



Your reference  
In reply please quote

21<sup>st</sup> May 2018

Post Fiji Limited  
Head Office : 10 Thomson St., Suva  
Postal Address : P.O. Box 40, Suva, Fiji.  
Telephone : 330 2022 Fax : 330 6088

The Honorable Ashneel Sudhakar  
Chairman Public Accounts Committee  
Parliament Complex  
Constitution Avenue.

Dear Sir,

**RE: Response to Issues – 2015 Audit Report on Post Fiji Limited**

On behalf of the Management and Board of Post Fiji Limited, I would like to thank you for giving us the opportunity to respond to audit issues that were raised in the 2015 Auditor General's report.

We note there are a few issues which the Committee seeks clarification on and it is our privilege to facilitate responses to these. We categorize our responses in descending order as per questions on your letter, dated 14<sup>th</sup> May 2018.

**1) Page 17 – Modified audit opinion on the 2015 financial statements of PFL**

Post Fiji management has addressed this issue. A thorough reconciliation was conducted and matter has been resolved. Management has also put in place corrective measures and necessary control with timely reconciliations now taking place.

**2) a) Page 25 (6.4.2) – Anomalies in business engagement with an International Mail Logistic Company**

The management of Post Fiji takes note of the anomalies and is taking remedial steps to recover outstanding debt from the international mail logistics company. PFL is in the process of engaging an Australian based law firm to handle litigation pertaining to this business. The proposal to engage this law firm has been submitted to the Board for its decision after due diligence had been carried out by management. The Board is also looking into this matter independently and will revert to management after it is satisfied with its checks.

**b) Page 25 (6.4.2) – Insufficient number of Board Members**

This matter been resolved by the Ministry of Public Enterprise. The Board membership composition for PFL is provided below.

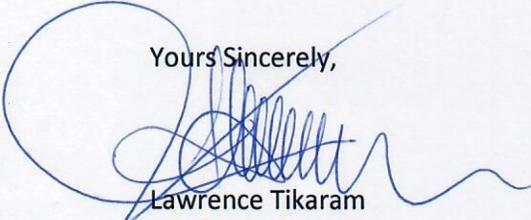
NAME	POSITION	PFL BOARD COMMENCEMENT DATE
Mr. Lawrence Tikaram	Board Chairman	07.01.2017
Mr. Pankaj Singh	Director	11.03.2017
Mr. Fazrul Rahman	Director	06.09.2017
Mrs. Manjula Dayal	Director	06.09.2017

The responses provided are as per questions raised by the Committee and the delegation from Post Fiji will be more than happy to answer any additional questions during the meeting. The team from PFL that will be attending hearing on 22<sup>nd</sup> May 2018 are as follows:

NAME	DESIGNATION
1. Mr. Raiyaz Ahmed	Head of Finance
2. Mrs. Saleen Prasad	Financial Controller
3. Mr. Isaac Mow	Head of Retail & Marketing

We humbly look forward to meeting with the Public Accounts Committee to address any additional questions for the above-mentioned issues.

Yours Sincerely,



Lawrence Tikaram

**Board Chairman – Post Fiji Limited**