

LAUTOKA CITY COUNCIL

P. O. Box 124, Lautoka, Fiji

All communications to be addressed to the CEO



City of Lautoka

"Our City Our Pride"

Civic Centre, Shirley Park.
169 Vitogo Parade, Lautoka.
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Web: www.mylautokacity.com

Your Ref. November 13, 2017

Our Ref. Hon. Ashneel Sudhakar
The Chairman
Public Accounts Committee
Parliament of Fiji
Government Buildings
SUVA

Dear Sir,

Re : Supplementary Question from the Public Accounts Committee

Reference is made to your letter dated 7th November, 2017 on the subject matter "and below are the response for the clarification seek by your accounts committee:-

Abridged Statement of Financial – General Fund

The Capital Grant in Aid of \$725,135.00 was received by the Council from JICA in year 2009 for Council Kato, Weighbridge and MPT truck. Due to amortization as per IAS 20-Accounting for Grants Income & Disclosure from year 2009 to 2012, the closing balance as at year 2012 is \$497,016.00.

Year	Actual Grant Received	Amount	Amortization	Balance
2009	JICA	\$725,135.00		
2009	Amortization		40,487.00	
2010	Amortization		74,587.00	
2011	Amortization		61,815.00	
2012	Amortization		51,230.00	
	Closing Balance			\$497,016.00

Respectfully submitted for your perusal.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Jone Q. Nakauvadra'.

[JONE Q. NAKAUVADRA]
CHIEF EXECUTIVE OFFICER

cc. Manager Finance, Administration & HR



Parliament of Fiji
P.O. Box 2353
Government Buildings

PARLIAMENT

REPUBLIC OF FIJI

STANDING COMMITTEE ON PUBLIC ACCOUNTS



Tel: 679 3305 811
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Parl Ref 3-1

7th November 2017

Mr. Jone Nakauvadra
Chief Executive Officer
Lautoka City Council
169 Vitogo Parade,
LAUTOKA.

Dear Sir

RE : **Supplementary Question from the Public Accounts Committee**

Firstly, I wish to convey the appreciation of the Public Accounts Committee for your presentation on Thursday 26th October, 2017.


Following the deliberations of the Committee on your submission, the Committee would like to request for a written response from your Office to provide further clarification on the following issues:

- 1) **Abridged Statement of Financial Position-General Fund:**

As at 31 December	2012 (\$)	2011 (\$)
Assets		
Cash at Bank and on hand	1,193,671	786,133
Term Deposit	1,346,120	1,496,385
Receivables	4,619,487	4,240,650
Property, Plant & Equipment	55,882,389	55,943,382
Inventories	22,567	40,588
Total Assets	63,064,234	62,507,138
Liabilities		
Creditors & Borrowings	795,074	798,390
Provisions	198,266	186,552
Term Loans	8,741,974	9,228,992
Capital Grant in Aid	497,016	548,246
Total Liabilities	10,232,330	10,762,180
Net Assets	52,831,904	51,744,958
Accumulated Funds		
General Fund	3,129,078	2,136,274
Parking Meter Fund	470,415	452,273
Car Park Fund	304,832	228,832
Reserves	48,927,579	48,927,579
Net Accumulated Fund	52,831,904	51,744,958

The Committee would like to request the Council to provide details on the Capital Grant in Aid.

The Committee would appreciate your written response to the above questions at the earliest possible date. For any further clarifications please contact our Secretariat on either email: mateo.lagimiri@parliament.gov.fj or priya.chand01@parliament.gov.fj or telephone 3305811 or 3225692.



Hon. Ashneel Sudhakar

Chairman, Public Accounts Committee