



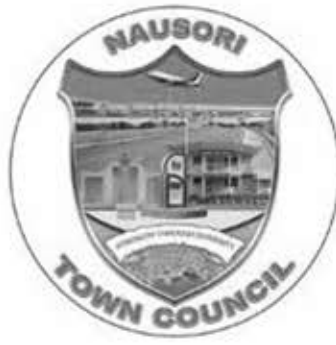
# NAUSORI TOWN COUNCIL

## 2006

### ANNUAL REPORT



PARLIAMENT OF FIJI  
PARLIAMENTARY PAPER NO. 99 OF 2020



# NAUSORI TOWN COUNCIL

## 2006

### ANNUAL REPORT



PARLIAMENT OF FIJI  
PARLIAMENTARY PAPER NO. 99 OF 2020





31<sup>st</sup> July, 2020

The Honourable Minister  
For Local Government, Housing and Community Development  
FFA House  
Gladstone Road  
SUVA

Dear Madam,

In accordance with the requirements of Section 19 of the Local Government Act, 1972, I have pleasure in presenting, on behalf of the Nausori Town Council, the Annual Report and Statement of Accounts for the year ended 31<sup>st</sup> December, 2006.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Baskaran Nair', is positioned above the printed name and title.

**Baskaran Nair**  
**Special Administrator/Chair**



# **ANNUAL REPORT – 2006**

## **1.0 INTRODUCTION**

The Town of Nausori was established on the 13<sup>th</sup> July, 1931 under the Provisions of Ordinance No; 44 of 1928. The qualification to become a township could have been due to the Sugar industry, which was thriving and also continued preference of the rural population of Tailevu, Naitasiri and Rewa Province to use Nausori as their identity.

Nausori Town Council provides a wide range of service to its ratepayers such as sanitation, roads, car parks, business licences, parks and gardens, sports facilities (Ratu Cakobau Park, Multi Purpose Court) and recreational facilities and many more.

## **1.1 BRIEF HISTORY OF NAUSORI TOWN**

On Tuesday 31<sup>st</sup> March, 1959, Nausori Township Boards new office was officially opened and it was the same year the CSR Company closed its mill in Nausori. From 1943 to 1959, the township rented offices at various places in town.

The desire to have a bridge over the Rewa River had come about in the year 1900 and construction works were carried out and completed in 1937. The old Rewa Bridge is 1,280feet long and nine spans each measure 120 feet long.

A monument of the 56 Indians who were killed when HMS Syria went aground on the Naselai Reef in 1884 has been erected near the Rewa Bridge on N G Patel Road. The first market was constructed in 1945.

## **1.2 OUR VISION**

A town that fosters a diverse culture, life style and quality standard of living.

## **1.3 OUR MISSION**

The aim of Nausori Town Council is to promote the Health, welfare and quality of life for the ratepayers of Nausori for present and future generations through the set goals.

## **1.4 OUR GOALS**

- ❖ To enhance the quality of life of the ratepayers by providing efficient services.
- ❖ To protect and encourage a wider appreciation of the towns natural environment.
- ❖ To encourage community participation within the people of Nausori in order to maintain the surrounding environment and services provided by the Council.
- ❖ Support and promote town's economy taking into account its social and environmental values.

## **2.0 COUNCIL MEMBERS AND PRINCIPAL OFFICERS**

### **2.1 The Council Members**

#### Nausori Ward

Cr Moti Lal [JP, MOF]  
Cr Hari Karan [JP]  
Cr Joseph Fong  
Cr Mosese Cakau  
Cr Yogeshwar Singh  
Cr Ratu Jese Balenaivalu

#### Davuilevu Ward

Cr Rev Malakai Curulala  
Cr Vikash Singh  
Cr Arun Prasad  
Cr Jagdish K. Bali  
Cr Iliesa Suguturaga  
Cr Mohammed Nabi

### **2.2 Mayor and Deputy Mayor**

| <u>Period</u> | <u>1/1/06 to 29/10/06</u> | <u>30/10/06 to 31/12/06</u> |
|---------------|---------------------------|-----------------------------|
|---------------|---------------------------|-----------------------------|

|              |                        |                    |
|--------------|------------------------|--------------------|
| Mayor        | Cr Rev Nemani Rokobuli | Cr Vikash Singh    |
| Deputy Mayor | Cr Mosese Cakau        | Cr Yogeshwar Singh |

### **2.3 Sub- Committees**

At the Annual General Meeting of 30/10/06 the Council had duly elected following Councillors to serve as Chairman and Deputy Chairman for the next twelve months. Hereto are the Councillors and the respective Committees they led.

#### **1. Building, Health and Works**

Chairman : Cr Jagdish Bali

Deputy Chairman : Cr Rev Malakai Curulala

2. **Finance, Properties and General Purpose**

Chairman : Cr Moti Lal [JP, MOF]  
Deputy Chairman : Cr Joseph Fong

3. **Subdivision, Town Planning and Traffic**

Chairman : Cr Yogeshwar Singh  
Deputy Chairman : Cr Mosese Cakau

4. **Staff Committee**

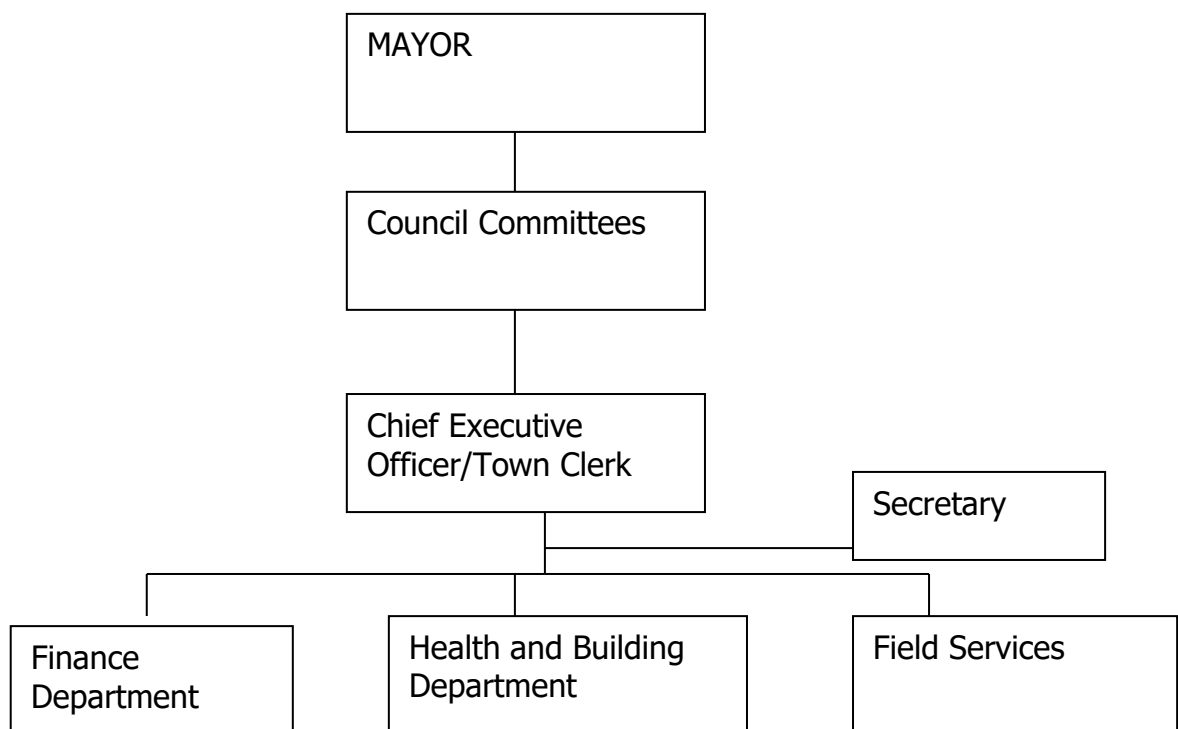
Chairman : Cr Arun Prasad  
Deputy Chairman : Cr Hari Karan [JP]

5. **Tender**

Chairman : Cr Iliesa Suguturaga  
Deputy Chairman : Cr Mohammed Nabi

All Councillors were members of the Five Committees.

**2.4 Organizational Structure in 2006**





## **2.5 MEETINGS**

The following meetings were held in 2006.

|   |   |    |
|---|---|----|
| Building, Health and Works              | - | 12 |
| Finance, Properties and General Purpose | - | 12 |
| Subdivision, Town Planning & Traffic    | - | 08 |
| Staff                                   | - | 08 |
| Tender                                  | - | 08 |
| Annual General Meeting                  | - | 01 |
| Ordinary Council Meeting                | - | 12 |

## **2.6 PRINCIPAL OFFICERS OF THE COUNCIL**

|  |   |                       |
|--|---|-----------------------|
| Town Clerk/CEO                         | - | Satendra Singh        |
| Health Inspector/<br>Building Surveyor | - | Chandra Prakash       |
| Assistant Health Inspector             | - | Kitione Batiwale      |
| Treasurer                              | - | Nilay Singh           |
| Secretary                              | - | Chandra Krishna (Mrs) |
| Market Master                          | - | Jai Narayan           |
| Rates Officer                          | - | Hirendra Prasad       |

## **2.7 DIRECTORY**

|                |   |  |
|----------------|---|--|
| Location       | - | 2 Wainibokasi Road   |
| Postal Address | - | P O Box 72, Nausori  |
| Telephone No:  | - | 3477133/3477820  |
| Fax            | - | 3400048  |
| Email          | - | <a href="mailto:nausoritown@connect.com.fj">nausoritown@connect.com.fj</a> |

|                                    |   |                             |
|------------------------------------|---|-----------------------------|
| Population Inclusive of Peri-Urban | - | 50,000                      |
| Total Area                         | - | 2800 acres (approximate)    |
| Council Auditors                   | - | The Auditor-General of Fiji |
| Council Bankers                    | - | Bank of Baroda              |

2.8 **Total Number of Properties** - 3973

|                   |   |      |
|-------------------|---|------|
| ❖ Residential     | - | 3568 |
| ❖ Commercial      | - | 176  |
| ❖ Industrial      | - | 84   |
| ❖ Other Land Size | - | 229  |

2.9 **Total Value of Properties** - 88,035,075  
(based on 2001 Revaluation)

### 3.0 **BUILDING REPORT**

The building unit of the Council continued with receiving building applications and processing. During the year total number of building applications received have been 164 with a value of \$7,180,238.00.

### 4.0 **HEALTH REPORT**

Routine inspections and licensing work has been continued with by the sanitary inspectors. Health and work carried out during the year involved clean up programs, food premise inspections, dog trapping and solid waste management.

### 5.0 **FIELD REPORT**

The department continued with regular solid waste management and grass cutting, drain cleaning and sweeping activities. Maintenance team continued with upkeeping of the properties owned by the Council.

### 6.0 **LIBRARY**

Library Services continued to be provided by the Council during the year. Council continued providing Library space, Librarian and associated

resources. Ministry of Education carried out yearly audit exercise. Membership fee remained at:

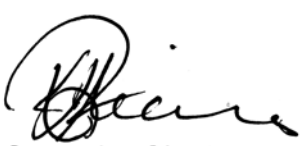
1. Primary [Classes 1 – 6] - \$1.00
2. Secondary Students - \$2.00
3. Tertiary Adults - \$5.00

Council took part during the National Library Week celebration. During the week library brochures and newsletters were circulated to stakeholders.

## 7.0 **FINANCE**

7.1 Fees and charges schedule for the year 2006 was:

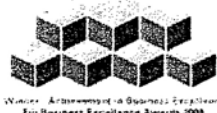
1. Rates
  - General - 0.305
  - Special - 0.12
  - Streetlights 0.075
2. Bus Stand - 0.22 cents per trip
3. Market Fees and Charges
  - Ordinary Stall - 1.00
  - Centre Stall - 1.25
  - Reserved Stall - 1.25
  - Poultry - 3.80
  - Fish and Kai - 0.30/kg
  - Kava - 1.70
4. Car Park Fees - 1.00
5. Commercial Stand
  - i) Market Stand/Taxis - 17.25 & 23.00
  - ii) General Taxis - 34.50
  - iii) Mini Van - 34.50
  - iv) Carrier Stand - 17.25 & 23.00
6. Parking Meter - 20cents – 15 minutes

  
for Mr Satendra Singh  
Town Clerk/CEO

REPUBLIC OF THE FIJI ISLANDS  
OFFICE OF THE AUDITOR GENERAL



8<sup>th</sup> Floor, Ratu Sukuna House,  
MacArthur Street,  
P. O. Box 2214,  
Government Buildings,  
Suva, Fiji Islands.



Telephone: (679) 330 9032  
Fax: (679) 330 3812  
Email: [info@auditorgeneral.gov.fj](mailto:info@auditorgeneral.gov.fj)  
Website: <http://www.oag.gov.fj>



IMPROVING THE PUBLIC SERVICE SECTOR THROUGH QUALITY AUDITING

File: 850

30 March 2009

Mr. Napolioni Masirewa  
The Administrator  
Nausori Town Council  
**NAUSORI**

Dear Mr. Masirewa

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**AUDIT OF THE ACCOUNTS OF NAUSORI TOWN COUNCIL FOR THE YEAR  
ENDED 31 DECEMBER 2006**

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Two copies of the audited financial statements for the year ended 31 December 2006 together with the audit report on them.

A copy of the audit report is being sent to the Minister for Local Government in accordance with section 53 of the Local Government Act.

Particulars of errors and omissions arising from the audit have been forwarded to you for necessary action.

Yours sincerely

Tevita Bolanavanua  
**ACTING AUDITOR GENERAL**

cc. Minister for Local Government, Urban Development, Housing and Environment



REPUBLIC OF THE FIJI ISLANDS  
OFFICE OF THE AUDITOR GENERAL



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PLACING SERVICE SECTOR THROUGH QUALITY AUDIT

NAUSORI TOWN COUNCIL  
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

INDEPENDENT AUDIT REPORT

Scope

I have audited the financial statements of the Nausori Town Council for the year ended 31 December 2006 in accordance with Section 57(2) of the Local Government Act and Section 13 of the Audit Act. The Nausori Town Council is responsible for the preparation and presentation of the financial statements and the information they contain.

I have conducted an independent audit of these financial statements in order to express an opinion on them.

My audit was conducted in accordance with the Fiji Standards on Auditing to provide reasonable assurance as to whether the financial statements are free of material misstatements. My audit procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Fiji Accounting Standards and statutory requirements so as to present a view which is consistent with my understanding of the Nausori Town Council's financial position, the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Qualification

The value of all the roads, footpaths and drains has not been incorporated in the Statement of Financial Position of the Council as at 31 December 2006 as required under Section 57(1) of the Local Government Act and Fiji Accounting Standards 1 – *Presentation of Financial Statements*.

Qualified Audit Opinion

In my opinion, except for the effects on the financial statements of the matter referred to in the qualification paragraph, the financial statements present fairly the financial position of the Council as at 31 December 2006 and the result of its operations and cash flows for the year then ended.

Tevita Bolanavanua  
**ACTING AUDITOR GENERAL**

Suva, Fiji  
30 March 2009





**NAUSORI TOWN COUNCIL  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2006**

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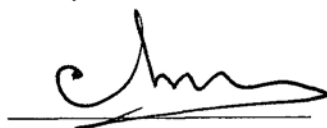
**NAUSORI TOWN COUNCIL**  
**GENERAL FUND ACCOUNT**  
**STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2006**

|                                       | NOTES | 2006<br>\$       | YEAR<br>2005<br>\$ |
|---------------------------------------|-------|------------------|--------------------|
| <b><u>CURRENT ASSETS</u></b>          |       |                  |                    |
| Cash on Hand                          |       | 150              | 390                |
| Receivables                           | 2     | 1,511,939        | 1,153,018          |
| Funds                                 | 3     | 7,291            | 7,383              |
| Investments                           | 4     | 207,856          | 205,584            |
| <b>TOTAL CURRENT ASSETS</b>           |       | <b>1,727,236</b> | <b>1,366,375</b>   |
| <b><u>NON CURRENT ASSETS</u></b>      |       |                  |                    |
| Property, Plant and Equipment         | 5     | 6,000,185        | 6,099,391          |
| Other Assets                          |       | -                | -                  |
| <b>TOTAL NON CURRENT ASSETS</b>       |       | <b>6,000,185</b> | <b>6,099,391</b>   |
| <b>TOTAL ASSETS</b>                   |       | <b>7,727,421</b> | <b>7,465,766</b>   |
| <b><u>CURRENT LIABILITIES</u></b>     |       |                  |                    |
| Trade and Other Payables              | 6     | 236,899          | 179,632            |
| Bank Overdraft                        | 7     | 58,583           | 84,890             |
| Provision for Doubtful Debts          | 8     | 95,862           | -                  |
| <b><u>NON CURRENT LIABILITIES</u></b> |       |                  |                    |
| Sundry Deposits                       | 9     | 153,729          | 150,229            |
| Loan                                  | 10    | 233,175          | 236,793            |
| Deferred Revenue                      | 11    | 148,750          | 166,250            |
| <b>TOTAL LIABILITIES</b>              |       | <b>926,998</b>   | <b>817,794</b>     |
| <b>NET ASSETS</b>                     |       | <b>6,800,423</b> | <b>6,647,972</b>   |
| <b>Represented By :</b>               |       |                  |                    |
| <b><u>RESERVES</u></b>                |       |                  |                    |
| Asset Revaluation Reserve             |       | 5,655,525        | 5,655,525          |
| Accumulated Funds                     | 12    | 1,144,898        | 992,447            |
|                                       |       | <b>6,800,423</b> | <b>6,647,972</b>   |

(The accompanying notes are to be read in conjunction with the Financial Statements)

**Councils Statement**

In our opinion, the financial statements have been drawn up as to give a true and a fair view of the state of affairs, operations and cash flows of the Nausori Town Council General Fund Account for the year ended 31 December 2006.



Administrator:

Mr: Napoloni Masirewa

Date: 19/3/09



Acting CEO/Town Clerk

Mr: Chandra Prakash

Date: 19/03/09

**NAUSORI TOWN COUNCIL**  
**GENERAL FUND ACCOUNT**

**STATEMENT OF REVENUE & EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2006**

|   | YEAR             |                  |
|---|------------------|------------------|
|   | 2006             | 2005             |
|   | \$               | \$               |
| <b><u>REVENUE DERIVED FROM :</u></b>                  |                  |                  |
| General Rates   | 275,717          | 400,245          |
| Deferred Income                                       | 17,500           | 8,750            |
| Business and Trading Licenses                         | 72,015           | 73,390           |
| Fees, Charges and Rent                                | 756,223          | 706,370          |
| Garbage Fees  | 1,666            | 1,333            |
| Grants  | 14,969           | 27,313           |
| Interest on Investments                               | 9,646            | 9,177            |
| Insurance Claims                                      | 16,757           | 359              |
| Miscellaneous   | 11,110           | 24,205           |
| <b>TOTAL REVENUE</b>                                  | <b>1,175,603</b> | <b>1,251,142</b> |
| <b><u>EXPENDITURE INCURRED ON :</u></b>               |                  |                  |
| <b><u>Recurrent Expenditure</u></b>                   |                  |                  |
| Personnel Emoluments                                  | 207,751          | 193,718          |
| Field Expenses  | 26,508           | 26,469           |
| Audit Fee   | 10,000           | 6,800            |
| Bank Charges  | 6,675            | 9,061            |
| Fiji National Provident Fund                          | 28,074           | 33,064           |
| Training Productivity Authority of Fiji               | 4,483            | 4,178            |
| Staff Training  | 3,430            | 2,895            |
| Garbage Services                                      | 238,014          | 206,735          |
| Street Cleaning and Grass Cutting Services            | 143,610          | 141,877          |
| Traffic and Road Signs                                | 3,155            | 3,165            |
| Insurance   | 50,384           | 47,609           |
| Legal Fees  | 8,764            | 12,263           |
| Operation & Maintain-Plant, Equipment & Vehicles      | 46,009           | 41,906           |
| Operation and Maintenance of Properties:              |                  |                  |
| Office  | 39,730           | 70,995           |
| Bus Stand   | 14,906           | 15,029           |
| Cakobau Park  | 63,256           | 34,660           |
| Taxi Stand  | 3,446            | 5,282            |
| Shopping Complex                                      | 1,666            | 1,281            |
| Market  | 77,064           | 71,937           |
| Parks and Gardens                                     | 15,686           | 16,523           |
| Mayoral Allowance                                     | 2,500            | 2,500            |
| Civic Reception                                       | 6,664            | 14,794           |
| Membership Subscription - FLGA                        | 250              | 300              |
| Printing, Stationery, Advertising and Office Expenses | 17,788           | 24,017           |
| Rent on Land  | 32,727           | 44,340           |
| Roads, Footpath, Drains, Verges and Bridges           | 83,441           | 41,319           |
| Election Expenses                                     | 5,855            | 15,780           |
| Telephone Expenses                                    | 12,979           | 15,785           |

**NAUSORI TOWN COUNCIL**  
**GENERAL FUND ACCOUNT**

**STATEMENT OF REVENUE & EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2006 (Continued)**

|   | YEAR             |                  |
|---|------------------|------------------|
|   | 2006             | 2005             |
|   | \$               | \$               |
| Travelling and Incidentals                                | 2,694            | 4,359            |
| Uniforms, Boots and Protective Gear                       | 5,438            | 4,679            |
| Valuation Fees  | -                | 56               |
| Financial Loss Allowance                                  | 13,580           | 11,900           |
| Cleanup Campaign  | 6,178            | 5,298            |
| Dog and Cattle Impounding                                 | 782              | 0                |
| Depreciation  | 149,667          | 135,437          |
| Doubtful Debts  | 95,862           | -                |
| <b>Capital Expenditure</b>                                |                  |                  |
| Office, Furniture and Equipment                           | -                | 2,352            |
| Street Lights   | -                | -                |
| Engineering Fee   | 1,787            | 25,963           |
| <b>Total Expenditure</b>                                  | <b>1,430,803</b> | <b>1,294,329</b> |
| <b>Net (Deficit)/Surplus for the year</b>                 | <b>(255,200)</b> | <b>(43,187)</b>  |
| <b>Add Balance as at 1 January as previously reported</b> | <b>594,215</b>   | <b>637,402</b>   |
| <b>Leaving a Surplus Balance at 31 December</b>           | <b>339,015</b>   | <b>594,215</b>   |

**NAUSORI TOWN COUNCIL**  
**FIRE SERVICE ACCOUNT**

**STATEMENT OF REVENUE & EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2006**

|  | YEAR          |               |
|--|---------------|---------------|
|  | 2006          | 2005          |
|  | \$            | \$            |
| <b>THE REVENUE FOR THE YEAR WAS DERIVED FROM:</b>    |               |               |
| Fire Service Rate                                    | -             | -             |
| <b>TOTAL REVENUE</b>                                 | -             | -             |
| <b>THE EXPENDITURE FOR THE YEAR WAS INCURRED ON:</b> |               |               |
| Contribution to National Fire Authority              | -             | -             |
| <b>TOTAL EXPENDITURE</b>                             | -             | -             |
| <b>NET SURPLUS / DEFICIT FOR THE YEAR WAS</b>        | -             | -             |
| <b>THE SURPLUS BALANCE AT 1 JANUARY WAS</b>          | 41,132        | 41,132        |
| <b>LEAVING A SURPLUS BALANCE AS AT 31 DECEMBER</b>   | <u>41,132</u> | <u>41,132</u> |

**NAUSORI TOWN COUNCIL**  
**LOAN REPAYMENT ACCOUNT**

**STATEMENT OF REVENUE & EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2006**

|  | YEAR           |                |
|--|----------------|----------------|
|  | 2006           | 2005           |
|  | \$             | \$             |
| <b>THE REVENUE FOR THE YEAR WAS DERIVED FROM:</b>    |                |                |
| Special Loan Rates                                   | 77,543         | 68,216         |
| Accrued  | 102,705        | 47,480         |
| <b>TOTAL REVENUE</b>                                 | <b>180,248</b> | <b>115,696</b> |
| <b>THE EXPENDITURE FOR THE YEAR WAS INCURRED ON:</b> |                |                |
| Principal Repaid                                     | -              | 45,176         |
| Interest On Loan                                     | 19,520         | 18,424         |
| <b>TOTAL EXPENDITURE</b>                             | <b>19,520</b>  | <b>63,600</b>  |
| <b>NET SURPLUS FOR THE YEAR WAS</b>                  | <b>160,728</b> | <b>52,096</b>  |
| <b>THE SURPLUS BALANCE AT 1 JANUARY WAS</b>          | <b>232,827</b> | <b>180,731</b> |
| <b>LEAVING A SURPLUS BALANCE AT 31 DECEMBER OF</b>   | <b>393,555</b> | <b>232,827</b> |

**NAUSORI TOWN COUNCIL**  
**STREET LIGHT ACCOUNT**

**STATEMENT OF REVENUE & EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2006**

|  | YEAR           |                |
|--|----------------|----------------|
|  | 2006           | 2005           |
|  | \$             | \$             |
| <b>THE REVENUE FOR THE YEAR WAS DERIVED FROM:</b>    |                |                |
| Street Light Rate                                    | 73,352         | 64,528         |
| Accrued Rates  | 230,167        | 44,914         |
| <b>TOTAL REVENUE</b>                                 | <b>303,519</b> | <b>109,442</b> |
| <b>THE EXPENDITURE FOR THE YEAR WAS INCURRED ON:</b> |                |                |
| Electricity Charges                                  | 37,649         | 45,653         |
| Repairs and Maintenance                              | 18,947         | 29,235         |
| <b>TOTAL EXPENDITURE</b>                             | <b>56,596</b>  | <b>74,888</b>  |
| <b>THE SURPLUS FOR THE YEAR WAS</b>                  | <b>246,923</b> | <b>34,554</b>  |
| <b>THE SURPLUS BALANCE AT 1 JANUARY WAS</b>          | <b>124,273</b> | <b>89,719</b>  |
| <b>LEAVING A SURPLUS BALANCE AT 31 DECEMBER OF</b>   | <b>371,196</b> | <b>124,273</b> |

**NAUSORI TOWN COUNCIL**  
**LOAN CAPITAL EXPENDITURE ACCOUNT**  
**STATEMENT OF REVENUE & EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2006**

|  | YEAR     |          |
|--|----------|----------|
|  | 2006     | 2005     |
|  | \$       | \$       |
| <b>THE EXPENDITURE FOR THE YEAR WAS INCURRED ON:</b> |          |          |
| Drainage and Road Upgrading                          |          |          |
| New Changeroom, Public Convenience                   |          |          |
| Ratu Cakobau Park - Repairs and Maintenance          |          |          |
| Engeneering and Architectural Fee                    | -        | -        |
| New Market Shelter                                   |          |          |
| Drainage Upgrading - Ratu Cakobau Park               |          |          |
| Street Lights and Floodlights                        |          |          |
| Office Extension                                     |          |          |
| Bank Charges   |          |          |
| <b>TOTAL EXPENDITURE</b>                             | <u>-</u> | <u>-</u> |

**NAUSORI TOWN COUNCIL**  
**PARKING METER ACCOUNT**  
**STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2006**

|                                   | NOTES | 2006<br>\$    | YEAR<br>2005<br>\$ |
|-----------------------------------|-------|---------------|--------------------|
| <b><u>CURRENT ASSETS</u></b>      |       |               |                    |
| Cash at Bank                      |       | 26,599        | 11,096             |
| <b>TOTAL CURRENT ASSETS</b>       |       | <b>26,599</b> | <b>11,096</b>      |
| <b><u>NON CURRENT ASSETS</u></b>  |       |               |                    |
| Parking Meters                    | 13    | 50,400        | 57,600             |
| <b>TOTAL NON-CURRENT ASSETS</b>   |       | <b>50,400</b> | <b>57,600</b>      |
| <b>TOTAL ASSETS</b>               |       | <b>76,999</b> | <b>68,696</b>      |
| <b><u>CURRENT LIABILITIES</u></b> |       |               |                    |
| Trade & Other Payables            | 14    | 461           | 1,220              |
| <b>TOTAL CURRENT LIABILITIES</b>  |       | <b>461</b>    | <b>1,220</b>       |
| <b>TOTAL LIABILITIES</b>          |       | <b>461</b>    | <b>1,220</b>       |
| <b>NET ASSETS</b>                 |       | <b>76,538</b> | <b>67,476</b>      |
| <b><u>RESERVES</u></b>            |       |               |                    |
| Asset Revaluation Reserve         |       | 72,000        | 72,000             |
| Accumulated Funds                 | 15    | 4,538         | (4,524)            |
|                                   |       | <b>76,538</b> | <b>67,476</b>      |

**Councils Statement**


In our opinion, the financial statements have been properly drawn up as to give a true and fair view of the state of affairs, operations and cash flows of the Nausori Town Council Parking Meter Account for the year ended 31 December 2006.



Administrator:

Mr: Napoloni Masirewa

Date: 19/3/09



Acting CEO/Town Clerk

Mr: Chandra Prakash

Date: 19/3/09



**NAUSORI TOWN COUNCIL**  
**PARKING METER ACCOUNT**

**STATEMENT OF REVENUE & EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2006**

|  | YEAR           |                 |
|--|----------------|-----------------|
|  | 2006           | 2005            |
|  | \$             | \$              |
| <b>THE REVENUE FOR THE YEAR WAS DERIVED FROM:</b>            |                |                 |
| Tolls  | 52,069         | 37,506          |
| Fines  | 5,220          | 2,600           |
| <b>TOTAL REVENUE</b>   | <b>57,289</b>  | <b>40,106</b>   |
| <b>THE EXPENDITURE FOR THE YEAR WAS INCURRED ON:</b>         |                |                 |
| Salaries, Wages & FNPF                                       | 36,592         | 38,148          |
| Parking Meter Expenses                                       | 4,435          | 9,809           |
| Depreciation   | 7,200          | 7,200           |
| <b>TOTAL EXPENDITURE</b>                                     | <b>48,227</b>  | <b>55,157</b>   |
| <b>NET SURPLUS (DEFICIT) BALANCE FOR THE YEAR</b>            | <b>9,062</b>   | <b>(15,051)</b> |
| <b>THE SURPLUS/(DEFICIT) BALANCE AT 1 JANUARY WAS</b>        | <b>(4,524)</b> | <b>10,527</b>   |
| <b>LEAVING A SURPLUS/(DEFICIT) BALANCE AT 31 DECEMBER OF</b> | <b>4,538</b>   | <b>(4,524)</b>  |

**NAUSORI TOWN COUNCIL**  
**STATEMENT OF CASH FLOWS - GENERAL FUND FOR**  
**THE YEAR ENDING 31 DECEMBER 2006**

|  | NOTES     | 2006<br>\$            | YEAR<br>2005<br>\$    |
|--|-----------|-----------------------|-----------------------|
| <b>Cash Flows from Operating Activities</b>                |           |                       |                       |
| Receipts from customers                                    |           | 1,311,163             | 1,221,925             |
| Payments to trade creditors, other creditors and employees |           | (1,200,755)           | (968,901)             |
| Bank Interest and charges paid                             |           | 0                     | -                     |
| Interest received  |           | 9,646                 | 9,177                 |
| Net Vat paid   |           | (37,728)              | (13,207)              |
| Net cash provided by Operating Activities                  | 16(a)(i)  | <u>82,326</u>         | <u>248,994</u>        |
| <b>Cash flows from Investing Activities</b>                |           |                       |                       |
| Acquisition of property, plant & equipment                 |           | (50,461)              | (237,123)             |
| Payment for capital works (roads, footpaths and drains)    |           | -                     | -                     |
| Interest on Investment                                     |           | -                     | -                     |
| Net cash used in Investing Activities                      |           | <u>(50,461)</u>       | <u>(237,123)</u>      |
| <b>Cash flows from Financing Activities</b>                |           |                       |                       |
| Repayment of borrowings                                    |           | (3,618)               | (45,096)              |
| Additional loan  |           | -                     | -                     |
| Contribution from other funds                              |           | -                     | -                     |
| Net cash provided by Financing Activities                  |           | <u>(3,618)</u>        | <u>(45,096)</u>       |
| Net Decrease in Cash & Cash Equivalents                    |           | 28,247                | (33,225)              |
| Cash and Cash Equivalent at the Beginning of the Year      |           | 128,467               | 161,692               |
| Cash and Cash Equivalent at the End of the Year            | 16(a)(ii) | <u><u>156,714</u></u> | <u><u>128,467</u></u> |

**NAUSORI TOWN COUNCIL**  
**STATEMENT OF CASH FLOWS - PARKING METER FUND FOR**  
**THE YEAR ENDING 31 DECEMBER 2006**

|  | YEAR                               |                                    |
|--|------------------------------------|------------------------------------|
|  | 2006<br>Inflows/<br>Outflows<br>\$ | 2005<br>Inflows/<br>Outflows<br>\$ |
| <b>Cash Flows from Operating activities</b>              |                                    |                                    |
| Receipts from customers (Meter Tolls & Fines)            | 57,289                             | 40,106                             |
| Payments to Suppliers & Employees                        | (41,702)                           | (47,617)                           |
|  | <u>15,587</u>                      | <u>(7,511)</u>                     |
| Net VAT Received   | (84)                               | 43                                 |
| Interest and Other Costs of Finance Paid                 | -                                  | -                                  |
| Net Cash Provided by Operating Activities                | <u>15,503</u>                      | <u>(7,468)</u>                     |
| <b>Cash Flows from Investing Activities</b>              |                                    |                                    |
| Acquisition of Property, Plant & Equipment               | -                                  | -                                  |
| Net Cash used in Investing Activities                    | -                                  | -                                  |
| <b>Cash Flows from Financing activities</b>              |                                    |                                    |
| Repayment of Term Loans                                  | -                                  | -                                  |
| Net Cash Provided by Financing Activities                | <u>-</u>                           | <u>-</u>                           |
| Net Decrease in Cash & Cash Equivalents                  | 15,503                             | (7,468)                            |
| Cash & Cash Equivalent at the Beginning of Year          | 11,096                             | 18,564                             |
| <b>Cash &amp; Cash Equivalent at the end of the Year</b> | <u><u>26,599</u></u>               | <u><u>11,096</u></u>               |

**NAUSORI TOWN COUNCIL**  
**NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS FOR**  
**THE YEAR ENDING 31 DECEMBER 2006**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Set out hereunder are the significant accounting policies adopted by the Council in the preparation of the accounts for the year ended 31 December 2006.

**a) Basis of Accounting**

Accrual accounting was introduced for the first time in the Council in 2004 and this is the basis on which the accounts are being presented. In the years prior to 2004, cash basis was being used. Furthermore, historical costs of transactions are used for recording and changing values of money are not taken into account.

**b) Fixed Assets and Depreciation**

In changing from cash to accrual basis, the fixed assets are brought into account and the costs of wear and tear are being charged to income. With the exception of the fixed assets financed from the Loan Fund which is depreciated by the amount of actual principle repaid annually, depreciation on property, plant and equipments are charged on the following rates on a straight line basis;

|                           |     |
|---------------------------|-----|
| Motor Vehicles            | 10% |
| Furniture & Equipment     | 10% |
| Plant, Machine and Tools  | 10% |
| Parking Meters            | 10% |
| Street Lights             | 10% |
| Building and Improvements | 2%  |
| Roads and Drains          | 10% |

**c) Investments**

Investments are stated at cost price except in the case of those held with Merchant Finance which are stated at realizable value.

**d) Fund Accounting**

The Council has adopted a fund accounting system as a considerable part of annual revenue comprises rates for different purposes and special purpose funds as required by the Local Government Act. Accordingly, it is necessary to establish a separate fund to record the revenue and expenditure of the fund.

**e) Fire Service Account**

The account is maintained to record fire rates received. The National Fire Service Act requires the Council to pay all fire rates to the Authority.

**f) Street Light Account**

The Council maintains an account for funds received from street lights levied and the expenses incurred which includes electricity charges, repairs and maintenance and other necessary expenditure.

**NAUSORI TOWN COUNCIL**  
**NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS FOR**  
**THE YEAR ENDING 31 DECEMBER 2006 (Continued...)**

**g) Income Tax**

The Council is exempted from income tax under section 17 of the Income Tax Act (Cap 201).

|                |   | YEAR             |                  |
|----------------|---|------------------|------------------|
|                |   | 2006             | 2005             |
|                |   | \$               | \$               |
| <b>NOTE 2:</b> | <b><u>ACCOUNTS RECEIVABLE</u></b>                         |                  |                  |
|                | Town Rates  | 1,494,985        | 1,144,182        |
|                | Fees, Charges & Rents                                     | 15,305           | 8,836            |
|                | Interest accrued  | 1,649            | -                |
|                |   | <u>1,511,939</u> | <u>1,153,018</u> |
| <b>NOTE 3:</b> | <b><u>FUNDS</u></b>                                       |                  |                  |
|                | Project Fund  | 763              | 763              |
|                | Garbage Truck Fund  | 6,264            | 6,356            |
|                | Labourers Fund  | 264              | 264              |
|                |   | <u>7,291</u>     | <u>7,383</u>     |
| <b>NOTE 4:</b> | <b><u>INVESTMENTS</u></b>                                 |                  |                  |
|                | Term deposits held at various financial institutions are: |                  |                  |
|                | Colonial National Bank (Fire Rate Account)                | 41,132           | 41,132           |
|                | ANZ (FEA Bond)  | 582              | 582              |
|                | Merchant Finance Ltd                                      | 66,142           | 63,870           |
|                | Fijian Holdings Unit Trust                                | 100,000          | 100,000          |
|                |   | <u>207,856</u>   | <u>205,584</u>   |
|                |   | <u>Rate</u>      | <u>Term</u>      |
|                | Colonial National Bank                                    | 2.0%             | 6 months         |
|                | Merchant Finance  | 3.5%             | 12 months        |
|                | Fijian Holdings Unit Trust                                | 1.47%            | 6 months         |

**NAUSORI TOWN COUNCIL**  
**NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006**

(Continued...)

| <b>NOTE 5</b>             | <b>Property, Plant and Equipment.</b> |                  |   |                               |                |                    |                |               |                  |  |  |           |  |
|---------------------------|---------------------------------------|------------------|---|-------------------------------|----------------|--------------------|----------------|---------------|------------------|--|--|-----------|--|
|                           |                                       | <b>Leasehold</b> | <b>Buildings &amp; Plants, Machines</b> | <b>Motor Office Equipment</b> | <b>Street</b>  | <b>Roads &amp;</b> | <b>Total</b>   |               |                  |  |  |           |  |
|                           |                                       | <b>Land</b>      | <b>Improvements</b>                     | <b>Vehicles</b>               | <b>Lights</b>  | <b>Drains</b>      |                |               |                  |  |  |           |  |
|                           |                                       | <b>\$</b>        | <b>\$</b>                               | <b>\$</b>                     | <b>\$</b>      |                    | <b>\$</b>      |               |                  |  |  | <b>\$</b> |  |
| <b>NOTE 5:</b>            |                                       |                  |   |                               |                |                    |                |               |                  |  |  |           |  |
| * Valuation Amount        |                                       | 2,010,000        | 3,625,388                               | 8,000                         | 247,000        | 49,000             | 419,000        | 0             | 6,358,388        |  |  |           |  |
| Additions/Capitalizations |                                       | 0                | 2,341                                   | 0                             | 26,683         | 9,672              | 0              | 11,765        | 50,461           |  |  |           |  |
| Disposal                  |                                       | 0                | 0                                       | 0                             | 0              | 0                  | 0              | 0             | 0                |  |  |           |  |
| Accumulated Depreciation  |                                       | 0                | 140,647                                 | 1,600                         | 23,150         | 9,800              | 83,800         | 0             | 258,997          |  |  |           |  |
| Depreciation Charge       |                                       | 0                | 72,555                                  | 800                           | 27,368         | 5,867              | 41,900         | 1,177         | 149,667          |  |  |           |  |
| Carrying Amount           |                                       | <b>2,010,000</b> | <b>3,414,527</b>                        | <b>5,600</b>                  | <b>223,165</b> | <b>43,005</b>      | <b>293,300</b> | <b>10,588</b> | <b>6,000,185</b> |  |  |           |  |

\* The value of the Property, Plant & Equipment are carried in the books at the amounts of their fair valuation which was carried out in 2003.

**NAUSORI TOWN COUNCIL**  
**NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS FOR**  
**THE YEAR ENDING 31 DECEMBER 2006 (Continued...)**

|   | YEAR           |                |
|---|----------------|----------------|
|   | 2006           | 2005           |
|   | \$             | \$             |
| <b>NOTE 6: <u>TRADE &amp; OTHER PAYABLES</u></b>  |                |                |
| Trade Creditors   | 176,188        | 129,641        |
| Other Payables  | 58,907         | 43,450         |
| VAT   | 1,804          | 6,541          |
|   | <u>236,899</u> | <u>179,632</u> |
| <b>NOTE 7: <u>BANK OVERDRAFT</u></b>  |                |                |
| General Fund  | <u>58,583</u>  | <u>84,890</u>  |
| <b>NOTE 8: <u>PROVISION FOR DOUBTFUL DEBTS</u></b>  | <u>95,862</u>  | <u>-</u>       |
| <b>NOTE 9: <u>SUNDRY DEPOSITS</u></b>   |                |                |
| Kiosk Deposit   | 6,196          | 6,196          |
| Other Deposits  | 46,323         | 46,323         |
| Election Deposits   | 280            | 280            |
| Shopping Complex  | 4,830          | 4,830          |
| Car Park  | 90,760         | 88,260         |
| Building Deposits   | 5,340          | 4,340          |
|   | <u>153,729</u> | <u>150,229</u> |
| <b>NOTE 10: <u>LOAN ACCOUNT</u></b>   |                |                |
| The loan was raised by the Council in 2003 at an interest rate of 7% for a period of 7 years. The loan was raised under the provisions of the Local Government Act and is secured on the assets of the Council. |                |                |
| Balance as at 1 January   | 236,793        | 281,889        |
| Add: Loan Raised  | <u>25,083</u>  | <u>-</u>       |
|   | 261,876        | 281,889        |
| Add: Bank Charges   | <u>80</u>      | <u>80</u>      |
|   | 261,956        | 281,969        |
| Less: Principle amount repaid   | <u>28,781</u>  | <u>45,176</u>  |
| Balance as at 31 December   | <u>233,175</u> | <u>236,793</u> |

**NAUSORI TOWN COUNCIL**  
**NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS FOR**  
**THE YEAR ENDING 31 DECEMBER 2006 (Continued...)**

|   | YEAR                    |                       |
|---|-------------------------|-----------------------|
|   | 2006                    | 2005                  |
| <b>NOTE 11: <u>DEFERRED REVENUE</u></b>                           | <b>\$</b>               | <b>\$</b>             |
| Japanese Grant  | 166,250                 | 175,000               |
| Less: Benefits realised   | (17,500)                | (8,750)               |
|   | <u><b>148,750</b></u>   | <u><b>166,250</b></u> |
| <b>NOTE 12: <u>ACCUMULATED FUNDS</u></b>                          |                         |                       |
| General Fund Account  | 339,015                 | 594,215               |
| Street Light Account  | 371,196                 | 124,273               |
| Fire Service Account  | 41,132                  | 41,132                |
| Loan Repayment Account  | 393,555                 | 232,827               |
|   | <u><b>1,144,898</b></u> | <u><b>992,447</b></u> |
| <b>NOTE 13: <u>PARKING METERS</u></b>                             |                         |                       |
| Value as at 01/01/06  | 57,600                  | 64,800                |
| Depreciation for 2006   | 7,200                   | 7,200                 |
| Book Value as at 31 December 2006                                 | <u><b>50,400</b></u>    | <u><b>57,600</b></u>  |
| <b>NOTE 14: <u>TRADE &amp; OTHER PAYABLES (Parking Meter)</u></b> |                         |                       |
| Pay As You Earn (PAYE)  | 97                      | 125                   |
| National Union for Municipal Workers (NUMW)                       | 230                     | 306                   |
| Fiji National Provident Fund (FNPF)                               | -7                      | 285                   |
| Fiji Local Government Association (FLGOA)                         | -13                     | 144                   |
| Town Rates  | 360                     | 360                   |
| Post Fiji Deduction   | -206                    | -                     |
|   | <u><b>461</b></u>       | <u><b>1,220</b></u>   |
| <b>NOTE 15: <u>ACCUMULATED FUND (Parking Meter)</u></b>           |                         |                       |
| Fund Balance as at 01/01/06                                       | (4,524)                 | 10,527                |
| Deficit for 2006  | 9,062                   | (15,051)              |
| Balance as at 31/12/06  | <u><b>4,538</b></u>     | <u><b>(4,524)</b></u> |



**NAUSORI TOWN COUNCIL**  
**NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS FOR**  
**THE YEAR ENDING 31 DECEMBER 2006 (Continued...)**

**NOTE 16: NOTES TO THE STATEMENT OF CASH FLOWS**

**(a) General Fund**

|   | 2006           | 2005           |
|---|----------------|----------------|
|   | \$             | \$             |
| <b>(i) Reconciliation of Net Cash Provided by Operating Activities of Net Surplus</b>     |                |                |
| Net (deficit)/surplus for the year  | 152,451        | 43,463         |
| Depreciation  | 149,667        | 135,437        |
| (Gain)/loss on disposal   | 0              | 0              |
| Provision for doubtful debts  | 0              | 0              |
| Capital expenditure commitment written off  | 0              | 0              |
| <b>Net cash provided by operating activities before changes in Assets and Liabilities</b> | <b>302,118</b> | <b>178,900</b> |
| Change in assets and liabilities:   |                |                |
| Increase in receivables   | (358,921)      | (255,008)      |
| Increase/(decrease) in other Liabilities  | 81,862         | 171,725        |
| Increase in creditors and borrowings  | 57,267         | 108,281        |
| Decrease in other assets  | 0              | 45,096         |
| <b>Net cash Inflows from Operating Activities</b>   | <b>82,326</b>  | <b>248,994</b> |

**(ii) Cash & Cash Equivalents**

For the purpose of the statement of cash flows, cash comprises of cash on hand and at bank. Cash as at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

|                             | 2006           | 2005           |
|-----------------------------|----------------|----------------|
|                             | \$             | \$             |
| Cash & Cash Equivalents     | 7,441          | 7,773          |
| Term Deposits / Investments | 207,856        | 205,584        |
| Bank Overdraft              | (58,583)       | (84,890)       |
|                             | <b>156,714</b> | <b>128,467</b> |

**(b) Parking Meter Fund**

|   | 2006          | 2005           |
|---|---------------|----------------|
|   | \$            | \$             |
| <b>(i) Reconciliation of Net Cash Provided by Operating Activities to Net Surplus</b>     |               |                |
| Net Surplus for the Year  | 9,062         | (15,051)       |
| Depreciation  | 7,200         | 7,200          |
| <b>Net Cash Provided by operating activities before changes in assets and liabilities</b> | <b>16,262</b> | <b>(7,851)</b> |
| Change in Assets & Liabilities:   |               |                |
| Increase in Sundry Creditors  | (759)         | 383            |
| Increase in Other Assets  | 0             | 0              |
| Increase in Provisions  | 0             | 0              |
| <b>Net Cash Inflows from Operating Activities</b>   | <b>15,503</b> | <b>(7,468)</b> |

**NAUSORI TOWN COUNCIL**  
**NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS FOR**  
**THE YEAR ENDING 31 DECEMBER 2006 (Continued...)**

|  |               |               |
|--|---------------|---------------|
| <b>(ii) Cash and Cash Equivalents</b>  | <b>2006</b>   | <b>2005</b>   |
| For the purpose of the statement of cash flows,<br>cash comprises of cash on hand and at bank.<br>Cash as at the end of the financial year as shown<br>in the statement of cash flows is reconciled to the<br>related items in the balance sheet as follows: | <b>\$</b>     | <b>\$</b>     |
| <br><b><u>Parking Meter Fund</u></b>   |               |               |
| Cash at Bank   | <u>26,599</u> | <u>11,096</u> |

