

BILL NO. 25 OF 2020

A BILL

FOR AN ACT TO AMEND THE ACCIDENT COMPENSATION ACT 2017

ENACTED by the Parliament of the Republic of Fiji—

Short title and commencement

1.—(1) This Act may be cited as the Accident Compensation (Budget Amendment) Act 2020.

(2) This Act comes into force on 1 August 2020.

Section 30 amended

2. Section 30 of the Accident Compensation Act 2017 is amended by—

- (a) in subsection (6), deleting “statement of accounts of the Accident Compensation Fund which must include a balance sheet and an account of income and expenditure” and substituting “trust account statement of receipts and payments of the Accident Compensation Fund”; and
- (b) in subsections (7) and (8), deleting “statement of accounts” and substituting “trust account statement of receipts and payments”.

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Suvavou House
Suva*

July 2020

ACCIDENT COMPENSATION (BUDGET AMENDMENT) BILL 2020

EXPLANATORY NOTE

(This note is not part of the Bill and is intended only to indicate its general effect)

1.0 BACKGROUND

- 1.1 The Accident Compensation (Budget Amendment) Bill 2020 (**‘Bill’**) seeks to amend the Accident Compensation Act 2017 (**‘Act’**).

2.0 CLAUSES

- 2.1 Clause 1 of the Bill provides for the short title and commencement. If passed by Parliament, the amending legislation will come into force on 1 August 2020.
- 2.2 Clause 2 of the Bill amends section 30 of the Act to ensure financial reporting requirements of the Accident Compensation Fund are aligned to how trust funds are treated under the Finance Instructions 2010.

3.0 MINISTERIAL RESPONSIBILITY

- 3.1 The Act comes under the responsibility of the Minister responsible for justice.

A. SAYED-KHAIYUM
Attorney-General