

ITEM NO.	DATE	GUARANTEE ON	MOTION	COMMENTS	CORRESPONDENCE
2020					
1	19-2-2020	FDB	<p>GOVERNMENT GUARANTEE—FIJI DEVELOPMENT BANK (FDB)</p> <p>The Attorney-General and Minister for Economy, Civil Service and Communications moved a motion for the purposes of section 145(1) of the Constitutions of the Republic of Fiji and pursuant to Standing Order 131(1), that Parliament to approve that—</p> <p>(a) the Government guarantee the Fiji Development Bank ('FDB') borrowings through the issuance of short and long-term bonds, promissory notes, term deposits, other short term borrowings and the Reserve Bank of Fiji – Import Substitution Export Finance Facility for the 12-month period from 1 March 2020 to 28 February 2021;</p> <p>(b) the Government guarantee the sum of \$160 million for the guarantee period; and</p> <p>(c) FDB pay a guarantee fee of 0.075% to be applied on the cumulative utilised guarantee credit.</p>	The motion was unanimously agreed to.	19-2-2020