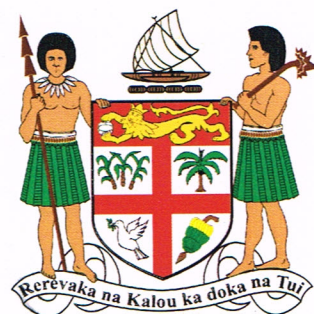




RAKIRAKI TOWN COUNCIL

Annual Report for the Year Ended 2013



PARLIAMENT OF FIJI

PARLIAMENTARY PAPER NO. 233 OF 2020

RAKIRAKI TOWN COUNCIL

ANNUAL REPORT
(Section 19 – Local Government Act Cap 125)
FOR THE YEAR ENDED DECEMBER 31, 2013

RAKIRAKI TOWN COUNCIL

ANNUAL REPORT

(Section 19 – Local Government Act Cap 125)

FORTHEYEARENDED

DECEMBER31,2013

SEINI RAIKO
ITERIM ADMINISTRATOR

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1.0 HISTORY

Rakiraki town boasts a number of historic sites and buildings. It has the first sugar mill in Fiji, the first Hindu Temple when the Fijians of Indian descent first settled in Fiji. It has the first primary school Established in western division; it has burial ground of the last cannibal “Udreudre”



1.1 ESTABLISHMENT

The Town of Rakiraki was legally declared on Thursday July 1 2010. The Public Service Commission approved the use of an office space in the government rented complex at Vaileka House where official operations commenced on Monday 6th July 2010.

1.2 POPULATION

It has about 4952 residents were recorded from 2007 Census .Rakiraki is an ideal city where people from various ethnic backgrounds have settled and have lived harmoniously and have prospered with their hard work and dedication. Total of 9 schools, 3 secondary schools & 6 primary schools.

1.3 LOCATION

The city is situated in the western side of Viti Levu, the largest island of Fiji. The city is surrounded with the blue Pacific Ocean on the western side together with sugar cane and pine trees on the other sides.

2.0 COPORATE OVERVIEW

2.1 Vision

The Rakiraki Town is a well-planned, healthy, safe and secure community with a strong community identity and sense of place. It is a full service, economically sustaining town where people can affordably live, work, shop and recreate.

It has an integrated open space, rivers, mountains and parks system that provide opportunities for residents to enjoy the natural resources of the community as well as quality, up to date infrastructure and facilities. The architecture and streetscape design provide for a small town, pedestrian oriented ambience. Neighborhood centers provide parks, shopping and community gathering opportunities in an appropriate mix and scale that promotes a feeling of community and connectedness.

Rakiraki has an active, educated and involved citizenry who provide invaluable resources to the town through their spirit of volunteerism and civic participation.

2.2 Mission

The town of Rakiraki mission is to create and sustain our community vitality and quality of life by:

- i. Planning well for our Town's future while preserving the traditions of our past;
- ii. Instilling a sense of belonging and connection within our community
- iii. Safeguarding our community;
- iv. Providing adequate and quality community facilities and services and programs;
- v. Ensuring the economic health and fiscal stability of the Town;
- vi. Balancing economic development with the social values, traditions and needs of the community;
- vii. Developing positive relations with our citizens, businesses and partners and promoting community involvement;

Providing opportunities for citizens to enjoy and participate in educational, cultural and artistic

VALUES

2.3 Values

The delivery of all services is based on the following core values:

Innovative and Transparent Leadership, Accountability, Integrity, Respect, Customer Focus, Environmental Sustainability, Teamwork and Commitment, Civic Pride and Safety.

2.4 Role and Responsibilities of the Council

The council is responsible for the formulation and implementation of town Bylaws and planning policies. To achieve this, the council defines the core business and responsibilities for 2018 as follows:

- a) Corporate services**
 - i. Implementation of policy decisions for the overall administration of the council's budgeting, planning, financial and accounting control and managing human resources.
- b) Local Government**
 - i. Implementation and evaluation of the performance of council and stakeholders for good governance of economic activities. Acts and regulations implementation.
- c) Commercial Vehicles**
 - i. Provision of stands for public transportation and access of the public.
- d) Market Operation**
 - i. Administer the provision of market services with specific emphasis on quality of products and regularized standards and infrastructure.
- e) Women Vendors Overnight Accommodation**
 - i. Manage, coordinate and monitor the economic empowerment of women in line with the UN Women Partner Improving Market project and UNDP PC Millennium Market objectives.
- f) Investment**
 - i. Partner with investment Fiji for profile marketing of Rakiraki to Local and overseas investors.
- g) Commercialization**
 - i. Public Private Partnership/sole operations for additional revenue generations.

3.0 OFFICERS OF THE COUNCIL

The Principal Officer of the Council for the period of this report is the Interim Special Administrator, Seini Raiko

Staff support Team

Market	Ilaisa Vakaloloma Suriya Nand Vaciseva Mateiwai Lisi Seru
--------	--

Administration	Seini Raiko Taleitaki Ledua Milika Sekira
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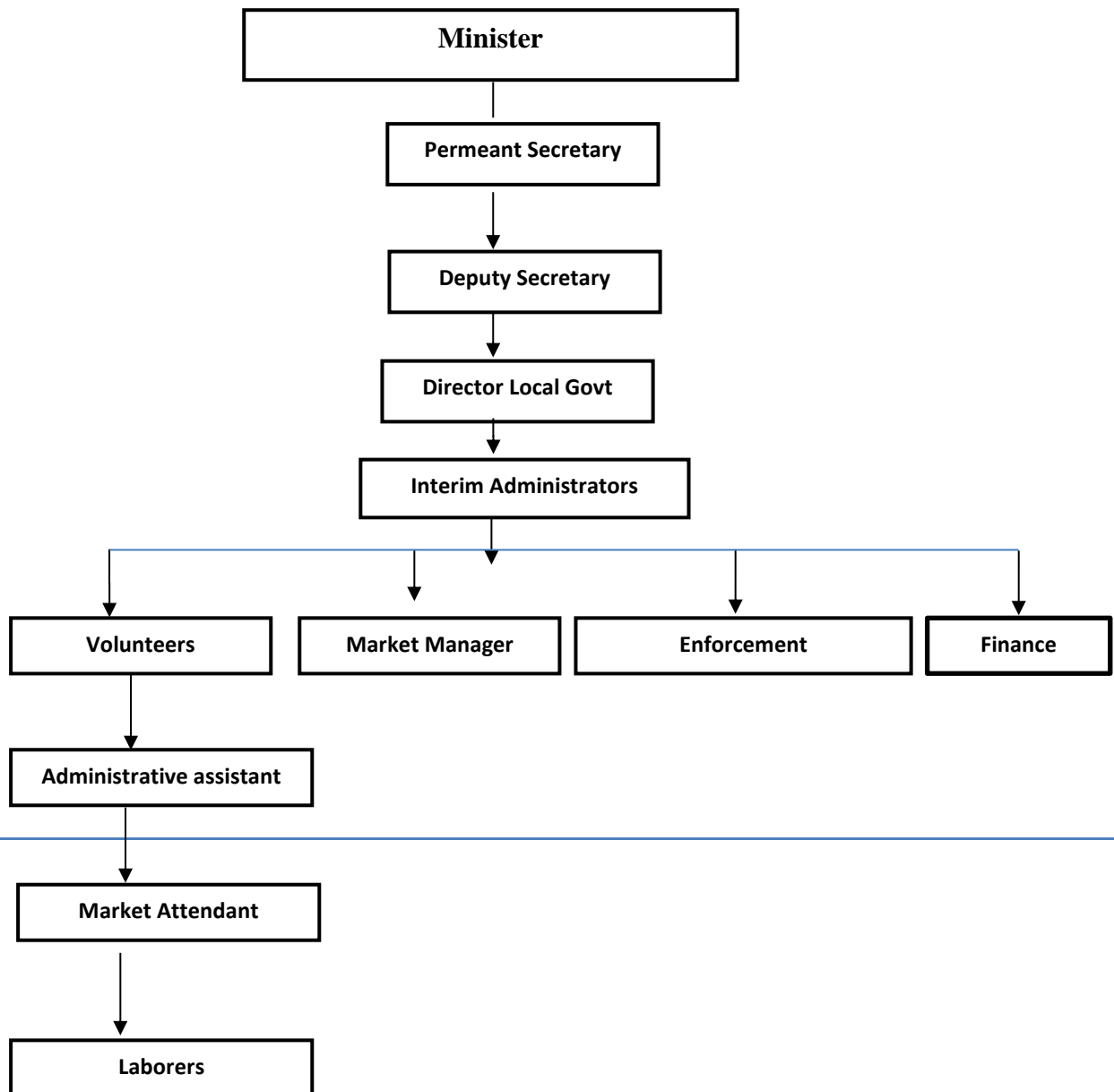
Finance	Akanisi Bonaseva
---------	------------------

Enforcement	Epeli Vukinagauna Banuve Nima
-------------	--------------------------------------

Labourers (7)	Sitiveni Uqe Satend Kumar Ravneel Kumar Rakesh Kumar Poasa Rareba Laisiasa Valesu Esira Navuase
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Project	Emi Adi Vutevute
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4.0 RAKIRAKI TOWN COUNCIL - ORGANISATION STRUCTURE 2013



5.0 FINANCE

5.1 Rates

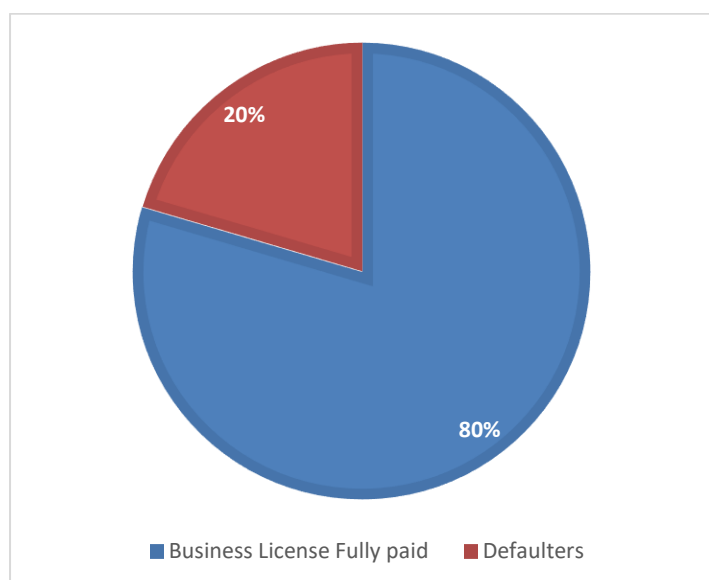
2013 was the first year that Town Rates are being collected and to date (31st December 2013) only 40% has come in. The other municipalities have a legislated full collection date at 31st March of any year. There is no benchmark to compare against Fiji as there has been no town newly created, established in the past two Decades. The slow pace in collection that RTC is experiencing is to be expected as it is normal human nature to be wary of paying any new levies/fees/rates/ if there is no tangible evidence of service yet.

5.2 Garbage Fees

The Council levied garbage fees of \$23.00 per bin per annum; this is the rate that was being levied by the Rural Local Authority when operations were transferred to the Council of 28th September 2010. The Ministry of Health is in the process of conducting another survey to determine the exact number of bins in the town boundary.

5.3 Business License Fees

The Rakiraki Town Business License Fees schedule was gazette in October 2010 and the Council commenced collection of these fees in the same month. The Department of Town & Country Planning Project survey team recorded two hundreds and seventeen (225) business in town boundary.



The Enforcement officer is following up on the defaulters.

5.4 Municipal Market Fees

Market Fees have not been reviewed since the operation were transferred from the Ra Rural Local Authority on the

28th September 2010. Current fees are:

- | | | | |
|------|--|---|--------------------------------|
| i. | Outside ground space (without tables) | - | 25 cents per block |
| ii. | Inside stall (with tables) | - | 45 cents per space per day |
| iii. | Digicel block stalls | - | \$1.15 cents per stall per day |
| iv. | Main market block | - | \$35 dollars per month |
| v. | Kava stall | - | \$2.30 per day |
| vi. | Refreshment Bar | - | \$206 per month |
| vii. | Fish market | - | 10 cents per kg |

5.5 Commercial Vehicle Base Fees

There are (2) taxi stands in the town boundary: -

Name of stand	No.of Taxi
Ra Sub-divisional Hospital	5
Rakiraki Market	53

5.6 Carriers

There is only (1) carrier stands in the town boundary: -

Name of stand	No.of Carriers
Rakiraki Market	6

Minibuses

Name of stand	No.of Minibuses
Rakiraki Market	2

5.7 RECURRENT REVENUE & EXPENDITURE

The total recurrent revenue and expenditure of the council for the year ending December 31, 2013 were as follows:-

<u>OPERATING INCOME</u>	AMOUNT (\$)
<u>General Fund</u>	
Market Operations	\$ 61,357.39
Garbage Fees	\$ 9,974.40
Toilet Operations	\$ 36,431.80
Community Centre Rent	\$ 2,877.72
Community Centre Hall Hire	\$ 114.60
Rent - Refreshment Bar	\$ -
Office Revenue	\$ -
Town Rates	\$ -
Business License Fees	\$ 27,561.17
Commercial Vehicle Base Fees	\$ 5,252.47
Rakiraki Carnival 2016	\$ -
Grant - MLGUDHE (Salary - Accountant)	\$ -
Grant - MLGUDHE (Salary - CEO)	\$ -
Capital Grant- Costing of Phase II	\$ -
- Garbage Truck	\$ -
- FSC Ground facility upgrade	\$ -
- 15 Solar Street Lights	\$ -
- Upgrade of Davui Park	\$ -
-2nd Phase - Market Extension	\$ -
Challenge Fund - 30 Wheelie bins	\$ -
- 10 Parking Meter	\$ -
TD04F Post Flood Cleanup Phase I	\$ -
TD04F Post Flood Cleanup Phase II	\$ -
TOTAL OPERATING INCOME & CAPITAL GRANT / CHALLENGE FUND	\$ 143,569.55

5.8 EXPENDITURE

EXPENDITURE	
Staff Wages	\$ 45,840.63
CEO- Additional Benefit	\$ -
CEO- Vehicle	\$ -
Garbage Contractor	\$ 7,639.96
Stationery	\$ 8,289.15
Post Fiji - Box Rental	\$ 169.78
Market Insurance	\$ 3,445.28
Toilet Expenses	\$ 15,878.86
Town Rates Expense	\$ -
Office Expense	\$ -
Servicing -Council Vehicle (FW 171)	
Market Utilities	\$ 3,676.86
Petty Cash	
FNPF	\$ 7,895.99
Fuel - Grass Cutting & Council Vehicle (FW 171)	\$ 171.47
Worshop & Meetings	\$ -
Carnival Expense	\$ -
Water Bill	\$ -
Telephone Bill	\$ -
Electricity Bill	\$ -
New Year's Eve - Street Party	\$ -
VAT	\$ 2,489.86
Clean Up Campaign	\$ -
TOTAL OPERATING EXPENSE	\$ 95,497.84
CAPITAL GRANT & CHALLENGE FUND	
Grant - MLGUDHE (Salary - Accountant)	\$ -
Grant - MLGUDHE (Salary - CEO)	\$ -
Costing of Phase II	\$ -
- Garbage Truck	\$ -
- FSC ground facility upgrade	\$ -
- 15 Solar Street Lights	\$ -
- Upgrade of Davui Park	\$ -
-2nd Phase - Market Extension	\$ -
Challenge Fund - 30 Wheelie bins	\$ -
- 10 Parking Meter	\$ -
TD04F Post Flood Clean Up Phase I	\$ -
TD04F Post Flood Clean Up Phase II	\$ -
TOTAL CAPITAL & CHALLENGE FUND EXPENSE	\$ 95,497.84
SUMMARY	
Income	\$ 143,569.55
Expenditure	\$ 95,497.84
SURPLUS	\$ 48,071.71

6.0 PUBLIC WORKS SERVICES

These services were offered to the public for the Council by the Department of National Roads (DNR)

6.1 ROADS & DRAINS

The Council is awaiting the roads upgrade project from the Central Coordinating Agency for Roads but drain cleaning is carried out by the Market Staff.

The Department of National Roads does routine maintenance work on the municipal roads whilst the Council assist with roadside grass cutting when required.

All Department of National Road owned road drains are still maintained by the Council. This is an added expense to the Council with very minimal return from Department of National Road.

Normal Routine services and maintenance such as garbage /refuse collection , grass cutting in the town area, cleaning of public drains, clean up campaigns, mowing the road verges and upkeep of parks & gardens were carried out throughout the year

6.2 Other Services

- Mosquito spraying with Health Office
- Stray dogs campaign with Mins. of Agriculture
- Clean up campaign
- Waste collection (Outsourced)

7.0 PARKS /GARDENS/ OPEN SPACES

There is only one (1) park and no garden or open spaces in the Council. However, the Department of Lands & Survey is working on vesting of these spaces to the Council.

Planting of trees and flowers was also undertaken in the commercial and industrial areas as part of an ongoing beautification of the town and keep up with the image of Rakiraki being a “GREEN TOWN”

8.0 PUBLIC HEALTH /ENVIRONMENT/BUILDING & SUB-DIVISION

The Council has worked with the Ministry of Health in the integrated planning and public Health/environment management.

However due to the absence of full-time health inspector with the Council, the Council depends on the time allocated by the Ministry of Health and its assistance and support the municipality.

The Council has also in partnership with the Ministry of Environment , has trained and appointed Litter Prevention Officer (LPO).In view of lack of resources to employ LPOs on a full time basis, the officers have been appointed on a voluntary basis.

8.1 SUMMARY OF INSPECTION

Types of Premises Inspected	Order	Completed
Repairs, cleaning of hotel, boarding houses	1	1
Illegal structures	4	2
Accumulation of refuse referred to contractor	1	1
Cleaning of overgrown grass	12	7
Repairs to water mains- referred to PWD	2	1
Supermarkets, markets, greengrocers	4	4
Improvements of Bakery	2	2
Inspection of nuisance from farm	2	2
Total	28	20

8.2 Registration of Food Premises

Refreshment Bar	12
Bake House	2
Hotels	1
Kava Pounding	1
Restaurants without Liquor	6
Butcher shops	2
Supermarket	5
Food shop	20
Hawkers	8
Total	57

8.3 NUMBER OF BUILDING INSPECTIONS CARRIED OUT DURING THE YEAR

TYPE OF DEVELOPMENT	New Applications	Alteration & Repairs	Extensions	Total for the Year
Residential	7	3	6	16
Commercial	1	-	-	1
Industrial	-	-	-	-
Hotels/Resorts	-	-	1	1
Schools	-	3	-	3
Civic	-	-	-	-
Miscellaneous	-	-	-	-
TOTAL	8	6	7	21

9.0 PROJECTS

1. Ongoing Construction of Women Market Vendors Accommodations
2. Ongoing Building of New Rakiraki Market

10.0 HUMAN RESOURCE & INDUSTRIAL RELATION

At the end of the year, the council had following employees on its payroll:-

Department	Permeant	Contract	Total
Admin & Finance		5	5
Market & Works		3	3
Enforcement Officer		2	2
Project		1	1
Total		11	11

[2012: 12]

10.1 RETIREMENT

None

10.2 RESIGNATION

None

10.3 TERMINATED

None

11.0 APPRECIATION

The council wishes to convey its appreciation and gratitude to the ratepayers for paying their rates and other dues to meet the running cost of the city administration.

The council also wishes to acknowledge the dedicated and loyal services rendered by its staff and employees.

RALULU CIRIKIYASAWA
CEO – RAKIRAKI TOWN COUNCIL

OFFICE OF THE AUDITOR GENERAL

Excellence in Public Sector Auditing



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Suva, Fiji

Telephone: (679) 330 9032
Fax: (679) 330 3812
E-mail: info@auditorgeneral.gov.fj
Website: <http://www.oag.gov.fj>



INDEPENDENT AUDITOR'S REPORT

To the Rakiraki Town Council

I have audited the accompanying financial statements of Rakiraki Town Council, which comprise the statement of financial position as at 31 December 2013, the statement of income and expenditure, statement of cash flows for the year then ended and a summary of significant accounting policies and other explanatory information as set out on notes 1 to 10.

Management's Responsibility for the Financial Statements

The management are responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards for Small and Medium-sized Entities ("IFRS for SMEs") and the requirements of Section 57 (2) of the Local Government Act. These responsibilities include: designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with International Standards on Auditing. Because of the matters described in the Basis for Disclaimer of Opinion paragraphs, I was not able to obtain sufficient appropriate evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

1. Rakiraki Town Council is a Municipal Council and the financial statements are required to be prepared in accordance with the International Financial Reporting Standards for Small and Medium-sized Entities ("IFRS for SMEs"). The Council is yet to comply with IFRS for SMEs as required for general purpose financial statements.

Accordingly, I am unable to determine the impact on the financial statements of the Council if any, adjustment which may be necessary if the financial statements were prepared under IFRS for SMEs.

2. The Council could not provide adequate and appropriate accounting records, supporting documents and reconciliations for cash at bank of \$64,070 trade and other receivables of \$104,834, property, plant and equipment of \$279,546, VAT payable of \$106,075, prior year adjustment of \$54,610, salary and wages of \$104,559, garbage collection expense of \$17,081, depreciation expense of \$67,257 and miscellaneous expenses of \$226,422. In addition, I was unable to obtain sufficient and appropriate audit evidence concerning the total income of \$332,020. Therefore, I was unable to perform necessary audit procedures to substantiate accuracy of these accounts disclosed in the financial statements.
3. The Council did not maintain an up-to-date general ledger for the financial year 2013. As a result, I could not perform necessary audit procedures to confirm balances from financial statements to general ledger. Therefore, I am unable to confirm the accuracy on the determination of the balances in the financial statements.

4. The closing balances of the 2012 statement of financial position were qualified. I was unable to obtain sufficient and appropriate audit evidence to ascertain the accuracy of the opening balances. Therefore, I am unable to satisfy myself concerning the opening balances disclosed in the statement of financial position of the council and the impact it may have on the determination of the closing balances of the 2013 financial statements.

Disclaimer of Opinion

Because of the significance of the matters described in the ("Basis for disclaimer") of opinion paragraphs, I am unable to and do not express an opinion as to whether the financial statements present fairly in accordance with International Financial Reporting Standards for Small and Medium-sized Entities the financial position of Rakiraki Town Council as at 31 December 2013 and the results of its operations for the year then ended.



Ajay Nand
AUDITOR GENERAL



6 October, 2017
Suva, Fiji

RAKIRAKI TOWN COUNCIL
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2013

	Notes	2013 \$	2012 \$
CURRENT ASSETS			
Cash and cash equivalents	2	64,070	237,158
Trade and other receivables	3	104,834	25,586
Total current assets		168,904	262,744
NON CURRENT ASSETS			
Property, plant and equipment	4	279,546	409,765
Total non current assets		279,546	409,765
TOTAL ASSETS		448,450	672,509
EQUITY AND LIABILITIES			
Council municipal fund			
Accumulated funds		335,293	603,367
CURRENT LIABILITIES			
Bank overdraft	5	-	1,246
Creditors		6,560	3,474
Sundry deposits	6	522	533
VAT payable		106,075	63,889
Total current liabilities		113,157	69,142
TOTAL LIABILITIES		113,157	69,142
TOTAL EQUITY AND LIABILITIES		448,450	672,509

In our opinion the Financial Statements have been properly drawn up so as to show a true and fair view of the Rakiraki Town Council's operations for the year ended 31 December 2013 and of the state of affairs as at that date.



 Chief Executive Officer
 Mr. Rakesh Chandra

Date: 27/09/17.

The Statement of Financial Position is to be read in conjunction with the notes to and forming part of the Financial Statements set out on pages 9 to 12.

**RAKIRAKI TOWN COUNCIL
STATEMENT OF CHANGES IN ACCUMULATED FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2013**

	2013	2012
	\$	\$
Balance at the beginning of the year	603,367	30,067
Net (deficit) / surplus for the year	(213,464)	98,106
Prior year adjustment	(54,610)	475,194
Balance at the end of the year	335,293	603,367

The Statement of Changes in Accumulated Funds is to be read in conjunction with the notes to and forming part of the Financial Statements set out on pages 9 to 12.

RAKIRAKI TOWN COUNCIL
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2013

	Notes	2013 \$	2012 \$
INCOME			
Building and subdivision		677	994
Bus station		24,509	16,631
Business, trading and other licenses		47,077	38,169
Hall hire		261	174
Government grant		-	305,792
Garbage dump		22,826	17,259
General rate		95,216	803
Market		73,445	63,164
Municipal car park		16,918	13,302
Rent		2,093	2,823
Solid waste		501	1,743
Toilet income		31,533	28,710
Miscellaneous income	7	16,964	98,339
Total income		332,020	587,903
EXPENDITURE			
Advertising		-	1,648
Printing & stationery		7,235	6,772
Garbage collection		17,081	10,527
Electricity		9,870	4,641
Telephone		554	694
Postage & stamp		41	41
Repair & maintenance		17,910	76,287
Water charges		4,344	7,365
Workshop & training		19,354	-
Bank fees and charges		166	126
Travelling expenses		1,067	607
Uniforms		2,315	4,191
Insurance		5,544	2,655
Fiji National Provident Fund		17,763	14,752
Solid waste		616	1,743
Salary & wages		104,559	102,527
Miscellaneous		226,422	97,776
Depreciation		67,257	102,620
Office expenses		43,386	54,826
Total expenditure		545,484	489,798
Net (deficit) / surplus for the year		(213,464)	98,106

The Statement of Income and Expenditure is to be read in conjunction with the notes to and forming part of the Financial Statements set out on pages 9 to 12.

RAKIRAKI TOWN COUNCIL
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2013

	Notes	2013 \$	2012 \$
Cash flows from operating activities			
Receipts from customers		261,124	578,815
Payments to suppliers and employees		(432,966)	(341,548)
Net cash (used) / provided by operating activities	8 (a) (i)	<u>(171,842)</u>	<u>237,267</u>
Cash flows from investing activities			
Acquisition of property, plant and equipment		-	(1,972)
Net cash used in investing activities		<u>-</u>	<u>(1,972)</u>
Net decrease / (increase) in cash and cash equivalents		(171,842)	235,295
Cash and cash equivalent at the beginning of the year		<u>235,912</u>	<u>617</u>
Cash and cash equivalent at the end of the year	8 (a) (ii)	<u>64,070</u>	<u>235,912</u>

The Statement of cash flow is to be read in conjunction with the notes to and forming part of the Financial Statements set out on pages 9 to 12.

RAKIRAKI TOWN COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Set out hereunder are the significant accounting policies adopted by the Council in the preparation of the accounts for the year ended 31 December 2013. Unless otherwise stated similar policies were followed in the previous year. All amounts are stated in Fijian currency.

- (a) **Basis of accounting**
The accrual basis of accounting is adopted for all financial transactions .
- (b) **Property, plant and equipment**
Items of property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. The cost of self constructed assets includes the cost of materials, direct labor and an appropriate proportion of overheads.
- (c) **Depreciation**
Depreciation has been provided using the straight line method at the rate of 20%.
- (d) **Employee entitlement**
The Council provides for long service leave entitlement for all salaried staff who have served the Council continuously for 15 years or more at a rate of 10 years per year of service. For labourers 5 days after completion of 15 years of service plus 10 days after 20 years of service.
- (e) **Trade and other receivables**
Trade and other receivables are stated at their cost less impairment losses.
- (f) **Trade and other payables**
Liabilities are recognized for amounts to be paid in the future for goods and services rendered. Creditors and accruals are stated at cost.
- (g) **Revenue recognition**
Revenue is recognized in the Statement of Income and Expenditure when charged to the ratepayers by the Council. The major sources of revenue are collected in the form of rates, market fees, toilet fees, garbage fees and business license.
- (h) **Income Tax**
The Council is exempt from income tax in accordance with the provisions of section 17 of the Fiji Income Tax Act.
- (i) **Comparatives**
Where necessary, amounts relating to prior years have been reclassified to facilitate comparison and achieve consistency in disclosure with current period amounts.

RAKIRAKI TOWN COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31 DECEMBER 2013

NOTE 2. CASH AND CASH EQUIVALENTS	2013	2012
	\$	\$
Cash at bank - Westpac account No. 9803225102	3,582	-
Cash at bank - Westpac account No. 9803848572	40,700	237,158
Cash at bank - Bank of South Pacific No. 9093521	19,788	-
	<u>64,070</u>	<u>237,158</u>

NOTE 3. TRADE AND OTHER RECEIVABLES		
Town rates	62,730	-
Garbage collection	4,295	2,494
Bus base collection	21,174	17,466
Taxi base collection	135	126
Business license	16,500	5,500
	<u>104,834</u>	<u>25,586</u>

NOTE 4. PROPERTY, PLANT AND EQUIPMENT		
Plant and equipment	36,196	36,196
Less accumulated depreciation	(16,337)	(9,168)
	<u>19,859</u>	<u>27,028</u>
Office equipment	423,537	423,537
Less accumulated depreciation	(196,850)	(84,800)
	<u>226,687</u>	<u>338,737</u>
Motor vehicle	55,000	55,000
Less accumulated depreciation	(22,000)	(11,000)
	<u>33,000</u>	<u>44,000</u>
Net written down value	<u>279,546</u>	<u>409,765</u>

Movements in carrying amounts

Movements in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

Plant and equipment

Carrying amount at beginning	27,028	32,388
Additions	-	1,793
Depreciation expense	(7,169)	(7,153)
Balance as at 31 December	<u>19,859</u>	<u>27,028</u>

Office equipment

Carrying amount at beginning	338,737	2,831
Additions	-	420,373
Depreciation expense	(112,050)	(84,467)
Balance as at 31 December	<u>226,687</u>	<u>338,737</u>

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