185
Interest on overdue rates		57,028	87,724
Library subscription, fines and costs		5,797	3,384
Market fees		408,555	468,553
Miscellaneous		78,193	16,573
Park fee		68,332	41,496
Public car park		152,671	157,408
Rental income	11	435,352	429,754
Sweet cart charges		4,506	4,998
Taxi and carrier stand charges		116,751	94,495
Amortisation of deferred income		6,310	6,310
Interest received		46	4,284
TOTAL INCOME		2,436,301	2,533,763

**NADI TOWN COUNCIL
GENERAL FUND
STATEMENT OF INCOME AND EXPENDITURE (CONT'D)
FOR THE YEAR ENDED 31 DECEMBER 2012**

	2012 \$	2011 \$
Expenditure		
Recurrent		
Garbage services	343,602	340,626
Library services	7,394	4,490
Salaries, wages and related payments	1,267,948	1,262,847
Maintenance and Operating Expenses		
Administration expenses - Market	-	45,957
Advertising	11,636	35,282
Audit and accounting fees	5,481	4,278
Buildings	25,783	27,157
Civic reception and entertainment	19,452	13,361
Cleaning of sewerage line	17,666	2,976
Contingency	173,421	228
Depreciation	364,267	361,230
Destruction of animals	76	32
Electricity and water	99,476	73,874
TPAF levy	10,459	16,458
Insurance	58,621	44,796
Interest and bank charges	7,224	14,752
Land rent	8,807	10,556
Legal expenses	23,797	41,953
Maintenance of office equipment	18,161	19,933
Market rental	4,117	-
Meeting expenses	1,907	6,041
Miscellaneous	116,934	34,858
Parks and gardens	48,999	391
	<u>2,635,228</u>	<u>2,362,076</u>

NADI TOWN COUNCIL
GENERAL FUND
STATEMENT OF INCOME AND EXPENDITURE (CONT'D)
FOR THE YEAR ENDED 31 DECEMBER 2012

	2012 \$	2011 \$
BALANCE BROUGHT FORWARD	2,635,228	2,362,076
Plant, machinery, motor vehicle and tools	87,196	102,749
Printing, stationery and office expenses	37,998	39,194
Public celebration	4,468	29,610
Road, drains, paths and verges	114,047	78,067
Staff development costs	33,439	45,458
Subscription - FLGA,PACOM,LACDE	8,599	2,414
Telecommunications	24,436	22,112
Travelling, subsistence and incidentals	16,633	17,857
Town planning	86	11,714
Valuation fees	12	3,150
Upgrading and Improvements		
Beautification and land scalping	2,066	248
Roads, drains and footpath improvements	11,764	5,824
Street lights	151,532	137,546
Maintenance - various	68,813	37,120
TOTAL EXPENDITURE	3,196,317	2,895,139
NET DEFICIT FOR THE YEAR	(760,016)	(361,376)

NADI TOWN COUNCIL
 LOAN REPAYMENT FUND ACCOUNT
 STATEMENT OF INCOME AND EXPENDITURE
 FOR THE YEAR ENDED 31 DECEMBER 2012

	2012 \$	2011 \$
The Revenue for the year was derived from:		
Loan rate	535,848	394,345
Loan rate in arrears	87,940	84,396
TOTAL REVENUE	<u>623,788</u>	<u>478,741</u>
The Expenditure for the year was incurred on:		
Interest	203,278	203,585
TOTAL EXPENDITURE	<u>203,278</u>	<u>203,585</u>
SURPLUS FOR THE YEAR	<u>420,510</u>	<u>275,156</u>

**NADI TOWN COUNCIL
GENERAL FUND ACCOUNT
STATEMENT OF CHANGES IN ACCUMULATED FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2012**

	Notes	2012 \$	2011 \$
General Fund Account			
Balance at the beginning of the year		(1,872,558)	(1,511,182)
Deficit for the year		(760,016)	(361,376)
Transfer from asset revaluation reserve	12	27,581,216	
Asset revaluation reserve	12	-	27,581,216
Balance at the end of the year		<u>24,948,642</u>	<u>25,708,658</u>
Loan Repayment Fund Account			
Balance at the beginning of the year		5,040,104	4,764,948
Surplus for the year		420,510	275,156
Balance at the end of the year		<u>5,460,614</u>	<u>5,040,104</u>
Sewerage Service Fund Account			
Balance at the beginning of the year		59,700	59,700
Balance at the end of the year		<u>59,700</u>	<u>59,700</u>
TOTAL ACCUMULATED SURPLUS		<u>30,468,956</u>	<u>30,808,462</u>

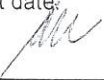
NADI TOWN COUNCIL
PARKING METER FUND
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2012

	Note	2012 \$	2011 \$
ACCUMULATED FUNDS			
Accumulated surplus		<u>62,471</u>	<u>183,024</u>
		<u>62,471</u>	<u>183,024</u>
Funds Employed are represented by :			
Current Assets			
Cash at bank	10	<u>62,471</u>	<u>183,024</u>
NET ASSETS		<u>62,471</u>	<u>183,024</u>


The accompanying notes are to be read in conjunction with the financial statements .

COUNCIL STATEMENT

In our opinion the Council Parking Meter Account have been properly drawn up so as to show a true and fair view of the Nadi Town Council's operations for the year ended 31 December 2012 and of the state of affairs as at that date.



Robin K Ali
Special Administrator
DATE: 29/10/14



Anita Vanua
Manager Finance
DATE: 29/10/14

NADI TOWN COUNCIL
PARKING METER FUND ACCOUNT
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2012

	2012 \$	2011 \$
INCOME		
Infringement fines and costs	99,644	64,250
Meter tolls	75,623	104,206
TOTAL INCOME	<u>175,267</u>	<u>168,456</u>
EXPENDITURE		
Administrative expenses to general fund	-	420
Electricity and water	1,375	4,309
Maintenance of parking meters and bays	25,293	28,212
Office rent and maintenance	11,214	370
Plant and vehicle - operations	119,020	8,257
Printing and advertising	3,774	6,772
Salaries and related payments	134,701	125,620
Search fee and legal expenses	443	1,190
TOTAL EXPENDITURE	<u>295,820</u>	<u>175,150</u>
NET DEFICIT FOR THE YEAR	<u>(120,553)</u>	<u>(6,694)</u>

NADI TOWN COUNCIL
PARKING METER FUND ACCOUNT
STATEMENT OF CHANGES IN ACCUMULATED FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2012

	2012 \$	2011 \$
Parking Meter Fund Account		
Balance at the beginning of the year	183,024	189,718
Deficit for the year	(120,553)	(6,694)
BALANCE AT THE END OF THE YEAR	62,471	183,024

**NADI TOWN COUNCIL
GENERAL FUND ACCOUNT
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2012**

	Notes	2012 \$	2011 \$
Cash Flows from Operating Activities			
Cash was provided from:			
Rates and other revenue		3,633,455	2,598,624
Interest		-	(14,752)
		<u>3,633,455</u>	<u>2,583,872</u>
Cash was applied to:			
Payments to suppliers and employees		(2,843,797)	(2,512,363)
		<u>(2,843,797)</u>	<u>(2,512,363)</u>
Net Cash provided by Operating Activities	18 (a) (ii)	<u><u>789,658</u></u>	<u><u>71,509</u></u>
Cash Flows from Investing Activities			
Cash was applied to:			
Acquisition of property, plant and equipment		(25,695)	(46,478)
Net Cash (used in) Investing Activities		<u>(25,695)</u>	<u>(46,478)</u>
Cash Flows from Financing Activities			
Cash was provided from:			
Loan rates		-	478,741
		<u>-</u>	<u>478,741</u>
Cash was applied to:			
Loan repayments		(310,968)	(100,422)
Interest		-	(203,585)
		<u>(310,968)</u>	<u>(304,007)</u>
Net Cash (used in)/provided by Financing Activities		<u><u>(310,968)</u></u>	<u><u>174,734</u></u>
Net increase in cash held		452,995	199,765
Overdraft at the beginning of the reporting period		(166,829)	(366,594)
Net cash /(overdraft) at the end of the reporting period	18(a) (i)	<u><u>286,166</u></u>	<u><u>(166,829)</u></u>

**NADI TOWN COUNCIL
PARKING METER FUND
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2012**

	Notes	2012 \$	2011 \$
Cash Flows From Operating Activities			
Cash was provided from:			
Meter tolls and other revenue		175,267	168,456
Cash was applied to:			
Payments to suppliers and employees		(295,820)	(175,150)
Net Cash (used in) Operating Activities	18 (b) (ii)	<u>(120,553)</u>	<u>(6,694)</u>
Net (decrease) in cash held		(120,553)	(6,694)
Cash at the beginning of the reporting period		183,024	189,718
Cash at the end of the reporting period	18 (b) (i)	<u><u>62,471</u></u>	<u><u>183,024</u></u>

NADI TOWN COUNCIL
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

NOTE 1 General Information

NADI TOWN COUNCIL was established under Local Government Act. The address of its registered office and principal place is Main Street, Nadi Town. The principal activity of the council are to provide for health, welfare and convenience of the inhabitants of the Nadi Town municipality and to preserve the amenities or credit thereof. The principal activities of the Council are described in Note 15.

The financial statements of Nadi Town Council for the year ended 31 December 2012 were authorised for issue in accordance with a resolution of the Special Administrator and Management on _____

1.2 Basis of preparation and accounting policies

The financial statements have been prepared in accordance with the International Financial Accounting Standard for Small and Medium-sized Entities issued by the International Reporting Standards Board. They are presented in Fiji dollars.

Summary of significant accounting policies

The principal accounting policies adopted by the Council are stated to assist in general understanding of these Financial Statements. The accounting policies adopted are consistent with those of the previous years except as stated otherwise.

(a) Revenue

Revenue is recognised in the Statement of Income and Expenditure when charged to the ratepayers by the Council. The major sources of revenue are collections in the form of General rates, Loan rates and Rental Income from the Council's properties.

(b) Income Tax

Under section 17(4) of the Income Tax Act, the Council is exempt from tax on its income.

(c) Property, Plant and Equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight-line method. The following annual rates are used for the depreciation of property, plant and equipment:

	Rate
Office equipment	10% per annum
Furniture and fittings	10% per annum
Plant and machinery	10-20% per annum
Motor vehicles	20% per annum
Buildings	1.25% per annum
Roads and footpaths	1% per annum

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of an asset, the depreciation of that asset is revised prospectively to reflect the new expectations.

(d) Trade and Other Receivables

Most rates are made on the basis of normal credit terms, and the receivables do bear interest. Where credit is extended beyond normal credit terms, receivables are measured at amortised cost using the effective interest rate method. At the end of each reporting year, the carrying amounts of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in profit and loss.

NADI TOWN COUNCIL
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31 DECEMBER 2012

(e) Impairment of assets

At each reporting date, property, plant and equipment, intangible assets, and investments in associates are reviewed to determine whether there is any indication that those assets have suffered impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognized immediately in profit or loss.

Similarly, at each reporting date, inventories are assessed for impairment by comparing the carrying amount of each item of inventory (or group of similar items) with its selling price less costs to complete and sell. If any item of inventory (or group of similar items) is impaired, its carrying amount is reduced to selling price less costs to complete and sell, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount (selling price less costs to complete and sell, in the case of inventories), but not in excess of the amount that would have been determined had no impairment loss been recognized for the asset (group of related assets) in prior years. A reversal of an impairment loss is recognized immediately in profit or loss.

(f) Cash and cash equivalents

Cash and short-term deposits in the statement of financial position comprise cash at banks and on hand and short-term deposits with a maturity of three months or less. For the purpose of statement of cash flows, cash and cash equivalents consist of cash and short-term deposits as defined above, net of outstanding bank overdrafts.

(g) Value Added Tax (VAT)

Revenue, expenses and assets are recognised net of the amount of respective sales tax except:

- where the Value Added Tax incurred on the purchase of assets or services is not recoverable from the taxation authority, in which case the value added tax is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and
- receivables that are stated with the amount of Value Added Tax included and payables that are stated with the amount of Value Added Tax included.

The net amount of Value Added Tax and Service Turnover Tax recoverable or payable to the tax authority is included as part of the receivables or payables in the balance sheet.

(h) Provisions

Provisions are recognised when the Council has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation.

(i) Fund Accounting

The Council has adopted a fund accounting system as a considerable part of annual revenues which comprises rates for different purposes and special purpose funds as required by the Local Government Act. Accordingly, it is necessary to establish separate funds to cover the amounts received, expenditure incurred and the net balance of funds available to be carried forward into the next financial period.

**NADI TOWN COUNCIL
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31 DECEMBER 2012**

(i) Fund Accounting (continued)

The identification of funds is maintained throughout the accounting system, thus providing the control necessary to ensure that each fund is used only for the purpose for which it is received.

Details of Special Purpose Funds maintained by the Council are :

Parking Meter Fund

The Council in compliance with the Land Transport Act, has to maintain a separate account for operation of Parking Meters in designated areas of roads within municipality.

Loan Rate Fund

The Council in compliance with the Local Government Act, has to maintain a separate account for operation of Loan Rate Fund account.

(j) Comparatives

Where necessary, comparatives figures have been adjusted to confirm with changes in presentation in the current year.

(k) Employee Entitlement

Provision is made for benefits accruing to employees in respect of salaries/wages and annual leave when it is probable that settlement will be required and they are capable of being measured reliably. Provisions made in respect of employee benefits expected to be settled within 12 months, are measured at their nominal values using remuneration rate expected to apply at the time of settlement.

(l) Administrative fees

A rate of 12% is applied to the Parking Meter Fund budget to calculate administrative expenses to be charged to this account.

(m) Deferred Income

Government and other grants are recognised where there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. When the grant relates to an expense item, it is recognised as income over the period necessary to match them with the related costs which the grant are intended to compensate. Where the grant relates to an asset, it is recognised as deferred income and released to income in equal amounts over the expected useful life of the related assets.

(n) Trades and other payables

Liabilities for trade creditors and other amounts are carried at cost (inclusive of VAT where applicable) which is the fair value of the consideration to be paid in the future for goods and services received whether or not billed to the council.

NADI TOWN COUNCIL
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31 DECEMBER 2012

	2012 \$	2011 \$
2 CASH AT BANK		
Cash on hand	13	500
Cash at bank - Current account	115,440	-
Cash at bank	170,714	42,026
	<u>286,167</u>	<u>42,526</u>
3 TRADE AND OTHER RECEIVABLES		
Rates debtors	1,311,671	1,996,182
Rent debtors	64,323	27,442
Value Added Tax refundable	242,642	145,230
Miscellaneous	81,562	111,020
Electricity deposit	16,791	16,791
Enforcement & parking meter infringement	43,717	43,717
	<u>1,760,706</u>	<u>2,340,382</u>
4 PROPERTY PLANT AND EQUIPMENT		
<u>Land</u>		
Deemed cost:		
At 1 January	9,470,000	9,470,000
Net book value	<u>9,470,000</u>	<u>9,470,000</u>
<u>Road and Footpaths</u>		
Deemed cost:		
At 1 January	15,213,587	15,213,587
	<u>15,213,587</u>	<u>15,213,587</u>
Depreciation and impairment		
At 1 January	152,136	-
Depreciation charge for the year at 31 December	152,136	152,136
	<u>304,272</u>	<u>152,136</u>
Net book value	<u>14,909,315</u>	<u>15,061,451</u>
<u>Office equipment</u>		
Deemed cost:		
At 1 January	110,436	105,821
Additions	5,290	4,615
	<u>115,726</u>	<u>110,436</u>
Depreciation and impairment		
At 1 January	70,513	66,386
Depreciation charge for the year at 31 December	4,784	4,127
	<u>75,297</u>	<u>70,513</u>
Net book value	<u>40,429</u>	<u>39,923</u>

NADI TOWN COUNCIL

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31 DECEMBER 2012

4 PROPERTY PLANT AND EQUIPMENT (CONTINUED)

	2012	2011
	\$	\$
<u>Furniture and fittings</u>		
Deemed cost:		
At 1 January	61,552	59,243
Additions	-	2,309
	<u>61,552</u>	<u>61,552</u>
Depreciation and impairment		
At 1 January	45,130	43,145
Depreciation charge for the year at 31 December	1,999	1,985
	<u>47,129</u>	<u>45,130</u>
Net book value	<u>14,423</u>	<u>16,422</u>
<u>Plant and Machinery</u>		
Deemed cost:		
At 1 January	530,631	507,185
Addition	20,401	23,446
	<u>551,032</u>	<u>530,631</u>
Depreciation and impairment		
At 1 January	231,016	193,370
Depreciation charge for the year at 31 December	39,765	37,646
	<u>270,781</u>	<u>231,016</u>
Net book value	<u>280,251</u>	<u>299,615</u>
<u>Motor vehicles</u>		
Deemed cost:		
At 1 January	461,067	451,267
Additions	-	9,800
	<u>461,067</u>	<u>461,067</u>
Depreciation and impairment		
At 1 January	236,201	174,582
Depreciation charge for the year at 31 December	61,864	61,619
	<u>298,065</u>	<u>236,201</u>
Net book value	<u>163,002</u>	<u>224,866</u>
<u>Buildings</u>		
Deemed cost:		
At 1 January	8,297,240	5,399,611
Additions	-	2,897,629
	<u>8,297,240</u>	<u>8,297,240</u>
Depreciation and impairment		
At 1 January	842,432	738,715
Depreciation charge for the year at 31 December	103,715	103,717
	<u>946,147</u>	<u>842,432</u>
Net book value	<u>7,351,093</u>	<u>7,454,808</u>
Total property, plant and equipment	<u>32,228,513</u>	<u>32,567,085</u>

NADI TOWN COUNCIL
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31 DECEMBER 2012

	2012 \$	2011 \$
5 INTEREST - BEARING LOANS AND BORROWINGS		
Balance at 1 January	2,735,262	2,835,684
Add: Loan raised	203,279	210,546
	<u>2,938,541</u>	<u>3,046,230</u>
Less: Loans repaid	(310,968)	(310,968)
Balance at 31 December	<u><u>2,627,573</u></u>	<u><u>2,735,262</u></u>
Repayment periods are categorised as follows :		
Current	310,968	310,968
Non - Current	2,316,605	2,424,294
	<u><u>2,627,573</u></u>	<u><u>2,735,262</u></u>

Details of interest bearing loans and borrowings are:

Bank borrowings

Loans raised by the Council bear interest charges ranging from 6.65% to 10% per annum and are repayable over 10 years. All loans are raised under the provisions of the Local Government Act. As at balance date, the Council had one loan with Westpac Banking Corporation. This include Term number 9803041772 taken on 30/11/2010 bearing first registered mortgage over Crown Lease no. 131281 (Council's Arcade situated at the main street, Queens road, Nadi Town) and first mortgage over Approval Notice no. 12363 (Lot 1 Nadi Municipal market, Lot 2 New shopping mall, Lot 3 - Bus station, Lot 4 - Koroivulo park all situated at Hospital road - Nadi town).

Bank overdraft - General Fund	<u><u>-</u></u>	<u><u>209,355</u></u>
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Section 40 of the Local Government Act allows the council to have an overdraft facility with the banks. Nadi Town Council's overdraft limit with Westpac Banking Corporation is \$135,000 bearing variable interest rate of 7.3% per annum. The overdraft facility is secured over DP note signed by the Council with the bank.

6 TRADE AND OTHER PAYABLES

Trade payables	247,657	264,656
Audit and accounting fees	4,830	4,830
	<u><u>252,487</u></u>	<u><u>269,486</u></u>

7 SUNDRY DEPOSITS

Contributions -Public car park	182,604	182,604
Curio vendors	126,685	126,685
Tenders	186,916	186,916
Rates prepaid	32,893	32,893
Contribution for works	84,880	84,880
Miscellaneous	92,952	92,952
	<u><u>706,930</u></u>	<u><u>706,930</u></u>

NADI TOWN COUNCIL

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31 DECEMBER 2012

	2012 \$	2011 \$
8 EMPLOYEE BENEFITS LIABILITIES		
Provision for employee entitlement	<u>30,839</u>	<u>25,587</u>
Contributions are paid to the Fiji National Provident Fund on behalf of employees to secure retirement benefits and the costs are included in the statement of income and expenditure. The amounts expected to be paid to employees for their pro-rata entitlements for annual leave are accrued at current wage rates.		
9 DEFERRED INCOME		
Japanese grant	194,911	201,221
Less benefits realised	<u>(6,310)</u>	<u>(6,310)</u>
	<u>188,601</u>	<u>194,911</u>
10 CASH AT BANK		
Parking meter fund	<u>62,471</u>	<u>183,024</u>
11 RENTAL INCOME		
Commercial complex - shop rent	323,231	312,299
Industrial sub - division - rent	42,385	33,385
Kiosk rent	12,384	25,502
Market rental	41,289	48,683
Park rent	<u>16,063</u>	<u>9,885</u>
	<u>435,352</u>	<u>429,754</u>

12 REVALUATION RESERVE

The Council had engaged an independent valuer Pacific Valuations Limited in February 2010 to value land and buildings road and footpaths. The value of the land, buildings , roads and footpaths was \$27,581,216. Asset revaluation reserve has been transferred to retained earnings on election of deemed cost approach.

13 RELATED PARTY TRANSACTIONS

Compensation of key management personnel

Key management includes the Board of Managements, all members of Management and the Council Secretary. In addition, to their salaries, the Council also provides non-cash benefits to key management personnel. Transactions with key management are no more favourable than those available, or which might be reasonably be expected to be available , on similar transactions to third parties at arms's length.

The total remuneration of Special Administrator and other members of key management in 2012 (including salaries and benefits) was \$134,701 (2011: \$125,620).

NADI TOWN COUNCIL
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31 DECEMBER 2012

14 CAPITAL COMMITMENTS

	2012 \$	2011 \$
(a) Capital commitments	<u>-</u>	<u>-</u>

(b) Operating lease commitments - Council as lessor

The Council leases out an office building under a long-term lease of 15 years. The lease is subject to rent review after 3 years. There are no renewal or purchase options in the lease.

The future minimum lease payments receivable under non-cancellable operating lease are as follows:

No later than 1 year	576,452	-
Later than 1 year and no later than 3 years	<u>1,729,356</u>	<u>-</u>
	<u>2,305,808</u>	<u>-</u>

15 CONTINGENCIES

Other Contingent liability	<u>500,000</u>	<u>500,000</u>
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The other contingent includes legal lawsuit regarding demolition of building resulting in a loss of rental income.

16 PRINCIPAL ACTIVITY

The Nadi Town Council was established under the Local Government Act to provide for health, welfare and convenience of the inhabitants of Nadi Town Municipality and to preserve and amenities or credit thereof.

17 SUBSEQUENT EVENTS

On December 2012, Nadi Town Council signed an agreement with The Embassy of Japan in the Republic of Fiji and Nadi Town Council for the project for provision of mini excavator to the Nadi Town Council. The cost of the project is USD\$103,553.

NADI TOWN COUNCIL
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31 DECEMBER 2012

	2012 \$	2011 \$
18 CASH FLOW RECONCILIATIONS		
a. GENERAL		
(i) Reconciliation of cash		
Cash at the end of the reporting period was as follows:		
Cash on hand	13	500
Cash at bank	170,714	42,026
Cash at bank / (Overdraft)	115,440	(209,355)
	<u>286,167</u>	<u>(166,829)</u>
(ii) Reconciliation of net cash (utilized) provided by operating activities:		
Net Deficit from operations	(339,506)	(86,220)
Depreciation	364,267	361,230
Loan Rate Fund	203,278	(275,156)
Deferred Revenue	(6,310)	-
Changes in Assets & Liabilities		
Decrease in receivables	579,676	64,861
Increase in sundry advances and other liabilities	-	26,426
(Decrease) / Increase in accounts payables and accruals	(11,747)	59,184
Provision for employee entitlement	-	(78,816)
Net cash provided by operating activities	<u>789,658</u>	<u>71,509</u>
b. PARKING METER FUND		
(i) Reconciliation of cash		
Cash at the end of the reporting period was as follows:		
Cash at bank	<u>62,471</u>	<u>183,024</u>
(ii) Reconciliation of net cash provided by operating activities:		
Net (Deficit) from operations	<u>(120,553)</u>	<u>(6,694)</u>
Changes in assets and liabilities	-	-
Net cash (used in) operating Activities	<u>(120,553)</u>	<u>(6,694)</u>

NADI TOWN COUNCIL
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31 DECEMBER 2012

19 Restatement of equity from Fiji Accounting Standards to IFRS for SME's

Reconciliation of Equity as at 1 January 2012

	FAS \$	Adjustments \$	IFRS for SME \$
ACCUMULATED FUNDS			
Accumulated Surplus	30,808,462	-	30,808,462
	<u>30,808,462</u>	<u>-</u>	<u>30,808,462</u>
Funds employed were represented by:			
Current Assets			
Cash and cash equivalents	42,526	-	42,526
Trade and other receivables	2,340,382	-	2,340,382
	<u>2,382,908</u>	<u>-</u>	<u>2,382,908</u>
Non Current Asset			
Property, plant and equipment	32,567,085	-	32,567,085
	<u>32,567,085</u>	<u>-</u>	<u>32,567,085</u>
Total assets	<u>34,949,993</u>	<u>-</u>	<u>34,949,993</u>
Current Liabilities			
Bank Overdraft	209,355	-	209,355
Creditors and other accruals	269,486	-	269,486
Sundry deposits	706,930	-	706,930
Employee benefits and liabilities	25,587	-	25,587
Loan	310,968	-	310,968
	<u>1,522,326</u>	<u>-</u>	<u>1,522,326</u>
Non Current Liabilities			
Deferred Income	194,911	-	194,911
Loan	2,424,294	-	2,424,294
	<u>2,619,205</u>	<u>-</u>	<u>2,619,205</u>
Total Liabilities	<u>4,141,531</u>	<u>-</u>	<u>4,141,531</u>
Net assets	<u>30,808,462</u>	<u>-</u>	<u>30,808,462</u>

NADI TOWN COUNCIL

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31 DECEMBER 2012

19 Restatement of equity from Fiji Accounting Standards to IFRS for SME's

Reconciliation of Equity as at 31 December 2012

	FAS \$	Adjustments \$	IFRS for SME \$
ACCUMULATED FUNDS			
Accumulated Surplus	30,541,904	-	30,541,904
	<u>30,541,904</u>	<u>-</u>	<u>30,541,904</u>
Funds employed were represented by:			
Current Assets			
Cash and cash equivalents	286,167	-	286,167
Trade and other receivables	1,754,484	-	1,754,484
	<u>2,040,651</u>	<u>-</u>	<u>2,040,651</u>
Non Current Asset			
Property, plant and equipment	32,228,513		32,228,513
	<u>32,228,513</u>	<u>-</u>	<u>32,228,513</u>
Total assets	<u>34,269,164</u>	<u>-</u>	<u>34,269,164</u>
Current Liabilities			
Bank Overdraft	-	-	-
Creditors and other accruals	204,156	-	204,156
Sundry deposits	706,930	-	706,930
Employee benefits and liabilities	-	-	-
Loan	310,968	-	310,968
	<u>1,222,054</u>	<u>-</u>	<u>1,222,054</u>
Non Current Liabilities			
Deferred Income	188,601	-	188,601
Loan	2,316,604	-	2,316,604
	<u>2,505,205</u>	<u>-</u>	<u>2,505,205</u>
Total Liabilities	<u>3,727,259</u>	<u>-</u>	<u>3,727,259</u>
Net assets	<u>30,541,905</u>	<u>-</u>	<u>30,541,905</u>

NADI TOWN COUNCIL
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31 DECEMBER 2012

19 Restatement of equity from Fiji Accounting Standards to IFRS for SME's

Reconciliation of Equity as at 1 January 2012

	FAS \$	Adjustments \$	IFRS for SME \$
ACCUMULATED FUNDS			
Accumulated Surplus	183,024	-	183,024
	<u>183,024</u>	<u>-</u>	<u>183,024</u>

Funds employed were represented by:

Current Assets

Cash and cash equivalents	183,024	-	183,024
	<u>183,024</u>	<u>-</u>	<u>183,024</u>

Reconciliation of Equity as at 31 December 2012

ACCUMULATED FUNDS			
Accumulated Surplus	62,471		62,471
	<u>62,471</u>	<u>-</u>	<u>62,471</u>

Funds employed were represented by:

Current Assets

Cash and cash equivalents	62,471	-	62,471
Net assets	<u>62,471</u>	<u>-</u>	<u>62,471</u>