BILL NO. 21 OF 2017

A BILL

FOR AN ACT TO AMEND THE PENSIONS ACT 1983

ENACTED by the Parliament of the Republic of Fiji—

Short title and commencement

- 1.—(1) This Act may be cited as the Pensions (Budget Amendment) Act 2017.
- (2) This Act comes into force on 1 August 2017.
- (3) In this Act, the Pensions Act 1983 is referred to as the "Principal Act".

Section 10 deleted

2. The Principal Act is amended by deleting section 10.

Schedule 5 amended

3. Schedule 5 to the Principal Act is amended in paragraph 8(1) by deleting ", with a maximum pension of two-thirds of that current pay".

Office of the Attorney-General Suvavou House Suva

June 2017

PENSIONS (BUDGET AMENDMENT) BILL 2017

EXPLANATORY NOTE

(This note is not part of the Bill and is only intended to indicate its general effect)

1.0 BACKGROUND

- 1.1 The Pensions Act 1983 ('Act'), *inter alia*, provides for the regulation of pensions, gratuities and other allowances in respect of service under the Government in a civil capacity including service in the Republic of Fiji Military Forces.
- 1.2 The Pensions (Budget Amendment) Bill 2017 ('Bill') seeks to amend the Act.

2.0 CLAUSES

- 2.1 Clause 1 of the Bill provides for the short title and commencement. If passed by Parliament, the amending legislation will come into force on 1 August 2017.
- 2.2 Clause 2 of the Bill deletes section 10 of the Act to remove the restriction on the maximum pension grantable in respect of officers in the civil service.
- 2.3 Clause 3 of the Bill amends Schedule 5 to the Act in paragraph 8(1) to remove the restriction on the maximum pension grantable in respect of soldiers.

3.0 MINISTERIAL RESPONSIBILITY

3.1 The Act comes under the responsibility of the Minister responsible for finance.

A. SAYED-KHAIYUM Attorney-General